

**ASN INVESTMENTS LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration Number: 321778)

Date: 14 December, 2023

To

**National Stock Exchange of India Limited**

Exchange plaza C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051

Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

NSE Symbol: GMRP&UI

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Scrip Code: 543490

Copy to

Company Secretary & Compliance Officer

**GMR Power and Urban Infra Limited**

Building No. 301, New Udaan Bhawan Complex, Opp. Terminal 3, IGI Airport,  
New Delhi - 110 037

**Sub : Disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

We enclose herewith the captioned disclosure to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For ASN Investments Limited,

**Rahul Goswamy**



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GMR Power and Urban Infra Limited		
Name(s) of the seller / <del>acquirer</del> and Persons Acting in Concert (PAC) with the acquirer	ASN Investments Limited		
Whether the seller / <del>acquirer</del> belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India (NSE) Bombay Stock Exchange (BSE)		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the <del>acquisition</del>/ disposal under consideration, holding of :</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	43,906,992	7.274%	6.142%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c+d)	43,906,992	7.274%	6.142%
<b>Details of <del>acquisition</del>/ sale</b>			
a) Shares carrying voting rights <del>acquired</del> / sold			
b) VRs <del>acquired</del> /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	14,000,000	2.319%	1.958%
d) Shares encumbered / invoked/released by the acquirer			
Total (a+b+c+/-d)	14,000,000	2.319%	1.958%

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	29,906,992	4.955%	4.184%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c+d)</b>	<b>29,906,992</b>	<b>4.955%</b>	<b>4.184%</b>
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 December 2023		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	603,594,528 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	603,594,528 equity shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	714,836,194 equity shares		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Seller/Authorised Signatory**

**Authorised Signatory**  
**Rahul Goswamy**

Place: Singapore  
Date: December 14, 2023

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