

# Riddhi Portfolio Private Limited

**REGD. & CORPORATE OFFICE :**  
**"RAMKRISHNA CHAMBERS"**  
72, SHAKESPEARE SARANI  
KOLKATA - 700 017  
WEST BENGAL, INDIA  
PHONE : (+91 33) 4054 5900  
CIN No. U67120WB1995PTC071066

Date: 13<sup>th</sup> February, 2024

To

The Listing Department <b>BSE Limited</b> PJ Towers Dalal Street Mumbai - 400 001  <b>BSE SCRIP CODE: 532527</b>	The Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza" C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai - 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 12,194 Equity Shares of Ramkrishna Forgings Limited, Target Company.

Request you to kindly take the same on record and oblige.

Thanking You,

Yours truly,  
**For Riddhi Portfolio Private Limited**

Pawan Kumar Kedia  
**Director - 00375557**



Encl. As above

CC to :  
**The Company Secretary**  
**Ramkrishna Forgings Limited**  
23, Circus Avenue  
Kolkata- 700017

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Ramkrishna Forgings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer</b> -Riddhi Portfolio Private Limited <b>Persons Acting in Concert (PAC)</b> -Naresh Jalan -Chaitanya Jalan -Rashmi Jalan -Naresh Jalan HUF -Ramkrishna Rail And Infrastructure Private Limited -Eastern Credit Capital Private Limited -Mahabir Prasad Jalan -Mahabir Prasad Jalan HUF -Radhika Jalan		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
-RIDDHI PORTFOLIO PRIVATE LIMITED	3,78,81,329	20.95	20.95
-NARESH JALAN	45,15,425	2.50	2.50
-CHAITANYA JALAN	30,47,900	1.69	1.69
-RASHMI JALAN	20,94,000	1.16	1.16
-NARESH JALAN HUF	13,43,750	0.74	0.74



-RAMKRISHNA RAIL AND INFRASTRUCTURE PRIVATE LIMITED	65,00,000	3.60	3.60
-EASTERN CREDIT CAPITAL PRIVATE LIMITED	2,26,11,651	12.51	12.51
- MAHABIR PRASAD JALAN	-	-	-
- MAHABIR PRASAD JALAN HUF	-	-	-
- RADHIKA JALAN	-	-	-
<b>TOTAL</b>	<b>7,79,94,055</b>	<b>43.14</b>	<b>43.14</b>
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	45,00,000#	2.49	2.49
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>7,79,94,055#</b>	<b>43.14</b>	<b>43.14</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired -RIDDHI PORTFOLIO PRIVATE LIMITED	12,194	0.01	0.01
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) <b>Total (a+b+c+/-d)</b>	<b>12,194</b>	<b>0.01</b>	<b>0.01</b>



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
-RIDDHI PORTFOLIO PRIVATE LIMITED	3,78,93,523	20.96	20.96
-NARESH JALAN	45,15,425	2.50	2.50
-CHAITANYA JALAN	30,47,900	1.69	1.69
-RASHMI JALAN	20,94,000	1.16	1.16
-NARESH JALAN HUF	13,43,750	0.74	0.74
-RAMKRISHNA RAIL AND INFRASTRUCTURE PRIVATE LIMITED	65,00,000	3.60	3.60
-EASTERN CREDIT CAPITAL PRIVATE LIMITED	2,26,11,651	12.51	12.51
- MAHABIR PRASAD JALAN	-	-	-
- MAHABIR PRASAD JALAN HUF	-	-	-
- RADHIKA JALAN	-	-	-
<b>TOTAL</b>	<b>7,80,06,249</b>	<b>43.15</b>	<b>43.15</b>
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	45,00,000 <sup>#</sup>	2.49	2.49
<b>Total (a+b+c+d)</b>	<b>7,80,06,249<sup>#</sup></b>	<b>43.15</b>	<b>43.15</b>
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of	12 <sup>th</sup> February, 2024		



intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition	18,07,76,179 Equity Shares of Rs. 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition	18,07,76,179 Equity Shares of Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition	18,07,76,179 Equity Shares of Rs. 2/- each

*# The 45,00,000 Equity Shares in the nature of encumbrance form part of the 3,78,93,523 Equity Shares held by Riddhi Portfolio Private Limited and thus have not been included for the purposes of calculation of total holding.*

**For Riddhi Portfolio Private Limited**



Pawan Kumar Kedia

**Director : 00375557**

Place: Kolkata

Date: 13<sup>th</sup> February, 2024

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.