

Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

Scrip Code-524202

Subject: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (in Lock-in) (by way of Gift) amongst Promoter and Promoter Group.

The details of the same are as under:

Date of Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ Donor	Name of the Transferee/ Donee	No. of Shares transferred by way of gift	% of Holding
30 th December, 2023	Mr. Shyamsundar Toshniwal	Mrs. Sangita Maheshwari	4,12,500	3.28%
30 th December, 2023	Mrs. Madhubala Toshniwal	Mrs. Sangita Maheshwari	4,12,500	3.28%
		Total	8,25,000	6.56%

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

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In this connection, necessary disclosure under Regulation 29(2) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours Truly,



Sangita Maheshwari

(Promoter/ Acquirer)

Date: 02nd January, 2024

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	LACTOSE (INDIA) LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SANGITA MAHESHWARI The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter & Promoter group.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of Acquirer:			
a) Shares carrying voting rights	30,43,951	24.18%	24.18%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	30,43,951	24.18%	24.18%
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	8,25,000	6.56%	6.56%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	8,25,000	6.56%	6.56%
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	38,68,951	30.74%	30.74%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	38,68,951	30.74%	30.74%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market Transaction (Inter-se Transfer pursuant to "Gift")		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th December, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 12,58,90,000/- consisting of 1,25,89,000 Equity shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 12,58,90,000/- consisting of 1,25,89,000 Equity shares of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	INR 12,58,90,000/- consisting of 1,25,89,000 Equity shares of INR 10/- each		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

SANGITA MAHESHWARI
(Promoter/ Acquirer)

Place: Mumbai

Date: 02nd January, 2024
