

SAJAL SUSHILKUMAR JAIN
16B, Navroze, 66 Nargis Dutt Road,
Pali Hill, Bandra West,
Mumbai - 400050,

20th February, 2024

To BSE Ltd, Corporate Relationship Department, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code : 524342	To National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Stock Code: INDOBORAX
---	---

Respected Sir/Madam

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

With reference to the above mentioned subject, please find enclosed duly filled and signed disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 together with the full details of holdings of Promoters/Promoter Group pre and post-sale.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully



Sajal Jain
Promoter

Encl.: As stated above.

CC:
Compliance Officer
Indo Borax & Chemicals Ltd
302, Link Rose, Linking Road,
Santacruz (West),
Mumbai – 400 054

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Indo Borax & Chemicals Limited		
2	Name(s) of the acquirer(s) and Persons Acting in Concert (PAC) with the acquirer	Mr. Sajal Jain, Promoter (Seller) Mr. Saumya Jain, Promoter Group (Seller)		
3	Whether the Acquirer belongs to Promoter/ Promoter Group	Yes - Promoter, Promoter Group (Seller)		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd		
5	Details of the disposal as follows shares/voting rights/holding of acquirer and PAC	Number	% w.r.t.total shares/voting capital wherever applicable (*)	% w.r.t.total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:				
	a Shares carrying voting rights	1,33,96,200	41.75%	41.75%
	Sajal Jain (Promoter)	85,55,390	26.66%	26.66%
	Saumya Jain (Promoter Group)	48,40,810	15.09%	15.09%
	b Voting Rights (VR) otherwise than by shares			
	c Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify in each category)			
	Total (a + b + c)	1,33,96,200	41.75%	41.75%
Details of sale				
	a Shares carrying voting rights sold	2,00,560	0.62%	0.62%
	Sajal Jain (Promoter)	1,00,000	0.31%	0.31%
	Saumya Jain (Promoter Group)	1,00,560	0.31%	0.31%
	b Voting Rights (VR) otherwise than by shares			
	c Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify in each category) acquired/sold	-	-	-
	Total (a + b + c)	2,00,560	0.62%	0.62%
After sale, holding of :				
	a Shares carrying voting rights	1,31,95,640	41.12%	41.12%
	Sajal Jain (Promoter)	84,55,390	26.35%	26.35%
	Saumya Jain (Promoter Group)	47,40,250	14.77%	14.77%
	b Voting Rights (VR) otherwise than by shares			
	c Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify in each category) after acquisition	-	-	-
	Total (a + b + c)	1,31,95,640	41.12%	41.12%
6	Mode of Sale (e.g. Open market)	Open Market		
7	Date of sale of shares	19-Feb-24		
8	Equity Share Capital / total voting capital of the TC before the said acquisition	3,20,90,000 Equity shares of Rs. 1/- each		
9	Equity Share Capital / total voting capital of the TC after the said acquisition	3,20,90,000 Equity shares of Rs. 1/- each		
10	Total diluted share / voting capital of the TC after the said acquisition	3,20,90,000 Equity shares of Rs. 1/- each		



Sajal Jain
Promoter

Place : Mumbai
Date : 20/02/2024