

# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

Date: 26<sup>th</sup> December, 2023

To,  
**Securities and Exchange Board of India**  
PN-C/7, 'G' Block, BKC,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai- 400051, Maharashtra.

**Subject: - Disclosure under Regulation 10(7) of for and Inter-se Transfer of Shares amongst immediate relatives and persons names as promoters in the shareholding pattern of target company under Regulation 10(1)(a)(i) and 10(1)(a)(ii) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Please find enclosed intimation under Regulation 10(7) in respect of acquisition of shares of M/s. Lactose (India) Limited under Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We are enclosing herewith application fees of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) vide DD No.617964 dated 18/12/2023 drawn on Punjab National Bank, in favour of "**Securities and Exchange Board of India**" towards non-refundable fees pursuant to said regulation.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,



**Sangita Maheshwari**  
Acquirer / Promoter

CC: Mr. Ritesh Pandey  
Lactose (India) Limited  
G-02, Gr. Floor, "A" Wing,  
Navbharat Estate, Zakaria Bunder Road,  
Sewri (West), Mumbai – 400015.



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**Disclosure Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on examination provided for in regulation 10(4)(f) of SEBI (Substantial Acquisition of Shares And Takeover) Regulations, 2011**

<b>1</b>	<b>General Details</b>	
	a. Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	SANGITA MAHESHWARI  1302 Spring Tower, ICC Gd Ambedkar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai- 400014.  Tel. No. 9821412199 Email: Sangita@lactoseindialimited.com
	b. Whether sender is the acquirer (Y/N)	Yes
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	No
	d. Name, address, Tel no. and e-mail of sender, if the sender is not the acquirer	No
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
	a. Date of report	26 <sup>th</sup> December, 2023
	b. Whether report has been submitted to SEBI within 21 business days from the date of the acquisition	Yes
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
<b>3</b>	<b>Compliance of Regulation 10(5)</b>	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 business days before the date of the proposed acquisition	Yes
	b. Date of Report	23 <sup>rd</sup> November, 2023
<b>4</b>	<b>Compliance of Regulation 10(6)</b>	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 business days of the acquisition.	Yes
	b. Date of Report	05 <sup>th</sup> December, 2023
<b>5</b>	<b>Details of the Target Company (TC)</b>	
	a. Name & address of TC	LACTOSE (INDIA) LIMITED

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI(Substantial Acquisition of Shares and Takeover Regulations, 2011)*

	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Survey No. 5,6 & 7A, Village Poicha (Rania), Taluka Savli, Dist. Vadodara, Gujarat -391780		BSE Limited	
<b>6</b>	<b>Details of the acquisition</b>					
	a.	Date of acquisition	30 <sup>th</sup> November, 2023			
	b.	Acquisition price per share (in Rs.)	NIL (by way of "Gift")			
	c.	Shareholding of acquirer/s and PACs both individually and collectively in TC ( in terms of no. & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
		Name of the acquirer(s) (SANGITA MAHESHWARI)	15,39,910	12.23%	21,50,878	17.08%
	d.	Whether acquirer belongs to promoter or promoter group? (Y/N)	Yes			
<b>7</b>	<b>Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(4)(f)</b>					
	a.	Name and SEBI registration number of the VCF/FVCI from whom shares were acquired	NA			
	b.	Date of the agreement with VCF/FVCI	NA			
	c.	Copy of the agreement mentioned above.	NA			
	d.	Shareholding of VCF/FVCI post instant Transaction	NA			
	e.	Whether the acquirers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	NA			

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

**Signature of the acquirer**

  
Sangita Maheshwari

**(Promoter/ Acquirer)**

**Place: Mumbai**

**Date: 26<sup>th</sup> December, 2023**

## NOTE:

- (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (\*\*) Shareholding of each entity shall be shown separately as well as collectively.

# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

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Date: 05<sup>th</sup> December, 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

**Scrip Code-524202**

**Subject: - Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (by way of Gift) amongst Promoter and Promoter Group.

The details of the same are as under:

Date of Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ Donor	Name of the Transferee/ Donee	No. of Shares transferred by way of gift	% of Holding
30 <sup>th</sup> November, 2023	Mrs. Madhubala Toshniwal	Mrs. Sangita Maheshwari	6,10,968	4.85%
		Total	6,10,968	4.85%

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(i) and (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (immediate relatives and qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition.

