

SEEMA HARSHIT SAVLA

601, Landmark, Plot No. 487, Tagore Road, Santacruz, Mumbai – 400 054, Maharashtra

December 26, 2023

To,
Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524348

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE CODE:AARTIDRUGS

To,
Compliance Officer
Aarti Drugs Limited
Ground Floor, Mahendra Industrial Estate,
Plot No. 109-D, Road No. 29
Sion (East), Mumbai 400 022

Dear Sir / Madam,

**Sub: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For and on behalf of all the Promoters & Promoter Group

**Seema Harshit Savla
Promoter Group of Aarti Drugs Limited
Encl : as above**

ANNEXURE – 2

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- 1 Name of the Target Company (TC) **Aarti Drugs Limited**
- 2 Name(s) of the acquirer and Persons **Seema Harshit Savla**
Acting in Concert (PAC) with the acquirer **& other Promoters and Promoter Group (as per list attached)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **Yes (Promoter and Promoter Group)**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **The National Stock Exchange of India Limited & BSE Limited**

5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<u>Before the acquisition under consideration, holding of :</u>			
	a) Shares carrying voting rights Seema Harshit Savla Other Promoters (List attached)	4567514 50185652	4.93 54.20	4.93 54.20
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
	c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
	e) Total (a+b+c+d)	54753166	59.13	59.13
	<u>Details of acquisition / sale</u>			
	a) Shares carrying voting rights acquired/sold Seema Harshit Savla Buyback/Gift of Shares (Net) (List attached) Other Promoters (List attached) Buyback/Sale of Shares/ Gift of Shares (Net)	-1038003 -670334	-1.13 -0.73	-1.13 -0.73
	b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
	d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
	e) Total (a+b+c+/-d)	-1708337	-1.86	-1.86

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
Seema Harshit Savla	3529511	3.84	3.84
Other Promoters (List attached)	49515318	53.86	53.86
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	53044829	57.70	57.70
6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se	Market Sale, Off-market gift and buyback		
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.06.2023 to 22.12.2023		
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	92600000		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	91935000		
10 Total diluted share/voting capital of the TC after the said acquisition	91935000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and Behalf of all the Promoters & Promoter Group

Seema Harshit Savla

Promoter Group

Place : Mumbai

Date : 26.12.2023

**Annexure to Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : **Seema Harshit Savla**
Name of the Company : **AARTI DRUGS LIMITED**

Sr. No.	Name of the Shareholder	Shareholding			No of Shares		Shareholding after Acquisition / disposed off		
		as on 09.06.2023 (last disclosure under this Regulation)			Buyback as on 24.08.2023	Net Purchase/Sales/Gift (from 12.06.2023 to 22.12.2023) ** Refer Annexure A	on 22.12.2023		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable			No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
A	Seller								
1	Seema Harshit Savla	4567514	4.93	4.93	-35071	-1002932	3529511	3.84	3.84
B	Other Promoters								
2	Aarnav Rashesh Gogri	189273	0.20	0.20	-1453		187820	0.20	0.20
3	Aashay Rashesh Gogri	889558	0.96	0.96	-6830		882728	0.96	0.96
4	Adhish Prakash Patil	1150046	1.24	1.24	-8829		1141217	1.24	1.24
5	Arti Rajendra Gogri	203525	0.22	0.22	-1561		201964	0.22	0.22
6	Arun Moreshwar Patil	74000	0.08	0.08	-568		73432	0.08	0.08
7	Bhoomi Harshit Savla	0	0.00	0.00	0	1002932	1002932	1.09	1.09
8	Chandrakant Vallabhji Gogri	1736777	1.88	1.88	-13333		1723444	1.87	1.87
9	Harshit Manilal Savla	4390733	4.74	4.74	-33714		4357019	4.74	4.74
10	Hetal Gogri Gala	2830731	3.06	3.06	-21734		2808997	3.06	3.06
11	Indira Madan Dedhia	211124	0.23	0.23	-1619	-1500	208005	0.23	0.23
12	Jay Manilal Savla	293447	0.32	0.32	-2252	-20000	271195	0.29	0.29
13	Jaya Chandrakant Gogri	1588422	1.72	1.72	-12192		1576230	1.71	1.71
14	Jigna Hiren Shah	459633	0.50	0.50	-3503		456130	0.50	0.50
15	Manisha Rashesh Gogri	189675	0.20	0.20	-1455		188220	0.20	0.20
16	Prakash M. Patil (HUF)	164078	0.18	0.18	-1260		162818	0.18	0.18
17	Prakash Moreshwar Patil	8558928	9.24	9.24	-65723		8493205	9.24	9.24
18	Priti Prakash Patil	4078989	4.40	4.40	-31320		4047669	4.40	4.40
19	Rajendra Vallabhji Gogri	776191	0.84	0.84	-3974	-258427	513790	0.56	0.56
20	Rashesh Chandrakant Gogri	4305016	4.65	4.65	-33052		4271964	4.65	4.65
21	Renil Rajendra Gogri	1424377	1.54	1.54	-10935		1413442	1.54	1.54
22	Mirik Rajendra Gogri	1797952	1.94	1.94	-12730	-480000	1305222	1.42	1.42
23	Uday Moreshwar Patil	51022	0.06	0.06	-385		50637	0.06	0.06
24	Vishwa Harshit Savla	954571	1.03	1.03	-7328		947243	1.03	1.03
25	Aarti Life Science LLP	13577	0.01	0.01	-104		13473	0.01	0.01
26	Aashyav Business Trust	1389783	1.50	1.50	-10671		1379112	1.50	1.50
27	Alchemie Financial Services Ltd	39145	0.04	0.04	-300		38845	0.04	0.04
28	Alchemie Finserv Private Limited	2044827	2.21	2.21	-15700		2029127	2.21	2.21
29	Anushakti Enterprise Private Ltd.	2430032	2.62	2.62	-18658		2411374	2.62	2.62
30	Dilesh Roadlines Private Limited	496356	0.54	0.54	-3811		492545	0.54	0.54
31	Gogri Finserv Private Limited	3518025	3.80	3.80	-27013		3491012	3.80	3.80
32	Orchid Family Trust	921228	0.99	0.99	-7071		914157	0.99	0.99
33	Safechem Enterprises Private Ltd.	1222662	1.32	1.32	-9386	-545171	668105	0.73	0.73
34	Tulip Family Trust	933140	1.01	1.01	-7163		925977	1.01	1.01
35	Paridhi Business Trust	595622	0.64	0.64	-4573		591049	0.64	0.64
36	Harshit Manilal Savla (HUF)	5956	0.01	0.01	-45		5911	0.01	0.01
37	Kenisha Savla	10000	0.01	0.01	-76	7000	16924	0.02	0.02
38	Hriman Savla	10000	0.01	0.01	-76	7000	16924	0.02	0.02
39	Vikas Moreshwar Patil	34675	0.04	0.04	-266		34409	0.04	0.04
40	Kalika Amit Mishra	25556	0.03	0.03	-196		25360	0.03	0.03
41	Arati Tushar Sankhe	177000	0.19	0.19	-1309		175691	0.19	0.19
	Total -----> (B)	50185652	54.20	54.20	-382168	-288166	49515318	53.86	53.86
	TOTAL -----> (A) + (B)	54753166	59.13	59.13	-417239	-1291098	53044829	57.70	57.70

