

4-B-1,4th flr,Court Chamber,New Marine lines, Mumbai-400 020.
Tel:91-22-32946372, Fax: 91-22-66348601, Visit us at: www.infra.co.in, CIN L25200MH1989PLC054503

Date: 14th February, 2019

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.
Dear Sir/ Madam,

Ref: - Scrip Code: 530777
Sub: Outcome of Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 14th February, 2019 at the Registered Office of the Company at 4B1, Floor-4, Plot-15A, Court Chambers, Vitthaldas Thackarsey Marg, New Marin Lines, Churchgate Mumbai: 400020 transacted the following Business interalia:

- Approved and Adopted the Un-audited Financial Results alongwith Limited review report of the Company for the Quarter and Nine Months ended 31st December, 2018.
- The Board took the note of the letter received from the Stock Exchange towards non compliance pertaining to non appointment of a Qualified Company Secretary and Compliance Officer as per Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for quarter ended December, 2018. The Chairman briefed that the Company is in search for appropriate candidate for the post of Company Secretary and Compliance Officer. However, so far none of the candidate interviewed are found suitable and has not agreed to accept the Company's offer. This is mainly due to the present business performance and non acceptability of the salary offerings possible for the Company. He further informed that all efforts are been done to recruit the Company Secretary at the earliest.
- The Board took note of the letter from the Exchange and it was decided to reply to the exchange about the aforesaid facts.
- Other routine Business with the permission of the Chair.

Kindly acknowledge the receipt of the same.

For Infra Industries Limited,

Mukesh Ambani

Managing Director

DIN: 00005012

INFRA INDUSTRIES LIMITED

Regd. Office: 4/8-1, 4th Floor, court chambers, 35 New Marine Lines, Mumbal - 400020

Telefax: +93- 22-66348601, e-mail: mambani@infra.co.in, Website www.Infra.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. In lakhs)

_	Quarter ended		Nine months ended		Year Ended	
	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
			-			
1	1					
81.54	53.58	84.26	189.49	259 44	326.64	
					103.27	
					429.91	
02.03	33.70	107.71	230.73	329.73	429.91	
1 1	1		*			
82.83	53.70	107.71	230.73	329.73	429.91	
1 1						
		2				
38.15	34.10	27.97	90.73	130.24	152.29	
		-				
(61.62)	(37.73)	(9.86)	(78.33)	(31.71)	(24.72	
				11.09	11.09	
		32.31	74.51	80.40	132.46	
		6.62	21.91	20.47	27.55	
		65.60	106.23	141.81	175.40	
15.42	14.40	17.81	46.29	53.30	68.16	
78.58	64.48	140.45	2012	****		
		140.43	201.33	405.60	542.23	
4.25	(10.78)	(32.74)	(30.61)	(75.87)	(112.32	
1 -						
4.25	(10.78)	(32.74)	(30.61)	(75.87)	(112.32)	
1 1		- 1	1			
				(1.27)	0.81	
(0.05)	(0.38)	(0.08)	(1.17)	(1.27)	0.81	
430	110.00					
4.30	(10.40)	(32.66)	(29.44)	(74.60)	(113.13)	
1 -1					11.09	
4.30	(10.40)	(32.66)	(29.44)	(74.50)	(102.04)	
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(SEIGO)	(25.44)	(74.60)	(102.04)	
598.31	598.31	598.31	598.31	598.31	598.31	
NA.	NA	NA	NA	NA.	(794.17)	
1 1	- 1	- 1				
0.07	(0.17)	(0.55)	(0.40)	4		
					(1.71)	
_	1.29 82.83 38.15 (61.62) 29.65 7.82 49.17 15.42 78.58 4.25 (0.05) (0.05) (0.05)	31.12.7018 30.09.2018 [Unaudited] (Unaudited) 81.54 51.58 1.29 0.12 82.83 53.70 82.83 53.70 38.15 34.10 (61.62) (37.73) 29.65 7.82 7.03 45.17 22.79 15.42 14.40 78.58 64.46 4.25 (10.78) (0.05) (0.38) (0.05) (0.38) (0.05) (0.38) (0.05) (0.38) (0.05) (0.38) (10.40) 598.31 598.31 NA NA	31.12.2018 30.09.2018 31.12.2017 [Unasudited] (Unasudited] (Unasudited) 81.54 53.58 84.26 1.29 0.12 23.45 82.83 53.70 107.71 82.83 53.70 107.71 38.15 34.10 27.97 (61.62) (37.73) (9.86) 29.65 22.89 32.31 7.82 7.03 6.62 49.17 23.79 65.60 15.42 14.40 17.81 78.58 64.48 140.45 4.25 (10.78) (32.74) 4.25 (10.78) (32.74) 4.25 (10.78) (32.74) 4.26 (0.05) (0.38) (0.08) (0.05) (0.38) (0.08) (0.05) (0.38) (0.08) (0.05) (0.38) (0.08) 4.30 (10.40) (32.66) 598.31 598.31 598.31 NA NA NA	31.12.2018 30.09.2018 31.12.2017 31.12.2018 [Unaudited] (Unaudited) (Unaudited) (Unaudited) 81.54 53.58 84.26 189.49 1.29 0.12 23.45 41.24 82.83 53.70 107.71 230.73 82.83 53.70 107.71 230.73 82.83 53.70 107.71 230.73 38.15 34.10 27.97 90.73 (61.62) (37.73) (9.86) (78.33) 29.55 22.89 32.31 74.51 21.79 65.60 106.23 4.91.7 22.79 65.60 106.23 15.42 14.40 17.81 46.29 78.58 64.49 140.45 261.33 4.25 (10.78) (32.74) (30.61) 4.25 (10.78) (32.74) (30.61) 4.25 (10.78) (0.08) (1.17) (0.05) (0.38) (0.08) (1.17) (0.05) (0.38) (0.08) (1.17) (0.05) (0.39) (0.09) (1.17) 4.30 (10.40) (32.66) (29.44) 598.31 598.31 598.31 598.31		