# Sangita Maheshwari

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The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(6) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours Truly,



**Sangita Maheshwari**  
**Acquirer/ Promoter**

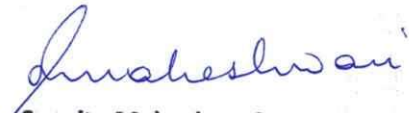
**Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	LACTOSE (INDIA) LIMITED	
2.	Name of the acquirer(s)	SANGITA MAHESHWARI  The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter & Promoter group.	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter & Promoter group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under theregulations. - date of filing with the stockexchange.	Yes  Yes  Yes; 23 <sup>rd</sup> November, 2023  <i>* In disclosure filed under regulation 10(5) of SEBI (SAST) Regulations, 2011 had details of 2 (two) sellers Mr. Shaymsundar Toshniwal and Mrs. Madhubala Toshniwal but the transfer has been executed by only one seller i.e. Mrs. Madhubala Toshniwal.</i>	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mrs. Madhubala Toshniwal	Yes
	b. Date of acquisition	30 <sup>th</sup> November, 2023	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	6,10,968 (Mrs. Madhubala Toshniwal)	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4.85%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	NIL, since it is done by way of gift	Yes



			transfer.				
8.	Shareholding details		Pre-Transaction	Post-Transaction			
			No. of shares held	% w.r.t total share capital of TC			
			No. of shares held	% w.r.t total share capital of TC			
	a	Each Acquirer / Transferee (*)	15,39,910	12.23%	21,50,878	17.08%	
	b	Each Seller / Transferor	Mrs. Madhubala Toshniwal	10,23,468	8.13%	4,12,500	3.28%

**Signature of the acquirer**

  
**Sangita Maheshwari**  
**(Promoter/ Acquirer)**

Place: Mumbai

Date: 05<sup>th</sup> December, 2023

# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

Date: 23<sup>rd</sup> November, 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

**Scrip Code-524202**

**Subject: - Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (by way of Gift) amongst Promoter and Promoter Group.

The details of the same are as under:

Date of Proposed Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ Donor	Name of the Transferee/ Donee	No. of Shares proposed to be transferred by way of gift	% of Holding
30 <sup>th</sup> November, 2023	Mr. Shyamsundar Toshniwal	Mrs. Sangita Maheshwari	9,08,073	7.21%
30 <sup>th</sup> November, 2023	Mrs. Madhubala Toshniwal	Mrs. Sangita Maheshwari	6,10,968	4.85%
		Total	15,19,041	12.07%

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(i) and (ii) of SEBI (Substantial Acquisition of Shares and Takeovers)

# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

Regulations, 2011 (immediate relatives and qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition.

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(5) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

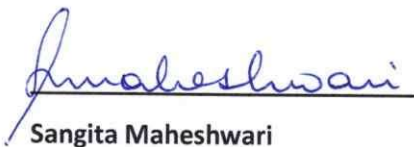
Yours Truly,

  
Sangita Maheshwari  
Acquirer/ Promoter

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	LACTOSE (INDIA) LIMITED
2.	Name of the acquirer(s)	SANGITA MAHESHWARI  The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter & Promoter group.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Shyamsundar Toshniwal  Mrs. Madhubala Toshniwal
	b. Proposed date of acquisition	30 <sup>th</sup> November, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	9,08,073 (Mr. Shyamsundar Toshniwal)  6,10,968 (Mrs. Madhubala Toshniwal)
	d. Total shares to be acquired as % of  e capital of TC	12.07%  shar
	e. Price at which shares are proposed to be acquired	NIL (Gift)
	f. Rationale, if any, for the proposed transfer	NA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	General exemption under Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes, the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		The acquirer hereby confirm that the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a)	Acquirer(s) and PACs (other than sellers) (*)	15,39,910	12.23%	30,58,951	24.30%
	b)	Seller (s)	Shyamsundar Toshniwal	13,20,573	10.49%	4,12,500
Madhubala Toshniwal			10,23,468	8.13%	4,12,500	3.28%



**Sangita Maheshwari**

**Acquirer/ Promoter**

**Date: 23/11/2023**

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
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