


INDOCREST

D E F E N C E S O L U T I O N S

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	TIL Limited
2.	Name of the acquirer(s)	Indocrest Defence Solutions Private Limited
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and the National Stock Exchange of India Limited.
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>The Acquirer has acquired on 24th January 2024 by way of preferential allotment, 7,496,592 equity shares representing 42.77% of the post issue share capital of the Company at a price of INR 92.40(Rupees Ninety Two and Forty Paise) per equity share aggregating to a total of INR 69,26,85,101 (Rupees Sixty Nine Crore Twenty Six Lakh Eighty Five Thousand One Hundred One)</p> <p>The acquisition will result in the Acquirer acquiring 42.77% of the share capital of the Target Company, which is beyond the thresholds specified under Regulation 3(1) and has therefore acquired control of the Target Company by way of subscription of shares under Regulation 164A of the SEBI (Issue of Capital and Disclosure Requirements), Regulations 2018.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(2B)
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, <ul style="list-style-type: none"> - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. 	<p>Not Applicable</p> <div style="text-align: right;">  </div>

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7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	N.A.	N.A.		
	b. Date of acquisition	N.A.	N.A.		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a)	N.A.	N.A.		
	d. Total shares proposed to be acquired / actually acquired as a % of	N.A.	N.A.		
	e. Price at which shares are proposed to be acquired / actually	N.A.	N.A.		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	Nil	Nil	7,496,592	42.77%
	b Each Seller / Transferor	NA	NA	NA	NA

For, **Indocrest Defence Solutions Private Limited**

Name: Sunil Kumar Chaturvedi
 Designation: Director
 Date: 31.01.2024
 Place: New Delhi