

To
The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Date: 19.12.2023

Scrip Code: 535667

Subject: Disclosure under regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the revised requisite disclosure in prescribed format regarding release of pledge of Equity Shares of M/s India Finsec Limited.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,



Gopal Bansal
(Promoter)
Place: Delhi

CC: India Finsec Limited,
D-16, 1st Floor, Above ICICI Bank,
Prashant Vihar, Sector-14, Rohini, New Delhi-110085
Email Id:- indiafinsec@gmail.com

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

INDIA FINSEC LIMITED

Names of the stock exchanges where the shares of the target company are listed

BSE LIMITED

Date of reporting

19th December, 2023

Name of the promoter or PAC on whose shares encumbrance has been ~~created/released/invoked~~

- Gopal Bansal
- Gopal Bansal HUF
- Sunita Bansal
- Ganga Devi Bansal
- Manoj Sharma

Details of the creation of encumbrance:

| Details of events pertaining to encumbrance (3) | | | | | | | | | | |
|---|---|---|--|---|---|----------------------------|-----------|--------------------|---|---|
| Name of the promoter (s) or PACs with him* | Promoter holding in the target company(1) | Promoter holding already encumbered (2) | Type of event (creation / release /- invocation) | Date of creation/ release/- invocation of encumbrance | Type of encumbrance (pledge/ non-disposal/ undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |
| | | | | | | | | | | |
| GOPAL BANSAL | 40,15,741 | 40,15,741 | Release of Pledge | 28.06.2023 | Pledge | Margin Funding | 40,15,741 | 16.10 | Motilal Oswal Financial Services Limited | - |
| SUNITA BANSAL | 12,95,530 | 12,95,530 | Release of Pledge | 28.06.2023 | Pledge | Margin Funding | 12,95,530 | 5.19 | Motilal Oswal Financial Services Limited | - |

| | | | | | | | | | | | | | |
|------------------------------------|-----------|-------|----------|------|-------------------|------------|--------|----------------|----------|------|--|---|---|
| NUKESH SHARMA | 12,92,540 | 5.18 | - | - | - | - | - | - | - | - | - | - | - |
| MANOJ SHARMA | 7,60,665 | 3.05 | 7,60,665 | 3.05 | Release of Pledge | 28.06.2023 | Pledge | Margin Funding | 7,60,665 | 3.05 | Motilal Oswal Financial Services Limited | - | - |
| GANGA DEVI BANSAL | 5,31,000 | 2.13 | 5,31,000 | 2.13 | Release of Pledge | 28.06.2023 | Pledge | Margin Funding | 5,31,000 | 2.13 | Motilal Oswal Financial Services Limited | - | - |
| GOPAL BANSAL HUF | 3,95,000 | 1.58 | 3,95,000 | 1.58 | Release of Pledge | 28.06.2023 | Pledge | Margin Funding | 3,95,000 | 1.58 | Motilal Oswal Financial Services Limited | - | - |
| FIDELO FOODS LLP | 45,37,050 | 18.19 | Nil | Nil | - | - | - | - | - | - | - | - | - |
| DAISY DISTRIBUTORS PRIVATE LIMITED | 10,18,275 | 4.08 | Nil | Nil | - | - | - | - | - | - | - | - | - |

Signature of the Authorized Signatory:

Name: Gopal Bansal

Place: Delhi

Date : 19.12.2023

GCB

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.