

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Name of the Target Company (TC)	Garg Furnace Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Securocrop Securities India Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	4,97,550	12.41%	12.41%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	4,97,550	12.41%	12.41%
<b>Details of sale:</b>			
a) Shares carrying voting rights acquired/sold	1,54,869	3.86%	3.86%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,54,869	3.86%	3.86%

<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	3,42,681	8.54%	8.54%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	3,42,681	8.54%	8.54%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.11.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,00,87,000 (40,08,700 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,00,87,000 (40,08,700 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	4,00,87,000 (40,08,700 Equity Shares of Rs. 10/- each)		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of  
Securocrop Securities India Private Limited



Director

**Dinesh Pareek**

**Director**

Place: New Delhi

Date: 30.11.2023

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**Date: November 30, 2023**

To,

**BSE Limited**  
Pheroze Jeejeebhoy Towers,  
Dalal Streets, Mumbai-400001

**Subject: Disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 “(SEBI (SAST) Regulations, 2011)”**

Dear Sir/Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format regarding disposal of Equity Shares of Garg Furnace Limited.

This is for your information and record purpose.

Thanking You

Yours faithfully,

**For Securocrop Securities India Private Limited**

**Securocrop Securities India Private Limited**



**Director**

**Dinesh Pareekh**  
**Director**

CC:

**Garg Furnace Limited**  
Kanganwal Road, G T Road, V P O  
Jugiana, Ludhiana, Punjab, 141120