

Date : 22.02.2024

BSE Limited
Department of Listing
P. J. Tower, Dalal Street,
Mumbai – 400001

Scrip Code: 503669

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sirs,

Please find enclosed herewith disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are kindly requested to take the same on your records.

Thanking you,

Yours faithfully,



Ritvik V. Saraf

Encl.: a/a

CC : REMI EDELSTAHL TUBULARS LIMITED

Plot No.11, Cama Industrial Estate,
Goregaon (East), Mumbai – 400 063,
Maharashtra, India.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Remi Edelstahl Tubulars Limited		
Name(s) of the Acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	Ritvik V .Saraf		
Whether the Seller belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Acquisition/sale as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition/sale under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying Voting Rights (VRs) Ritvik V .Saraf	10,98,872	10.01 %	10.01 %
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	0.00	0	0
c) Voting rights (VRs) otherwise than by equity shares	0.00	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0	0
e) Total (a+b+c+d)	10,98,872	10.01 %	10.01 %
<u>Details of acquisition/sale :</u>			
a) Shares carrying voting rights acquired- / sale Ritvik V .Saraf	7,36,604	6.71%	6.71%
b) VRs acquired otherwise than by equity shares	0	0.	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.	0
d) Shares encumbered/invoked/released by the Acquirer	0	0	0
e) Total (a+b+c+d)	7,36,604	6.71%	6.71%
<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights Ritvik V .Saraf	3,62,268	3.30 %	3.30 %
b) Shares encumbered with the acquirer	0	0	0
c) Voting Rights (VRs) otherwise than by shares	0	0.	0

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying VRs in the TC	0	0	0
e) Total (a+b+c+d)	3,62,268	3.30 %	3.30 %
Mode of sale / acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer encumbrance, etc.)	Transmission of Vandana Saraf Shares – Earlier through Nomination to Ritvik saraf and now through Probated will to Vishwambharlal C .Saraf)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.02.2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,98,24,000 /- divided in to 1,09,82,400 Equity shares of Rs.10/- each.		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 10,98,24,000 /- divided in to 1,09,82,400 Equity shares of Rs.10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,98,24,000 /- divided in to 1,09,82,400 Equity shares of Rs.10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the LODR 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Ritvik V .Saraf

Date: 22/2/2024

Place: Mumbai