

YARN SYNDICATE LIMITED

EXPORTERS OF COTTON AND MANMADE FIBRE
YARNS, TEXTILES & KNITTED FABRICS
CIN NO: L51109WB1946PLC013842
REGD. OFF: 86/2/4, S N BANERJEE ROAD,
1ST FLOOR, FLAT NO.2,
KOLKATA - 700014
WEBSITE: www.yarnsyndicate.in
E-MAIL: yarncal@vsnl.com

Dated: 14/02/2019

The General Manager
Corporate Relationship Dept.
BSE limited
1st Floor, New Trading Ring
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sirs,

Sub: Outcome of the Meeting of Board of Directors held on 14th February, 2019

The Meeting of Board of Directors of Yarn Syndicate Limited was held on Thursday, 14th February, 2019. The Board of Directors of the Company has inter-alia:

1. Considered and taken on record the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 which is attached herewith along with the Limited Review Report from the Statutory Auditors of the Company.

We would like to inform that the meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 3.00 P.M.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For **YARN SYNDICATE LIMITED**



Rishiraj Patodia
Managing Director
DIN No. 00259104

YARN SYNDICATE LIMITED

Regd. Office: 86/24, S.N BANERJEE ROAD, 1ST FLOOR, FLAT NO.2, KOLKATA-700014

CIN: L51109WB1946PLC013842

E-mail id: yarncal@vsnl.com, Website: www.yarnsyndicate.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2018 (Unaudited)	30/09/2018 (Unaudited)	31/12/2017 (Unaudited)	31/12/2018 (Unaudited)	31/12/2017 (Unaudited)	31/03/2018 (Audited)
(Rs. in Lakhs)						
1. Income						
(a) Revenue from Operations	0.00	365.38	17.86	365.38	25.60	273.25
(b) Other Income	34.68	1.59	403.04	37.11	415.16	452.53
Total Income	34.68	366.97	420.90	402.49	440.76	725.78
2. Expenses						
(a) Cost of Material Consumed	0.00	333.41	15.66	333.41	22.69	257.34
(b) Change in Inventories of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.50
(c) Employee Benefits Expenses	1.38	1.44	15.45	4.12	29.71	16.12
(d) Finance Cost	(0.04)	0.00	2.21	0.00	14.25	2.44
(e) Depreciation and Amortisation Expenses	1.66	1.66	1.37	4.98	4.33	7.50
(f) Other Expenses	0.30	4.61	96.02	9.50	109.27	144.02
Total Expenses	3.30	341.12	130.71	352.01	180.25	428.82
3. Profit before exceptional item and tax	31.38	25.85	290.19	50.48	260.51	296.96
4. Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before Tax	31.38	25.85	290.19	50.48	260.51	296.96
6. Tax Expenses-						
- Current Tax	0.00	5.00	(41.00)	5.00	(41.00)	25.94
- Deferred Tax	0.00	0.00	4.85	0.00	5.81	46.67
7. Profit after tax	31.38	20.85	326.33	45.48	295.70	224.15
8. Other Comprehensive Income/(Expenses)						
-Item that will not be reclassified to profit or loss	0.00	0.00	0.07	0.00	0.21	0.00
-Item that will be reclassified to profit or loss	0.00	0.00	(0.02)	0.00	(0.06)	0.00
9. Total Comprehensive Income	31.38	20.85	326.38	45.48	295.85	224.15
10. Paid-up Equity share capital (Face Value Rs. 10/- each)	375.00	375.00	375.00	375.00	375.00	375.00
11. Other Equity excluding Reserves	(254.89)	(272.18)	(180.03)	(240.79)	(210.67)	(286.27)
12. Earning per share-Basic & Diluted	0.84	0.56	8.70	1.21	7.89	5.98

Notes:

- 1) The above financial results for the quarter ended 31/12/2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2019.
- 2) The company operates only in one business segment viz. trading of yarn and fabric and other goods are incidental thereto.
- 3) Previous year's / Quarter figures have been regrouped / rearranged wherever considered necessary.

In terms of our Report Attached

For S.P. Sarda & Co.

Chartered Accountants

Firm Registration No. : 123054E

Ankur Agarwal

(Partner)

Membership No. : 305132

Dated : 14/02/2019

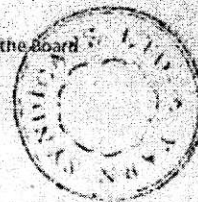
Place: Kolkata



For and on Behalf of the Board

Rishiraj Patodia
(Managing Director)

DIN - 00259104





S.P. SARDA & CO.
Chartered Accountants

**Limited Review Report to the Board of Directors,
M/s. Yarn Syndicate Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Yarn Syndicate Limited for the quarter ended 31st December, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.P.Sarda & Co.
Chartered Accountants
Firm Registration No.323054E



Ankit Agarwal

CA Ankit Agarwal
(Partner)
Membership No. 305132

Place: Kolkata

Date: 14/02/2019