Notes:

- 1 The figures for the corresponding previous period / year have been restated / regrouped wherever necessary, to make them comparable.
- 2 Receivables of Rs. 109.33 Lacs are outstanding as at December 31, 2018 pertaining to Trading Division of the Company. Management is confident of settling the outstanding balances in near future.
- 3 The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance, improve operating efficiency at plant in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- 4 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information', as described below:

_			Quarter ended		Nine mont	(Rs. In lakhs	
Sr. No.	Particulars	31.12.2018 30.09.2018 31.12.2017				Year Ended	
		(Unaudited)			31.12.2018	31.12.2017	31.03.2018
1	Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Sale / Income from each segment should be	1					
	disclosed under this head)	- 1					
à	Plastic processing				- 1		
b	Trading of various products	81.54	53.58	84.26	189.49	258.44	326.
	Total	81.54	53.58				
	Less : Inter segment revenue	01.34	53.58	84.26	189.49	258.44	326.0
	Net Income From operations	81.54	53.58	84.26	400.40		
		02.54	33.30	84.26	189.49	258.44	326.0
2	Segment Results				- 1	- 1	
	Profit / (Loss) before tax and interest from each segment				- 1	- 1	
a	Plastic processing	18.38	3.51	(22.22)		10000000	
b	Trading of various products	10.30	3.51	(38.38)	(25.56)	(93.86)	(147.4
	Less: Unallocated corporate expenses						
	Total	18.38	3.51	(38.38)	-		
		10.50	3.31	(38.38)	(25.56)	(93.86)	(147.4
	Less : Interest and finance expense	15.42	14.40	17.81	46.29	53.30	68.1
	Add : Other income	1.29	0.12	23.45			
	Add : Exceptional items		0.12	23.45	41.24	71.29	103.2
	Total Profit before tax	4.25	(10.78)	(32,74)	(30.61)	(77.00)	
	Less: Tax expenses		(20.70)	(32.74)	(30.61)	(75.88)	(112.3
	Current tax	1000				9.7	
	Deferred tax	(0.05)	(0.38)	(0.08)	(1.17)	(1.27)	
	Total Profit after tax before OCI	4.30	(10.40)	(32.66)	(29.44)	(74.61)	0.8
3	Segment Assets		,	102.00/	(23.44)	(/4.01)	(113.1
a	Plastic processing	664.56	606.07	650.04	664.56	650.04	597.5
ь	Trading of various products	134.40	134.40	204.52	134.40	204.52	134.4
	Total	798.96	740.47	854.55	798.96	854.56	731.9
4	Segment Liabilities		- 1				
a	Plastic processing	1,014.74	960.12	887.28			
b	Trading of various products	9.51	9.51	137.56	1,014.74	887.28	917.8
		5.51	9.51	137.56	9.51	137.56	9.5

5 The above financial results were duly reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2019. The statutory auditors have carried out a limited review of the aforesaid results.

