

MAHESH SHAH  
GEETA NIWAS, OFF. MATHURADAS ROAD, KANDIVALI WEST, MUMBAI- 400067

**November 20, 2023**

**To,**

**Royal Cushion Vinyl Products Limited**  
Shlok, 60 CD,  
Government Industrial Estate,  
Charkop, Kandivli (West), Mumbai,  
Maharashtra, 400067, India.

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejabhoy Towers,  
Mumbai – 400001, Maharashtra, India.

**Script Symbol: ROYALCU | Script Code: 526193 | ISIN: INE618A01011**

**Subject:** Disclosure under Regulation 29(1) and Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended read with circular issued thereto (“**SEBI Takeover Regulations**”).

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that Royal Cushion Vinyl Products Limited (“**Company**”) has allotted 66,21,250 (Sixty Six Lakhs Twenty One Thousand Two Hundred Fifty) fully paid-up equity shares of the Company having face value of INR 10/- (Indian Rupees Ten Only), at an issue price of INR 40/- (Indian Rupees Forty Only) each, including premium of INR 30/- (Indian Rupees Thirty Only) each, aggregating up to INR 26,48,50,000/- (Indian Rupees Twenty Six Crores Forty Eight Lakhs Fifty Thousand Only) to 7 (seven) members of the Promoter and Promoter Group of the Company on November 17, 2023 by conversion of their existing unsecured loan given to the Company.

Details of allotment of equity shares of the Company to 7 (seven) members of the Promoter and Promoter Group of the Company are as under:

Sr. No.	Name of the Allottee	Equity shares allotted (No.)	Issue Price (INR)	Total subscription amount (INR)
1.	Mahesh Shah	31,25,000	40/-	12,50,00,000
2.	Vinod Shah	10,00,000	40/-	4,00,00,000
3.	Arvind Motasha	4,75,000	40/-	1,90,00,000
4.	Trilokesh Trading & Consultancy Services LLP(Formerly known as Trilokesh Trading & Consultancy Services Private Limited)	6,87,500	40/-	2,75,00,000
5.	Shreeshaha Trading and Consultancy Services LLP	10,00,000	40/-	4,00,00,000
6.	Lokswami Trading and Consultancy Services LLP	2,41,875	40/-	96,75,000
7.	Vishvamurti Trading and Consultancy Services LLP	91,875	40/-	36,75,000
	<b>Total</b>	<b>66,21,250</b>	<b>40/-</b>	<b>26,48,50,000</b>

In this regard, please see attached disclosures in accordance with Regulation 29(1) and Regulation 29(2) of the SEBI Takeover Regulations for your reference and records.

MAHESH  
KANTILAL  
SHAH



Digitally signed by MAHESH  
KANTILAL SHAH  
DN: cn=MAHESH KANTILAL  
SHAH, o=INILUMBAI, ou=Personal  
e=MAHESH.SHAH@NATROYALCO  
SOLUS.COM  
Reason: Mahesh Shah rec letter  
Location:  
Date: 2023.11.20 19:06:05.30

**Mahesh Kantilal Shah**

By acquirer and for and on behalf of Members of the Promoters and Promoter Group of the Company