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoters and Promoter Group

Seema Harshit Savla
Promoter Group
Aarti Drugs Limited
Place : Mumbai
Date : 26.12.2023

() Details of Acquisition / Disposal - Annexure A:**

Name of Promoter/ Promoter Group	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Seema Harshit Savla	Gift to Bhoomi Harshit Savla	22.12.2023	-1002932

Name of Promoter/ Promoter Group	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Bhoomim Harshit Savla	Gift received from Seema Harshit Savla	22.12.2023	1002932

Name of Promoter/ Promoter Group	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Hriman Savla	Market Sale	15.09.2023	-3000
	Gift received from Jay Manilal Savla	29.09.2023	10000
Total			7000

Name of Promoter/ Promoter Group	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Kenisha Savla	Market Sale	15.09.2023	-3000
	Gift received from Jay Manilal Savla	29.09.2023	10000
Total			7000

Name of Promoter/ Promoter Group	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Jay Manilal Savla	Gift given to Hriman Savla	29.09.2023	-10000
	Gift given to Kenisha Savla	29.09.2023	-10000
Total			-20000

Name of Promoter/ Promoter Group	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Mirik Rajendra Gogri	Market Sale	12.06.2023	-20000
	Market Sale	13.06.2023	-120000
	Market Sale	17.11.2023	-29000
	Market Sale	21.11.2023	-24000
	Market Sale	23.11.2023	-25000
	Market Sale	30.11.2023	-62000
	Market Sale	05.11.2023	-30000
	Market Sale	11.11.2023	-67000
	Market Sale	15.12.2023	-103000
Total			-4,80,000

Name of Promoter/ Promoter Group	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Rajendra Vallabhaji Gogri	Market Sale	14.06.2023	-4000
	Market Sale	15.06.2023	-30000
	Market Sale	16.06.2023	-45000
	Market Sale	19.06.2023	-27000
	Market Sale	22.06.2023	-13000
	Market Sale	26.06.2023	-25000
	Market Sale	27.06.2023	-74642
	Market Sale	28.06.2023	-39785
Total			-2,58,427

Name of Promoter/ Promoter Group	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Indira Madan Dedhia	Market Sale	21.12.2023	-1500

Name of Promoter/ Promoter Group	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Safechem Enterprises Private Limited	Market Sale	22.09.2023	-35171
	Market Sale	27.09.2023	-55000
	Market Sale	28.09.2023	-10000
	Market Sale	29.09.2023	-75000
	Market Sale	01.11.2023	-13000
	Market Sale	02.11.2023	-112000
	Market Sale	03.11.2023	-50000
	Market Sale	08.11.2023	-50000
	Market Sale	20.12.2023	-75000
	Market Sale	22.12.2023	-70000
Total			-5,45,171