



# Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
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CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

February 14, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 531525**

Dear Sir/ Madam,

**Sub: Disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We have received intimation from Amit Mansukhlal Mehta and Vaishali Amit Mehta pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 12,47,360 equity shares comprising of 19.49% of the paid-up share capital of the Company as follows:

Sr. No.	Date of Transactions	Mode of Acquisition	Name of the Acquirers	No. of shares acquired	% of holding
1	February 12, 2024	Preferential	Amit Mansukhlal Mehta	8,47,360	13.24
2	February 12, 2024	Allotment	Vaishali Amit Mehta	4,00,000	6.25
<b>Total</b>				<b>12,47,360</b>	<b>19.49</b>

In this regard, we are submitting herewith disclosure received from Amit Mansukhlal Mehta and Vaishali Amit pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

**For Ace Software Exports Limited**



**Mansi Patel**  
Company Secretary & Compliance Officer

To,  
The Manager,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

To,  
**Ace Software Exports Limited**  
801, "Everest", Opp. Shashtri Maidan,  
Rajkot-360001, Gujarat, India

**Scrip Code: 531525**

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Amit Mansukhlal Mehta and Vaishali Amit Mehta, wish to inform you that we have acquired 12,47,360 equity shares of Ace Software Exports Limited ("**Target Company**") (representing 19.49% of the shareholding of the Target Company) by way of preferential allotment by the Target Company on February 12, 2024 as follows:


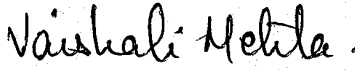
Sr. No.	Date of Transactions	Mode of Acquisition	Name of the Acquirers	No. of shares acquired	% of holding
1	February 12, 2024	Preferential	Amit Mansukhlal Mehta	8,47,360	13.24
2	February 12, 2024	Allotment	Vaishali Amit Mehta	4,00,000	6.25
<b>Total</b>				<b>12,47,360</b>	<b>19.49</b>

Post the aforesaid acquisition, we, together hold 19.49% of total equity share capital of the Target Company as Promoters.

Accordingly, enclosed herewith is the requisite disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

 <b>Amit Mansukhlal Mehta</b> Acquirer	 <b>Vaishali Amit Mehta</b> Acquirer
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**Place:** Rajkot

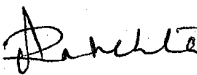
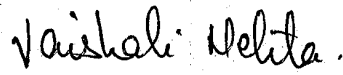
**Date:** February 14, 2024

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of the Acquisition**

Name of the Target Company (TC)	Ace Software Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirers:</b> 1. Amit Mansukhlal Mehta 2. Vaishali Amit Mehta		
Whether the acquirer belongs to Promoter / Promoter Group	Yes  The Acquirers will become part of promoter and promoter group of the Company along with the existing promoter and promoter group of the Company, on the consummation of Share Subscription Agreement dated 6 <sup>th</sup> January, 2024 and in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	BSE Limited		
Details of the acquisition are as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, the holding of the acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
1. Amit Mansukhlal Mehta	8,47,360	13.24	13.24
2. Vaishali Amit Mehta	4,00,000	6.25	6.25
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrances (pledge/ lien/ non-disposal undertakings/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>12,47,360</b>	<b>19.49</b>	<b>19.49</b>

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1. Amit Mansukhlal Mehta	8,47,360	13.24	13.24
2. Vaishali Amit Mehta	4,00,000	6.25	6.25
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrances (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>12,47,360</b>	<b>19.49</b>	<b>19.49</b>
Mode of acquisition	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares having a face value of ₹ 10/- which shall rank pari passu with the existing equity shares of the Company in all respects.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instruments that entitle the acquirer to receive shares in the TC	February 12, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	₹ 4,68,00,000/- consisting of 46,80,000 Equity Shares having a face value of ₹ 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 6,40,00,000/- consisting of 64,00,000 Equity Shares having a face value of ₹ 10/-		
Total diluted share/voting capital of the TC after the said acquisition	₹ 6,40,00,000/- consisting of 64,00,000 Equity Shares having a face value of ₹ 10/-		

	
<b>Amit Mansukhlal Mehta</b> Acquirer	<b>Vaishali Amit Mehta</b> Acquirer

Place: Rajkot

Date: February 14, 2024