

March 26, 2024

To,  
**BSE Limited**  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) and Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SAST Regulations")**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, any person together with persons acting in concert with him, holds shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company, shall disclose the number of shares or voting rights held and change in shareholding or voting rights, even if such change results in shareholding falling below five per cent, if there has been change in such holdings from the last disclosure made under sub-regulation (1) or under this sub-regulation; and such change exceeds two per cent of total shareholding or voting rights in the target company, in such form as may be specified.

Further, pursuant to Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, the aforesaid disclosures shall be made within two working days of the receipt of intimation of allotment of shares, or the acquisition, or the disposal of shares or voting rights in the target company to –

- (a) every stock exchange where the shares of the target company are listed; and
- (b) the target company at its registered office.

In this regard, we wish to inform you that pursuant to sale of equity shares of Protean eGov Technologies Limited ("the Company" or "Target Company") the holding of the scheme as listed below in Annexure 1 ("Acquirer") in the Company has fallen below 2% of total shareholding or voting rights.

Accordingly, please find enclosed disclosures under Regulation 29(2) of SAST Regulations. We request you to take the same on your records.

Annexure 1- (Acquirer)

Name of Scheme	% holding
360 ONE Special Opportunities Fund Series 2	0.0106%
360 ONE Special Opportunities Fund Series 3	0.7921%
360 ONE Special Opportunities Fund Series 4	5%
360 ONE Special Opportunities Fund Series 5	4.0502%
360 ONE Special Opportunities Fund Series 7	4.112%

Thanking you,

Yours sincerely,

For 360 ONE Asset Management Limited  
(Investment Manager)

*Jignesh Modi*

**Jignesh Modi**  
Compliance Officer



Encl: Aa

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Disposal of Shares and Takeovers) Regulations, 2011**

**Part -A- Details of the Disposal**

Name of the Target Company (TC)	PROTEAN EGOV TECHNOLOGIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Name of Scheme</b>	<b>% holding</b>	
	360 ONE Special Opportunities Fund Series 2	0.0106%	
	360 ONE Special Opportunities Fund Series 3	0.7921%	
	360 ONE Special Opportunities Fund Series 4	5%	
	360 ONE Special Opportunities Fund Series 5	4.0502%	
	360 ONE Special Opportunities Fund Series 7	4.112%	
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of disposal as follows	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC (**)</b>

<p><b>Before the disposal under consideration, holding of acquirer along with PACs of:***</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) <b>Total (a+b+c+d)</b></p>	56,48,362	13.9649%	13.9649%
<p><b>Details of disposal</b></p> <p>a) Shares carrying voting rights sold</p> <p>b) VRs sold otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold.</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) <b>Total (a+b+c+/-d)</b></p>	5,92,500	1.4649%	1.4649%

<p><b>After sale, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal</p> <p>e) <b>Total (a+b+c+d)</b></p>	50,55,862	12.5%	12.5%
Mode of disposal (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Open Market		
Date of sale of shares VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	March 22, 2024		
Equity share capital/ total voting capital of the TC before the said disposal	4,04,46,732 Shares as per shareholder pattern for the quarter ended December 2023 disclosed on BSE.		
Equity share capital/ total voting capital of the TC after the said disposal	4,04,46,732 Shares as per shareholder pattern for the quarter ended December 2023 disclosed on BSE.		
Total diluted share/ voting capital of the TC after the said disposal	4,04,46,732 Shares as per shareholder pattern for the quarter ended December 2023 disclosed on BSE.		

For 360 ONE Asset Management Limited  
(Investment Manager)

*for*  
*Shubh*  
Jignesh Modi  
Compliance Officer



Place: Mumbai  
Date: March 26, 2024

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement for the sale dated March 22, 2024.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) *Before disposal holding of acquirer is as on March 21, 2024. Pursuant to a staggered sale of equity shares of the TC, the holding of the acquirer has fallen by more than 2% of total shareholding.*