

Date: 19.12.2023

To

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam,

Sub: Discrepancy in disclosure of Annexure I under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kind attention: Mr. Rakesh Parekh, Special Assistant, Listing Compliance.

With reference to the mail dated December 14, 2023, received from the exchange in the captioned matter, point wise reply from the Company is as under:

Sl. No	Query from the Exchange	Reply from the Company
1	Name of the entity in whose favor shares are encumbered not mentioned (Release).	Name of the entity in whose favor shares are encumbered was not given in the said disclosure, because the disclosure was w.r.t release of 104,05,06,638 equity shares of the Target Company i.e RattanIndia Power Limited, held by the Company which were earlier pledged. Whereas "Name of the entity in whose favor shares are encumbered" is required to be given only in case of pledge of shares. However, as desired and discussed over phone, the name of Vistra ITCL (India) Limited, as an entity which has released these shares is mentioned in the revised disclosure .
2	Only Trustee name mentioned and lender name not provided under details of the entity in whose favour shares are being encumbered. Please mention the name of both the entities i.e. the	Please find attached the revised disclosure containing the names of the allottees of the NCD i.e. UTI Structured Debt Opportunities Fund II, FAMY Finvest Pvt Ltd, Radhakrishna Ramnarain Pvt Ltd, Kotak Mahindra Bank Limited, Kotak Private Credit Fund, Kotak

RattanIndia Enterprises Limited

CIN: L74110DL2010PLC210263

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi -110037

Website: www.rattanindia.com, E-mail: rel@rattanindia.com, Phone: 011 46611666



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lender and the trustee who may hold shares directly or on behalf of the lender. (Creation).	Strategic Situations India Fund II and Kotak Investment Advisors Limited, along with the name of the Security Trustee i.e Vistra ITCL (India) Limited, in the column "Name of the entity in whose favor shares are encumbered". Please note that pledge was created in favour of Security Trustee for the benefit of NCD holders.
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We request you to take the above information in your records.

Yours faithfully

For RattanIndia Enterprises Limited

RK Arora

Rajesh Arora
Company Secretary



Encl: a/a

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation-of-encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(IC) **RattanIndia Power Limited**

Names of the Stock Exchange where the shares of the target company are listed **National Stock Exchange of India Limited & BSE Limited**

Date of reporting **07.07.2023**

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked **RattanIndia Enterprises Limited**

Details of the creation/invocation/release of encumbrance:

Name of the Promoter(s) or PACs with them	Promoter holding in the target company			Promoter holding already encumbered		Details of event pertaining to encumbrance							Post event holding of encumbered shares	
	No.of shares	% of total share capital	% w.r.t. diluted share capital*	No.of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (Pledge/lien/non-disposal undertaking/others)	Reasons for encumbrance	No.of shares	% of total share capital	Name of the entity in whose favour encumbered	No.of shares	% of total share capital
RattanIndia Enterprises Limited	1,06,39,60,011	19.81	18.51	1,04,05,06,638	19.38	Release	28.06.2023	Pledge	Release from encumbrance	1,04,05,06,638	19.38	Vistra ITCL (India) Limited has released these shares	-	0.00
Total	1,06,39,60,011	19.81	18.51	1,04,05,06,638	19.38					1,04,05,06,638	19.38		-	0.00
RattanIndia Enterprises Limited	1,06,39,60,011	19.81	18.51	-	-	Creation	04.07.2023	Pledge and Non Disposal Undertaking*	Third Party Pledge- To secure NCDs issued by RattanIndia Power Limited	79,54,54,718	14.81	Vistra ITCL (India) Limited as Debenture Trustee of UTI Structured Debt Opportunities Fund II, FAMV Finvest Pvt Ltd, Radhakrishna Ramnarain Pvt Ltd, Kotak Mahindra Bank Limited, Kotak Private Credit Fund, Kotak Strategic Situations India Fund II and Kotak Investment Advisors Limited.	79,54,54,718	14.81
Total	1,06,39,60,011	19.81	18.51	-	-					79,54,54,718	14.81		79,54,54,718	14.81

*Diluted share capital is 5,74,70,25,860 comprising of 5,37,01,05,860 equity shares of face value Rs. 10 each and 37,69,20,000 of Optionally Convertible Cumulative Redeemable Preference Shares of Rs 10 each convertible into equivalent number of equity shares

Note: * 9,40,83,932 equity shares of Face Value of Rs. 10 each are pledged and 70,13,70,786 equity shares of Face value of Rs. 10 each are kept under Non Disposable Undertaking

For RattanIndia Enterprises Limited

 Rajesh Arora
 Company Secretary



Place : New Delhi
 Date : 07.07.2023