**Enclosure:** As above.

<b>Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>			
<b>Part-A-Details of the Acquisition</b>			
<b>Name of the Target Company (TC)</b>	Royal Cushion Vinyl Products Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Acquirer:</b> Mahesh Kantilal Shah <b>Person Acting in Concert (PAC):</b> Vinod Kantilal Shah Arvind Vadilal Motasha Trilokesh Trading & Consultancy Services LLP (Refer Note 2) Lokswami Trading & Consultancy Services LLP Vishvamurti Trading & Consultancy Services LLP Shreeshaha Trading & Consultancy Services LLP Meena Vinod Shah Bhavana Mukesh Motasha Anuradha Jayesh Jhaveri Hansa Arvind Motasha Deepak Amrutlal Motasha Jayesh Amrutlal Motasha Mukesh Amrutlal Motasha Varun Jayesh Motasha Sushilaben K Shah Suvrat Mahesh Shah Dipati Jayesh Motasha Anuradha Arvind Motasha Jayshree Mahesh Shah Sweta Deepak Motasha Rohini Mahesh Shah Bhaktavatsala Trading & Consultancy Services LLP Sahishnu Trading & Consultancy Services LLP Sugosh Trading & Consultancy Services LLP Shreedaha Trading & Consultancy Services LLP Trilokatma Trading & Consultancy Services LLP Sumukh Trading & Consultancy Services LLP Subruda Trading & Consultancy Services LLP Lapada (Mauritius) Limited		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights</b>			
Mahesh Kantilal Shah	58,000	0.48%	0.48%
Vinod Kantilal Shah	41,400	0.34%	0.34%
Arvind Vadilal Motasha	16,903	0.14%	0.14%
Trilokesh Trading & Consultancy Services LLP (Refer Note 2)	45,690	0.38%	0.38%
Lokswami Trading & Consultancy Services LLP	4,03,150	3.34%	3.34%
Vishvamurti Trading & Consultancy Services LLP	8,570	0.07%	0.07%
Shreeshaha Trading & Consultancy Services LLP	-	0.00%	0.00%
Meena Vinod Shah	74,000	0.61%	0.61%
Bhavana Mukesh Motasha	40,822	0.34%	0.34%
Anuradha Jayesh Jhaveri	28,000	0.23%	0.23%
Hansa Arvind Motasha	27,600	0.23%	0.23%
Deepak Amrutlal Motasha	27,001	0.22%	0.22%
Jayesh Amrutlal Motasha	26,800	0.22%	0.22%
Mukesh Amrutlal Motasha	25,701	0.21%	0.21%
Varun Jayesh Motasha	19,800	0.16%	0.16%
Sushilaben K Shah	-	0.00%	0.00%
Suvrat Mahesh Shah	13,600	0.11%	0.11%
Dipati Jayesh Motasha	1,051	0.01%	0.01%
Anuradha Arvind Motasha	1,000	0.01%	0.01%
Jayshree Mahesh Shah	400	0.00%	0.00%
Sweta Deepak Motasha	300	0.00%	0.00%
Rohini Mahesh Shah	-	0.00%	0.00%
Bhaktavatsala Trading & Consultancy Services LLP	10,35,210	8.58%	8.58%
Sahishnu Trading & Consultancy Services LLP	7,09,340	5.88%	5.88%
Sugosh Trading & Consultancy Services LLP	7,09,310	5.88%	5.88%
Shreedaha Trading & Consultancy Services LLP	7,09,300	5.88%	5.88%
Trilokatma Trading & Consultancy Services LLP	10,35,210	8.58%	8.58%
Sumukh Trading & Consultancy Services LLP	44,970	0.37%	0.37%
Subruda Trading & Consultancy Services LLP	-	0.00%	0.00%
Lapada (Mauritius) Limited	28,80,000	23.87%	23.87%
<b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) \$</b>			
<b>c) Voting rights (VR) otherwise than by equity shares</b>	-	-	-
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>79,83,128</b>	<b>66.16%</b>	<b>66.16%</b>
<b>Details of acquisition</b>			
<b>a) Shares carrying voting rights acquired</b>			
Mahesh Kantilal Shah	31,25,000	8.54%	8.54%
Vinod Kantilal Shah	10,00,000	2.73%	2.73%
Arvind Vadilal Motasha	4,75,000	1.30%	1.30%
Trilokesh Trading & Consultancy Services LLP (Refer Note 2)	6,87,500	1.88%	1.88%
Lokswami Trading & Consultancy Services LLP	2,41,875	0.66%	0.66%
Vishvamurti Trading & Consultancy Services LLP	91,875	0.25%	0.25%
Shreeshaha Trading & Consultancy Services LLP	10,00,000	2.73%	2.73%
<b>b) VRs acquired /sold otherwise than by equity shares</b>	-	-	-