Place: Mumbai

Date: February 14, 2019



For and on behalf of the Board

Managing Director DIN No-00005012



Independent Auditors' Limited Review Report

To,
The Board of Directors
Infra Industries Limited

- We have reviewed the accompanying statement of unaudited financial results of Infra Industries Limited ("the Company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Material Uncertainty Related to Going Concern

As referred in note 3 of the statement, the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net profit of Rs. 4.29 lakhs during the quarter ended December, 2018 and a net loss of Rs. 29.44 lakhs for the nine months ended December 31, 2018, its current liabilities exceed its current assets by Rs. 545.27 lakhs. The above factors indicate a material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note. Our opinion is not modified in respect of same.

Head Office: 814-815, Tulsiani Chambers, 212, Nariman Point, Mumbai 400 02 URL: www.phd.ind.in

91 22 3022 8508 Fax: + 91 22 3022 8509.



5. Matter of Emphasis

As mentioned in note 2 of the Statement, trade receivables of Rs. 109.33 lacs pertaining to trading division which have remained overdue for extended period of time. In the opinion of the Management, these are fully recoverable. Our Opinion is not modified in respect of same.

6. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATHAK H.D. & ASSOCIATES Firm Registration No. 107783W Chartered Accountants

Ashutosh Jethlia

Partner

Membership No.: 136007 Mumbai, February 14, 2019

INFRA INDUSTRIES LIMITED

Regd. Office: 4/8-3, 4th Floor, court chambers, 35 New Marine Lines, Mumbai - 400020

Telefax: +93-22-66348601, e-mail: mambani@infra.co.in, Website www.Infra.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. In lakhs)

		Quarter ended	Nine months ended		Year Ended	
Particulars	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.income						
a. Revenus from operations:	1 1		- 1			
- Sale of Product.	81.54	53.58	84.26	189.49	258.44	326.64
- Others	1.29	0.12	23.45	41.24	71.29	103.27
Total Revenue from operations	82.83	53.70	107.71	230.73	329.73	429.91
b. Other income						
Total Income (a+b)	82.83	53.70	107.71	230.73	329.73	429.91
					32.77	74,3,34
2.Expenditure	1 1		- 1			
a)Cost of material consumed b)Purchase of stock-in-trade	38.15	34.10	27.97	90.73	130.24	152.29
c)Change in inventories of finished goods, stock-in-trade and work in progress of)Escine Duty	(61.62)	(37.73)	(9.86)	(78.33)	(31.71)	(24.72
e)Employee benefits expenses	29.65	22.89	****		11.09	11.09
f)Depreciation and amortisation expense	7.82	7.03	32.31 6.62	74.51	80.40	132.46
giOthers expenses	49.17	23.79	65.60	21.91 106.23	20.47	27.55
h)Finance costs	15.42	14.40	17.81	46.29	141.81 53.30	175.40 68.16
Total Expenditure	78.58	64.43	140.45	261.33	405.60	542.23
3. Profit / (loss) before exceptional items and tax	425	(10.78)	(32.74)	(30.61)	(75.87)	(112.32)
4. Exceptional items				,	1,207	(114.52)
				- 1	1	
5. Profit / (loss) before tax	4.25	(10.78)	(32.74)	(30.61)	(75.87)	(112.32)
6. Tax Expense	1 1	- 1				
Current tax	1 4	-				
Deferred tax	(0.05)	(0.38)	(0.08)	(1.17)	(1.27)	0.81
Total tax expense	(0.05)	(0.38)	(0.08)	(1.17)	(1.27)	0.81
7. Net Profit / (Loss) after tax for the period	4.30	(10.40)	(32.66)	(29.44)	(74.60)	(113.13)
8. Other comprehensive income after tax			-			11.09
9. Total comprehensive income after tax	4.30	(10.40)	(32.66)	(29.44)	(74.60)	(102.04)
					(14.00)	[102.04]
10. Paid up Equity share capital (face value Rs 10/- per share)	598.31	598.31	598.31	598.31	598.31	598.31
11. Other Equity	NA.	NA	NA	NA	NA	(794.17)
12. Earnings per share (Face value of Rs. 10 each)						
Basic (in Rs.)	0.07	(0.17)	(0.55)	(0.49)	(1.25)	(1.71)
Diluted (in Rs.)	0.07	(0.17)	(0.55)	(0.49)	(1.25)	(1.71)





Notes:

