

22nd March 2024

<p>To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, BandraKurla Complex, Bandra (East), Mumbai 400 051</p> <p>Scrip Code: AMBUJACEM</p> <p>By email: takeover@nse.co.in</p>	<p>To, BSE Limited Corporate Relations Department P.J. Towers, Dalal Street Mumbai 400 001</p> <p>Scrip Code: 500425</p> <p>By email: corp.relations@bseindia.com</p>	<p>To, Sanghi Industries Limited Sanghinagar P O, Hayath nagar Mandal, R.R District, Hyderabad, Telangana, 501511</p> <p>By email: companysecretary.sil@adani.com</p>
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Dear Sir/ Madam,

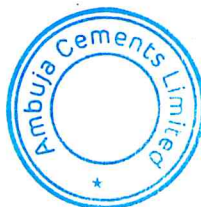
Sub: Disclosure pursuant to Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations") in relation to Sanghi Industries Limited.

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the SEBI (SAST) Regulations (as amended till date), please find enclosed herewith the disclosure in relation to the sale of equity shares of Sanghi Industries Limited in the open market to achieve minimum public shareholding in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Section VI-A of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/ 2023/120 dated 11th July 2023 and as per the announcement of sale of equity shares in the open market made by the Sanghi Industries Limited on 12th March, 2024.

Post the aforesaid sale of equity shares, the pre and post holding in Sanghi Industries Limited is as under:

Particulars	Pre-holding		Post holding	
	No. of shares held	%	No. of shares held	%
Promoter Holding	208,002,040	80.52	202,836,040	78.52
Public Holding	50,323,960	19.48	55,489,960	21.48
Total	258,326,000	100.00	258,326,000	100.00

Ambuja Cements Ltd
Registered office:
Adani Corporate House
Shantigram, S.G. Highway
Khodiyar, Ahmedabad – 382 421
Gujarat, India
Ph +91 79-2555 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717

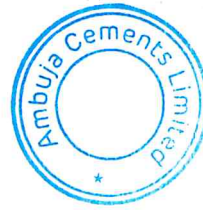


We would request you to kindly take the same on your records.

Thanking you,
Yours faithfully,

For AMBUJA CEMENTS LIMITED

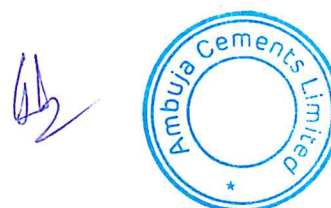

Hitesh Marthak
Company Secretary & Compliance Officer
Encl: as above



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company ("TC")	Sanghi Industries Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Ambuja Cements Limited		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	16,13,03,102	62.44	62.44
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	16,13,03,102	62.44	62.44
Details of sale			
a) Shares carrying voting rights sold	51,66,000	2.00	2.00
b) VRs acquired / sold otherwise than by shares	NA	NA	NA

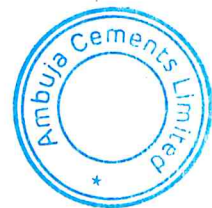
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c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	51,66,000	2.00	2.00
After the sale, holding of:			
a) Shares carrying voting rights	15,61,37,102	60.44	60.44
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	15,61,37,102	60.44	60.44
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares or date of receipt of intimation of allotment of shares, whichever is applicable	From 14th March 2024 to 21st March 2024		
Equity share capital / total voting capital of the TC before the said sale	25,83,26,000 shares of INR 10 each aggregating to INR 258,32,60,000		
Equity share capital / total voting capital of the TC after the said sale	25,83,26,000 shares of INR 10 each aggregating to INR 258,32,60,000		
Total diluted share / voting capital of the TC after the said sale	25,83,26,000 shares of INR 10 each aggregating to INR 258,32,60,000		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target

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Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory of the Seller

For and on behalf of Ambuja Cements Limited


Hitesh Marthak
Company Secretary & Compliance Officer
Place: Ahmedabad
Date: 22nd March, 2024

