GAGAN DEEP MULTITRADE PRIVATE LTD.

REGD OFFICE: OFFICE NO. 9, 3RD FLOOR, 7/10, BOTAWALA BLDG, HORNIMAN CIRCLE, FORT, MUMBAI- 400 001 CIN: U51109MH2008PTC188711

Date: 15.12.2023

To,

The Manager

The Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001

Sub: Revised Disclosure under Regulation 31(1) & 31 (2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulation, 2011

Ref: Upsurge Investment & Finance Limited (Script Code: 531390) (Target Company)

This is with reference to your mail dated 14.12.2023, regarding discrepancy observed in the Disclosure of Annexure I under Regulation 31(1) & 31 (2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulation, 2011.

Please find enclosed herewith the revised disclosure with details of "Type of encumbrance" and "Reason of Encumbrance".

We regret the inconvenience caused and request you to kindly take the above information on record and do the needful.

Thanking you,

Yours faithfully,

For Gagan Deep Multitrade Private Limited

DAYAKRISH Digitally signed by DAYAKRISHNA GOYAL Date: 2023.12.15
12:43:01 +05'30'

Dayakrishna Goyal

Director

CC:

UPSURGE INVESTMENT & FINANCE LIMITED

Office no. 303, Morya Landmark 1, Behind Crystal, Plaza, Off New Link Road, Andheri (west) Mumbai MH 400053

Encl: Disclosure under Regulation 31(1) & (2)

ANNEXURE-1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011										
Name of the Target Company (TC)	Upsurge Investment & Finance Limited									
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange									
Date of reporting	17-05-2023									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Gagan Deep Multitrade Private Limited									

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with	Promoter holding is target company	n the	Promoter holding a encumber	lready	Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation[(2)+(3)]/ release[(2)-(3)] /invocation[(1)-(3)]]	
him*	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release /invocation)	Date of creation/relea se/invocation of encumbrance	Type of encumbranc e(pledge/ lien/non disposal undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Gagandeep Multi Trade Private Limited	2843003	18.76	13,50,000	8.91	Release	17.05.2023		for the purpose of collateral for loan taken by company		8.91	Capri Global Capital Limited	Nil	Nil
Navrati Anurag Gupta	6,59,500	4.35	-	-	-	-	-	-	-	-	-	-	-

Pratibha Dayakrishna Goyal	15,87,543	10.48	-	-	-	-	-	-	-	-	-	-	-
D K Goyal (HUF) .	13,00,000	8.58	-	-	-	-	-	-	-	-	-	-	-
Bal Kishan Goyal	58,100	0.38	-	-	-	-	-	-	-	-	-	-	-
Daya Krishna Goyal	12,50,000	8.25	-	-	-	-	-	-	-	-	-	-	-
Yash Securities Pvt. Ltd.	4,00,000	2.64	-	-	-	-	-	-	-	-	-	-	-
Upsurge Shares and Securities Private Limited	1,45,000	0.96	-	-	-	-	-	-	-	-	-	-	-

DAYAKRISH Digitally signed by DAYAKRISHNA GOYAL Date: 2023.12.15 12:37:02 +05'30'

Signature of the Authorized Signatory:

Place: Mumbai Date: 15.12.2023

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear inthetable irrespective of whether they are reporting on the date of event or not.

^{**}For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee whom a hold shares directly or on behalf of the lender.