- 1. The figures for the corresponding previous period / year have been restated / regrouped wherever necessary, to make them comparable.
- 2 Receivables of Rs. 109.33 Lacs are outstanding as at December 31, 2018 pertaining to Trading Division of the Company. Management is confident of settling the outstanding balances in near future.
- 3 The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance, improve operating efficiency at plant in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- 4 As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108), the Company has reported 'Segment Information', as described below:

Sr. No.	Particulars		Quarter ended		Nine months ended		(Rs. In lakhs Year Ended	
		31 12 2018	30.09.2018	31 12 2017	31.12.2018	31.12.2017	31.03.2018	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	The state of the s		
1	Segment Revenue	(constant)	(emadence)	(Onaddited)	(Unaudited)	(Unaudited)	(Audited)	
	(Sale / Income from each segment should be							
	disclosed under this head)			- 1				
	Plastic processing	81.54	53.58	84.26	189.49	258.44	326.6	
b	Trading of various products			04.20	103,43	230.44	326.6	
	Total	81.54	53.58	84.26	189.49	258.44	326.6	
	Less : Inter segment revenue		-	51,20	103,43	258.44	320.64	
	Net Income From operations	81.54	53.58	84.26	189.49	258.44	326.54	
	× 000 10 10 10 10 10 10 10 10 10 10 10 10			01.20	103.43	238.44	320.54	
2	Segment Results			1	- 1	- 1		
	Profit / (Loss) before tax and interest from each				- 1	- 1		
	segment				- 1	- 1		
3	Plastic processing	18.38	3.51	(38.38)	(25.56)	(93.86)	(147.43	
b	Trading of various products			10000	(23,30)	(33.60)	(147.43	
	Less: Unallocated corporate expenses					š.		
	Total	18.38	3.51	(38.38)	(25.56)	(93.86)	(147.43	
					120.20/	(22.00)	(447.43	
	Less: Interest and finance expense	15.42	14.40	17.81	46.29	53.30	68.16	
	Add : Other income	0.000			100	2000	55.15	
		1.29	0.12	23.45	41.24	71.29	103.27	
	Add : Exceptional Items Total Profit before tax	*						
	Control of the Contro	4.25	(10.78)	(32.74)	(30.61)	(75.88)	(112.32	
	Less : Tax expenses Current tax					97.	72.72.00	
	Deferred tax	1.00					- 2	
	Total Profit after tax before OCI	(0.05)	(0.38)	(0.08)	(1.17)	(1.27)	0.81	
3	Segment Assets	4.30	(10.40)	(32.66)	(29.44)	(74.61)	(113.13	
-	Plastic processing	1/22020	4905040	Popular 2000 Mg	9-000000			
Ь	Trading of various products	664.56	606.07	650.04	664.56	650.04	597.50	
~	Total	134.40	134.40	204.52	134.40	204.52	134.40	
	Total	798.96	740.47	854.55	798.96	854.56	731.90	
4	Segment Liabilities							
7	Plastic processing	101471						
ь	Trading of various products	1,014.74	960.12	887.28	1,014.74	887.28	917.81	
	making or various products	9.51	9.51	137.56	9.51	137.56	9.51	

5 The above financial results were duly reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2019. The statutory auditors have carried out a limited review of the aforesaid results.

Place: Mumbai Date: February 14, 2019



For and on behalf of the Board

Managing Director DIN No-00005012



Independent Auditors' Limited Review Report

To, The Board of Directors Infra Industries Limited

- We have reviewed the accompanying statement of unaudited financial results of Infra Industries Limited ("the Company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Material Uncertainty Related to Going Concern

As referred in note 3 of the statement, the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net profit of Rs. 4.29 lakhs during the quarter ended December, 2018 and a net loss of Rs. 29.44 lakhs for the nine months ended December 31, 2018, its current liabilities exceed its current assets by Rs. 545.27 lakhs. The above factors indicate a material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note. Our opinion is not modified in respect of same.

Head Office: 814-815, Tulsiani Chambers, 212, Nariman Point, Mumbai - 400 02

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5. Matter of Emphasis

As mentioned in note 2 of the Statement, trade receivables of Rs. 109.33 lacs pertaining to trading division which have remained overdue for extended period of time. In the opinion of the Management, these are fully recoverable. Our Opinion is not modified in respect of same.

6. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATHAK H.D. & ASSOCIATES Firm Registration No. 107783W Chartered Accountants

Ashutosh Jethlia

Partner

Membership No.: 136007 Mumbai, February 14, 2019 MUMBAI & MUM