

HITESH MOHANLAL PATEL

3,8/9, KAILASH NAGAR, M.G. ROAD, GHATKOPAR (EAST) MUMBAI 400077 MH IN

Date: 10th October, 2023

To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To NUTRICIRCLE LIMITED NO. 5-8-272, 276 & 322, AYESHA RESIDENCY, PUBLIC GARDEN ROAD, NAMPALLY, HYDERABAD - 500001.
--	---

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the target company - Nutricircle Limited.

Dear Sir/Madam,

In compliance with the disclosures under regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, I am herewith enclosing the said disclosure required under 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Regulations), in target company – **Nutricircle Limited** for your record.

My Pre-Shareholding was 5.50% now, it changes to 53.96%, on account of open offer of shares on July 14, 2023.

Kindly acknowledge and take the same on record.

Thanking You,



Hitesh Mohanlal Patel

Signature of the Authorized Signatory

Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NUTRICIRCLE LIMITED CIN: L18100TG1993PLC015901		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>HITESH MOHANLAL PATEL ***Pre offer Shareholding of the Acquirer and Persons Acting in Concert (PAC) with the acquirer in TC:</p> <p>***The acquirer and Persons Acting in Concert (PAC) with the acquirer are: Hitesh Mohanlal Patel, Bhavna Hitesh Patel, Vipul Mohanlal Patel & Dimple Vipul Patel;</p> <ol style="list-style-type: none"> 1. The change in Shareholding pattern on account of open offer of shares to the new promoters. Hence, my holding was diluted from 5.50% to 53.96%. 2. Prior to the open offer holding of shares of the acquirer and Persons Acting in Concert (PAC) with the acquirer - 1,30,751 no. of shares (48.12%). 3. Bhavna Hitesh Patel, Vipul Mohanlal Patel, Dimple Vipul Patel gifted their entire holding consists of 26,835 nos. of shares (9.87%), 32,013 nos. of shares (11.78%) and 57,102 nos. of shares (21.01%) respectively to the Mr. Hitesh Mohanlal Patel. (Pursuant to gift declaration dated January 04, 2023 from the Selling Shareholders). <p>*** Post offer Shareholding of the Acquirer and Persons Acting in Concert (PAC) with the acquirer in TC: On Completion of open offer the holding of Hitesh Mohanlal Patel Consist of 1,46,649 nos. of shares (53.96%).</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)

H Patel

Before the acquisition under consideration, holding of:			
	1,30,751	48.12%	48.12%
a) Shares carrying voting rights along with Persons Acting in Concert (PAC) with the acquirer	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1,30,751	48.12%	48.12%
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1. 1,15,950	42.66%	42.66%
b) VRs acquired /sold otherwise than by shares	(Equity Shares pursuant to gift declaration dated January 04, 2023 from the Selling Shareholders)		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	2. 15,748 (Shares acquired in the open offer)	5.79%	5.79%
d) Shares encumbered / invoked/released by the acquirer	3. 150 (Share acquired from the Market)	0.055%	0.055%
e) Total (a+b+c+/-d)	1,31,848	48.50%	48.50%


Handwritten signature


After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,46,649	53.96%	53.96%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,46,649	53.96%	53.96%
Mode of acquisition / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc):	Open offer ***On Completion of open offer the holding of Hitesh Mohanlal Patel Consist of 1,46,649 nos. of shares (53.96%).		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.07.2023 ***On Completion of open offer the holding of Hitesh Mohanlal Patel Consist of 1,46,649 nos. of shares (53.96%).		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,71,780 Equity Shares of Face value of Rs.10/- each i.e., Rs. 27,17,800/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,71,780 Equity Shares of Face value of Rs.10/- each i.e., Rs. 27,17,800/-		
Total diluted share/voting capital of the TC after the said acquisition	2,71,780 Equity Shares of Face value of Rs.10/- each i.e., Rs. 27,17,800/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The change in Shareholding pattern on account of open offer of shares to the new promoters. Hence, Pre-Shareholding of Mr. Hitesh Mohanlal Patel was 5.50%, now, it changes to 53.96%.

Hitesh Mohanlal Patel 

Hitesh Mohanlal Patel For Persons Acting in Concert (PACs) with the acquirer 

(Signature of the Authorized Signatory)

Place: Mumbai
Date:10.10.2023