c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge /lien/non-disposal undertaking/others)	-	-	-
<b>c) Total (a+b+c+/-d)</b>	<b>66,21,250</b>	<b>18.10%</b>	<b>18.10%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights acquired</b>			
Maresh Kantilal Shah	31,83,000	8.70%	8.70%
Vinod Kantilal Shah	10,41,400	2.85%	2.85%
Arvind Vadtilal Motasha	4,91,903	1.34%	1.34%
Trilokesh Trading & Consultancy Services LLP (Refer Note 2)	7,33,190	2.00%	2.00%
Lokswami Trading & Consultancy Services LLP	6,45,025	1.76%	1.76%
Vishvamurti Trading & Consultancy Services LLP	1,00,445	0.27%	0.27%
Shreeshaha Trading & Consultancy Services LLP	10,00,000	2.73%	2.73%
Meena Vinod Shah	74,000	0.20%	0.20%
Bhavana Mukesh Motasha	40,822	0.11%	0.11%
Anuradha Jayesh Jhaveri	28,000	0.08%	0.08%
Hansa Arvind Motasha	27,600	0.08%	0.08%
Deepak Amrutlal Motasha	27,001	0.07%	0.07%
Jayesh Amrutlal Motasha	26,800	0.07%	0.07%
Mukesh Amrutlal Motasha	25,701	0.07%	0.07%
Varun Jayesh Motasha	19,800	0.05%	0.05%
Sushilaben K Shah	-	0.00%	0.00%
Suvrat Mahesh Shah	13,600	0.04%	0.04%
Dippi Jayesh Motasha	1,051	0.00%	0.00%
Anuradha Arvind Motasha	1,000	0.00%	0.00%
Jayshree Mahesh Shah	400	0.00%	0.00%
Sweta Deepak Motasha	300	0.00%	0.00%
Rohini Mahesh Shah	-	0.00%	0.00%
Bhaktavatsala Trading & Consultancy Services LLP	10,35,210	2.83%	2.83%
Sahishnu Trading & Consultancy Services LLP	7,09,340	1.94%	1.94%
Sugosh Trading & Consultancy Services LLP	7,09,310	1.94%	1.94%
Shreedaha Trading & Consultancy Services LLP	7,09,300	1.94%	1.94%
Trilokatma Trading & Consultancy Services LLP	10,35,210	2.83%	2.83%
Sumukh Trading & Consultancy Services LLP	44,970	0.12%	0.12%
Suhroda Trading & Consultancy Services LLP	-	0.00%	0.00%
Lapada (Mauritius) Limited	28,80,000	7.87%	7.87%
<b>b) VRs otherwise than by equity shares</b>	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
<b>c) Total (a+b+c+d)</b>	<b>1,46,04,378</b>	<b>39.92%</b>	<b>39.92%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Subscription of fully paid up equity shares each having face value of INR 10/- (Indian Rupees Ten Only) at an issue price of INR 40/- (Indian Rupees Forty Only) each, by conversion of the existing unsecured loan given to the Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17 November 2023		
Equity share capital / total voting capital of the TC before the said acquisition	1,20,67,212 fully paid up equity shares each having face value of INR 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	3,65,88,462 fully paid up equity shares each having face value of INR. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	3,65,88,462 fully paid up equity shares each having face value of INR. 10/-		
 <b>MAHESH KANTILAL SHAH</b>	 <b>MAHESH KANTILAL SHAH</b>		
<b>Mahesh Kantilal Shah</b>	By Acquirer and for and on behalf of Members of the Promoters and Promoter Group of the Company		
<b>Place:</b> Mumbai	<b>Date:</b> November 20, 2023		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares Notes: 1. The aforesaid disclosure also includes the details of Lapada (Mauritius) Limited, being an entity forming part of the Promoter Group of the Company, based on details available with the Company / in public domain. 2. Formerly known as Trilokesh Trading & Consultancy Services Private Limited, change in demat account is pending.			

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Royal Cushion Vinyl Products Limited
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<p><b>Acquirers:</b>                  Mahesh Kantilal Shah                  Vinod Kantilal Shah                  Arvind Vadilal Motasha                  Trilokesh Trading &amp; Consultancy Services LLP (Refer Note 2)                  Lokswami Trading &amp; Consultancy Services LLP                  Vishvamurti Trading &amp; Consultancy Services LLP                  Shreeshaha Trading &amp; Consultancy Services LLP</p> <p><b>Person Acting in Concert (PAC):</b>                  Meena Vinod Shah                  Bhavana Mukesh Motasha                  Anuradha Jayesh Jhaveri                  Hansa Arvind Motasha                  Deepak Amrutal Motasha                  Jayesh Amrutal Motasha                  Mukesh Amrutal Motasha                  Varun Jayesh Motasha                  Sushilaben K Shah                  Suvrat Mahesh Shah                  Diptri Jayesh Motasha                  Anuradha Arvind Motasha                  Jayshree Mahesh Shah                  Sweta Deepak Motasha                  Rohini Mahesh Shah                  Bhaktavatsala Trading &amp; Consultancy Services LLP                  Sahishnu Trading &amp; Consultancy Services LLP                  Sugosh Trading &amp; Consultancy Services LLP                  Shreedaha Trading &amp; Consultancy Services LLP                  Trilokatma Trading &amp; Consultancy Services LLP                  Sumukh Trading &amp; Consultancy Services LLP                  Suhruda Trading &amp; Consultancy Services LLP                  Lapada (Mauritius) Limited</p>
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	Yes
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited

