

December 28, 2023

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India.
Symbol: SPENTEX

BSE Limited
Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: 521082

Dear Sir,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation, 2011.

As per the captioned subject, we hereby enclosed Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation, 2011 upon receipt of intimation of allotment of 98,74,932 Equity Shares of CLC Industries Limited (“the Company”) on December 27, 2023 pursuant to the implementation of the resolution plan as approved by the Hon’ble National Company Law Tribunal, Principal bench, New Delhi vide its order no. IA – 2236/2021 in the matter of Edelweiss Asset Reconstruction Company Limited vs. CLC Industries Limited in petition no. CP(IB) – 933/PB/2019 under the Insolvency and Bankruptcy Code, 2016.

Kindly take the above disclosures on your records and acknowledge the same.

Thanking You.

Yours Truly,
For and on behalf of the Acquirer
Manjeet Cotton Private Limited

Bhupendrasingh
Dharamsingh Rajpal

Bhupendra Singh Rajpal

Director

DIN: 00311202

Encl: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares & Takeovers) Regulation, 2011

CC:

To

CLC Industries Limited

A-60, Okhla Indl Area Phase II, New Delhi - 110020.

MANJEET COTTON PVT. LTD.

(CIN : U00171MH2005PTC246580)

Regd. Office : 318, N-3, CIDCO, Aurangabad (M.S.) 431003 India

• Tel : +91-240 6608663 / 2473363 • Fax : +91-240 2473563 • Website : www.manjeetgroup.com

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)			
Regulations, 2011			
Part - A- Details of the Acquisition			
Name of the Target Company (TC)	CLC Industries Limited (formerly known as Spentex Industries Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Manjeet Cotton Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
ACQUIRER:			
Manjeet Cotton Private Limited	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	0	0.00%	0.00%
Details of acquisition			
a) Shares carrying voting rights acquired/sold			
ACQUIRER:			
Manjeet Cotton Private Limited	98,74,932	95.00%	95.00%
b) VRs acquired /sold otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	98,74,932	95.00%	95.00%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired/sold			
<u>ACQUIRER(S)</u>			
Manjeet Cotton Private Limited	98,74,932	95.00%	95.00%
b) VRs acquired /sold otherwise than by equity shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
e) Total (a+b+c+d)	98,74,932	95.00%	95.00%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment in terms of implementation of Resolution Plan		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	27.12.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Not Applicable [Refer Note 1 below]		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,03,94,680 Equity shares of ₹ 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	1,03,94,680 Equity shares of ₹ 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Notes:

1. Equity share capital / total voting capital of TC before this allotment considered as NIL considering the previous share capital / voting capital of TC is extinguished pursuant to the terms of Resolution Plan.

2. The total shares include the 4 (four) equity shares held through nominee shareholders.

For, Manjeet Cotton Private Limited and its nominees

**Bhupendrasingh
h Dharamsingh
Rajpal**

Digitally signed by Bhupendrasingh Dharamsingh Rajpal
DN: cn=N, o=Personal, title=7674,
pseudonym=1827d9ecd6cd420fb72b55985776e28b,
2.5.4.20=92126f12cab7281af49a72a9d8ea1c55ac23a
6276e6e688c12a0798a1b3ba35,
postalCode=431001, st=Maharashtra,
serialNumber=09d123209be46d61c01b31ba1ac24
1838b467d47942a62d6c2de54f289001a,
cn=Bhupendrasingh Dharamsingh Rajpal
Date: 2023.12.28 17:45:16 +05'30'

Bhupendra Singh Rajpal

Director

Signature

Place: Aurangabad

Date: 28.12.2023