

06th December, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 526795

Scrip ID: MHSGRMS

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Dear Sir/Madam,

With reference to above subject, please find enclosed herewith the disclosure from Mr. Bhagchand Gordhandas Sukhwani belonging to the promoter/promoter group of the company - Mahasagar Travels Limited under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Kindly take the same on your record.

Thanking You.

Yours Faithfully,



Bhagchand G. Sukhwani
Acquirer & Promoter
DIN: 00579112

Encl: A/a

Copy to: Mahasagar Travels Limited

"Mahasagar House", Jayshree Talkies Road, Kalwa Chowk,
Junagadh, Gujarat-362001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAHASAGAR TRAVELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BHAGCHAND GORDHANDAS SUKHWANI		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale-under consideration, Holding of:			
a) Shares carrying voting rights	589600	7.50	7.50
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	589600	7.50	7.50
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	77600	0.99	0.99*
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	77600	77600	77600

Mahasagar Travels Ltd.

Signature of Bhagchand G. Sukhwani
Bhagchand G. Sukhwani
DIN No. : 00579112
(Mg. Director)

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	667200	8.49	8.49
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	667200	8.49	8.49
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Transaction (Inter-se transfer)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05-12-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,86,35,000 (divided into 78,63,500 equity shares of Rs 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,86,35,000 (divided into 78,63,500 equity shares of Rs 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	7,86,35,000 (divided into 78,63,500 equity shares of Rs 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mahasagar Travels Ltd.

Chander M. Singh

Bhagchand G. Sukhwani

DIN. No. : 00579112

(Mg. Director)

Details of the shares held by the Promoter and Promoter Group of the Company are as under:

Particulars	Details of shareholding of Promoter & Promoter Group	
	Shares held of TC	% Of shares held w.r.t. paid up capital of TC
Prior to the inter-se transfer	24,60,400 Equity shares of face value of Rs 10/- each	31.29%
Post Inter-se Transfer	24,60,400 Equity shares of face value of Rs 10/- each	31.29%

Bhagchand G. Sukhwani
Bhagchand G. Sukhwani
Acquirer & Promoter

Place: Junagadh

Date: 06th December, 2023
