

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A**

<b>Name of the Target Company (TC)</b>	Shree Ajit Pulp and Paper Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Promoter and Promoter Group: Gautam D Shah Suresh Chimanlal Shah Bela G Shah Sunita Suresh Shah Varun Shah Devashri Gautam Shah		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable*</b>	<b>% w.r.t. total diluted share/voting capital of the TC **</b>
<b>Before the acquisition under consideration, holding of :</b>			
<b>a) Shares carrying voting rights</b>			
Gautam D Shah	10,64,750	19.88%	19.88%
Suresh Chimanlal Shah	8,58,960	16.04%	16.04%
Bela G Shah	3,87,540	7.23%	7.23%
Sunita Suresh Shah	1,84,200	3.44%	3.44%
Varun Shah	4,27,700	7.98%	7.98%
Devashri Gautam Shah	1,21,400	2.27%	2.27%
<b>Total</b>	<b>30,44,550</b>	<b>56.84%</b>	<b>56.84%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>			
<b>Details of acquisition/sale</b>			
<b>a) Shares carrying voting rights acquired/sold</b>			
Gautam D Shah	7,84,652	8.79% <sup>@</sup>	8.79% <sup>@</sup>
Suresh Chimanlal Shah	6,40,894	7.18% <sup>@</sup>	7.18% <sup>@</sup>
Bela G Shah	2,85,359	3.20% <sup>@</sup>	3.20% <sup>@</sup>
Sunita Suresh Shah	1,38,301	1.55% <sup>@</sup>	1.55% <sup>@</sup>

Varun Shah	3,15,133	3.53% <sup>@</sup>	3.53% <sup>@</sup>
Devashri Gautam Shah	88,933	0.97% <sup>@</sup>	0.97% <sup>@</sup>
<b>Total</b>	<b>22,53,272<sup>#</sup></b>	<b>25.22%<sup>@</sup></b>	<b>25.22%<sup>@</sup></b>
<b>b) VRs acquired /sold otherwise than by shares</b>	-	-	-
<b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</b>	-	-	-
<b>d) Shares encumbered / invoked/released by the acquirer</b>	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>22,53,272<sup>#</sup></b>	<b>25.22%<sup>@</sup></b>	<b>25.22%<sup>@</sup></b>
<b>After the acquisition/sale, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
Gautam D Shah	18,49,402	20.72% <sup>@</sup>	20.72% <sup>@</sup>
Suresh Chimanlal Shah	14,99,854	16.80% <sup>@</sup>	16.80% <sup>@</sup>
Bela G Shah	6,72,899	7.54% <sup>@</sup>	7.54% <sup>@</sup>
Sunita Suresh Shah	3,22,501	3.61% <sup>@</sup>	3.61% <sup>@</sup>
Varun Shah	7,42,833	8.32% <sup>@</sup>	8.32% <sup>@</sup>
Devashri Gautam Shah	2,10,333	2.36% <sup>@</sup>	2.36% <sup>@</sup>
<b>Total</b>	<b>52,97,822<sup>#</sup></b>	<b>59.34%<sup>@</sup></b>	<b>59.34%<sup>@</sup></b>
<b>b) Shares encumbered with the acquirer</b>	-	-	-
<b>c) VRs otherwise than by shares</b>	-	-	-
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b>	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>52,97,822<sup>#</sup></b>	<b>59.34%<sup>@</sup></b>	<b>59.34%<sup>@</sup></b>
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc).</b>	Rights Issue		
<b><del>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del></b>	March 1, 2024		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	53,56,700		
<b>Equity share capital/ total voting capital of the TC after the said acquisition /sale</b>	89,27,833		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	89,27,833		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# The Company has issued partly paid-up equity shares, the voting rights acquired is as per the amount paid on application i.e. 60% of the face value. Accordingly, the voting rights acquired by the promoter and promoter group in aggregate is 58.63% of the post issue paid up capital.

(@) % based on post-rights issue total share capital and total diluted share capital of TC.

**For and on behalf of all Promoters and Promoter Group**

  
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**Gautam D. Shah**

Place: Vapi

Date: 05.03.2024