



DELIVERED BY EMAIL

October 28, 2023

To

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Symbol: INDO TECH

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) - SSEL

Pursuant to the disclosures required to be submitted by the Promoters under of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby submit the disclosure received under Regulation 29(2) of the Takeover Regulations from Shirdi Sai Electricals Limited, being the promoter of the Company vide their letter dated October 26, 2023, regarding the acquisition of 5,29,593 equity shares of the Company, held by the other promoter, Prolec GE Internacional, S. De. R.L. De. C.V., representing approximately 4.99% of the total issued, subscribed and paid-up equity share capital of the Company, by way of an off-market sale on October 23, 2023. Therefore, the disclosure under Regulation 29(2) of Takeover Regulations is being made within the stipulated time.

This disclosure is made by the company for and on behalf of our promoter Shirdi Sai Electricals Limited as required under the said regulations.

We request you to take on record and disseminate the same on the website of the stock exchange.

Yours faithfully,

For **Indo Tech Transformers Limited**

Manikandan M
Company Secretary & Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,
Kancheepuram (Dist), Tamilnadu, India - 631 561

Tele/Fax : +91 (0) 44 - 2728 1858

Email : info@indo-tech.com

www.indo-tech.com

October 26, 2023

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001 Scrip ID: INDOTECH Scrip Code: 532717	Listing Department National Stock Exchange of India Limited Exchange Plaza Block G, Plot No-C 1, Bandra East, Mumbai, Maharashtra 400051 Trading Symbol: INDOTECH
Company Secretary and Compliance Officer Indo Tech Transformers Limited Survey No. 153-210, Illuppapattu Village Near Rajakulam, Kancheepuram (Dist.) Tamil Nadu -631561, India	

Dear Sir/ Ma'am,

Ref: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended

Please find attached herewith, the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended, pertaining to the acquisition of 5,29,593 equity shares of Indo Tech Transformers Limited by Shirdi Sai Electricals Limited from Prolec GE Internacional, S.De. R.L. De C.V.

We request you to kindly take note of the same and update it in your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Shirdi Sai Electricals Limited

Sudheer V

Authorised Signatory
Name: Sudheer Vennam
Designation: Director



Encl: a/a

Corporate Office:

6-3-879/B, 3rd Floor, Green Lands Road,
G Pulla Reddy Building, Begumpet, Hyderabad,
Telangana, India-500016.
Ph: 040-66255266
GST: 36AAOCS9992C2ZN

Kadapa Works :

Plot # 13/82, 53-55 & 58-60,
Industrial Development Area,
YSR Kadapa, Andhra Pradesh, India-516002.
Ph: +91-8886711110
GST: 37AAOCS9992C1ZM

Naini Works :

4/3, Chak Daud Nagar
Naini Dadari, P.O. Naini
Mirzapur Road
Dist. Prayagraj 211008(U.P.)
GST: 09AAOCS9992C1ZL

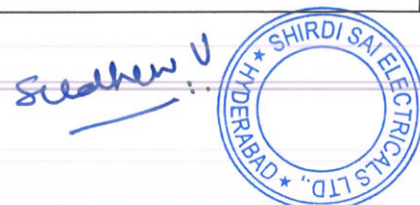
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo Tech Transformers Limited (the "Company")		
Name(s) of the acquirer and Persons Acting in Concert with the acquirer	Shirdi Sai Electricals Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of Acquirer:			
a) Shares carrying voting rights	74,35,407	70.01%	70.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	74,35,407	70.01%	70.01%

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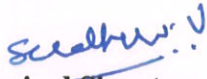
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	5,29,593	4.9868%	4.9868%
b)	VRs acquired /sold otherwise than by shares	-	-	-
c)	Warrants/ convertible securities/any other instrument that entitles the seller(s)/acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer/ seller(s)	-	-	-
e)	Total (a+b+c+/-d)	5,29,593	4.9868%	4.9868%
After the acquisition/sale, holding of Acquirer:				
a)	Shares carrying voting rights	79,65,000	75.00%	75.00%
b)	Shares encumbered with the acquirer/seller	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	79,65,000	75.00%	75.00%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Off-market sale		
Date of acquisition/sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable		October 23, 2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale		INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)		



Equity share capital/ total voting capital of the TC after the said acquisition /sale	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)

- (*) *Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.*
- (**) *Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

Signature of the Acquirer (Shirdi Sai Electricals Limited)


Authorised Signatory
Name: Sudheer Vennam
Designation: Director

Place: Hyderabad
Date: October 26, 2023

