

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of transfer of 24,69,600 shares in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

V. J. Sanghavi

Vasantben Jayantilal Sanghavi

Date: 28/03/24

Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of sale of 24,69,600 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

V. J. Sanghavi
Vasantben Jayantilal Sanghavi
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Acquirers	- Mrunalini Rajendra Sanghavi		
	- Anita Umesh Sanghavi		
	- Rekha Tarak Sanghavi		
	- Avni Vinit Bhuva		
	- Janki Tarak Sanghavi		
Seller	- Vasantben Jayantilal Sanghavi		
Persons Acting In Concert (PAC)	- Ashok Jayantilal Sanghavi (HUF)		
	- Sagar Ashok Sanghavi		
	- Payal Ashok Sanghavi		
	- Ami Tarak Sanghavi		
	- Ashok Jayantilal Sanghavi		
	- Tulsi Rajendra Sanghavi		
	- Tarak Jayantilal Sanghavi (HUF)		
	- Umesh Jayantilal Sanghavi (HUF)		
	- Rajendra Jayantilal Sanghavi (HUF)		
	- Hemal Umesh Sanghavi		
	- Nikhil Umesh Sanghavi		
	- Umesh Jayantilal Sanghavi		
	- Tarak Jayantilal Sanghavi		
	- Rajendra Jayantilal Sanghavi		
	- Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Disposal/Sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights			
- Vasantben Jayantilal Sanghavi (Seller)	24,69,600	5.38%	5.38%
Persons Acting in Concert (PAC)	1,92,65,200	41.93%	41.93%
Total shares carrying voting rights (a)	2,17,34,800	47.31%	47.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Persons Acting In Concert (other than PAC in (a) above)			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Total encumbered shares (b)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by shares			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%

Details of sale				
a)	Shares carrying voting rights sold	24,69,600	5.38%	5.38%
b)	VRs acquired /sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer/seller	-	-	-
e)	Total (a+b+c+d)	24,69,600	5.38%	5.38%
After the sale, holding of:				
a)	Shares carrying voting rights			
	Vasantben Jayantilal Sanghavi (Seller)	-	0.0000%	0.0000%
	Persons Acting In Concert (PAC)	2,50,10,100	54.44%	54.44%
	Total shares carrying voting rights after sale (a)	2,50,10,100	54.44%	54.44%
b)	Shares encumbered with the acquirer/seller	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Mode of Sale/transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		<u>Inter-se transfer among promoters</u>		
		24,69,600 shares transferred by way of gift		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		24,69,600 shares transferred by way of gift on 27/03/24		
Equity share capital / total voting capital of the TC before the said acquisition / sale				4,59,43,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale				4,59,43,000
Total diluted share/voting capital of the TC after the said acquisition				4,59,43,000

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

V. J. Sanghavi

Vasantben Jayantilal Sanghavi
(Seller)
Place: Mumbai

Date: 28/03/24