Details of the acquisition/disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights</b>			
Mahesh Kantilal Shah	58,000	0.48%	0.48%
Vinod Kantilal Shah	41,400	0.34%	0.34%
Arvind Vadilal Motasha	16,903	0.14%	0.14%
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Lokswami Trading & Consultancy Services LLP	4,03,150	3.34%	3.34%
Vishvamurti Trading & Consultancy Services LLP	8,570	0.07%	0.07%
Shreeshaha Trading & Consultancy Services LLP	-	0.00%	0.00%
Meena Vinod Shah	74,000	0.61%	0.61%
Bhavana Mukesh Motasha	40,822	0.34%	0.34%
Anuradha Jayesh Jhaveri	28,000	0.23%	0.23%
Hansa Arvind Motasha	27,600	0.23%	0.23%
Deepak Amrutal Motasha	27,001	0.22%	0.22%
Jayesh Amrutal Motasha	26,800	0.22%	0.22%
Mukesh Amrutal Motasha	25,701	0.21%	0.21%
Varun Jayesh Motasha	19,800	0.16%	0.16%
Sushilaben K Shah	-	0.00%	0.00%
Suvrat Mahesh Shah	13,600	0.11%	0.11%
Diptri Jayesh Motasha	1,051	0.01%	0.01%
Anuradha Arvind Motasha	1,000	0.01%	0.01%
Jayshree Mahesh Shah	400	0.00%	0.00%
Sweta Deepak Motasha	300	0.00%	0.00%
Rohini Mahesh Shah	-	0.00%	0.00%
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Sumukh Trading & Consultancy Services LLP	44,970	0.37%	0.37%
Suhruda Trading & Consultancy Services LLP	-	0.00%	0.00%
Lapada (Mauritius) Limited	28,80,000	23.87%	23.87%
<b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) \$</b>	-	-	-
<b>c) Voting rights (VR) otherwise than by equity shares</b>	-	-	-
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>79,83,128</b>	<b>66.16%</b>	<b>66.16%</b>

Details of acquisition/Sale	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>a) Shares carrying voting rights acquired</b>			
Mahesh Kantilal Shah	31,25,000	8.54%	8.54%
Vinod Kantilal Shah	10,00,000	2.73%	2.73%
Arvind Vadilal Motasha	4,75,000	1.30%	1.30%
Trilokesh Trading & Consultancy Services LLP (Refer Note 2)	6,87,500	1.88%	1.88%
Lokswami Trading & Consultancy Services LLP	2,41,875	0.66%	0.66%
Vishvamurti Trading & Consultancy Services LLP	91,875	0.25%	0.25%
Shreeshaha Trading & Consultancy Services LLP	10,00,000	2.73%	2.73%
<b>b) VRs acquired /sold otherwise than by equity shares</b>	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge /lien/non-disposal undertaking/others)	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>66,21,250</b>	<b>18.10%</b>	<b>18.10%</b>
<b>After the acquisition/sale, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights acquired</b>			
Mahesh Kantilal Shah	31,83,000	8.70%	8.70%
Vinod Kantilal Shah	10,41,400	2.85%	2.85%
Arvind Vadilal Motasha	4,91,903	1.34%	1.34%
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Shreesaha Trading & Consultancy Services LLP	10,00,000	2.73%	2.73%
Meena Vinod Shah	74,000	0.20%	0.20%
Bhavana Mukesh Motasha	40,822	0.11%	0.11%
Anuradha Jayesh Jhaveri	28,000	0.08%	0.08%
Hansa Arvind Motasha	27,600	0.08%	0.08%
Deepak Amrutal Motasha	27,001	0.07%	0.07%
Jayesh Amrutal Motasha	26,800	0.07%	0.07%
Mukesh Amrutal Motasha	25,701	0.07%	0.07%
Varun Jayesh Motasha	19,800	0.05%	0.05%
Sushilaben K Shah	-	0.00%	0.00%
Suvrat Mahesh Shah	13,600	0.04%	0.04%
Dipti Jayesh Motasha	1,051	0.00%	0.00%
Anuradha Arvind Motasha	1,000	0.00%	0.00%
Jayshree Mahesh Shah	400	0.00%	0.00%
Sweta Deepak Motasha	300	0.00%	0.00%
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Trilokatma Trading & Consultancy Services LLP	10,35,210	2.83%	2.83%
Sumukh Trading & Consultancy Services LLP	44,970	0.12%	0.12%
Suhrada Trading & Consultancy Services LLP	-	0.00%	0.00%
Lapada (Mauritius) Limited	28,80,000	7.87%	7.87%
<b>b) VRs otherwise than by equity shares</b>	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,46,04,378</b>	<b>39.92%</b>	<b>39.92%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Subscription of fully paid up equity shares each having face value of INR 10/- (Indian Rupees Ten Only) at an issue price of INR 40/- (Indian Rupees Forty Only) each, by conversion of the existing unsecured loan given to the Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17 November 2023		
Equity share capital / total voting capital of the TC before the said acquisition	1,20,67,212 fully paid up equity shares each having face value of INR 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	3,65,88,462 fully paid up equity shares each having face value of INR. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	3,65,88,462 fully paid up equity shares each having face value of INR. 10/-		
			
<b>Mahesh Kantilal Shah</b>			
By Acquirer and for and on behalf of Members of the Promoters and Promoter Group of the Company			
<b>Place:</b> Mumbai			
<b>Date:</b> November 20, 2023			
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares			
Notes:			
1. The aforesaid disclosure also includes the details of Lapada (Mauritius) Limited, being an entity forming part of the Promoter Group of the Company, based on details available with the Company / in public domain.			
2. Formerly known as Trilokesh Trading & Consultancy Services Private Limited, change in demat account is pending.			