

27.10.2023

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

We, the undersigned, are submitting the requisite disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, ("Takeover Regulations") pursuant to allotment of 30,00,000 equity shares of VARDHMAN POLYTEX LIMITED (TC) consequent upon conversion of warrants issued/allotted on preferential basis.

This is for your information and records.

Regards,

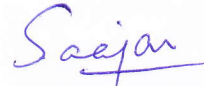
For Sahi Trading Private Limited



Saajan S. Rathod
Director
DIN: 02936378



Mayank Subhash Rathod



Saajan Subhash Rathod



Mangala Subhash Rathod

Copy to:

The Company Secretary,
Vardhman Polytex Limited
Vardhman Park,
Chandigarh Road, Ludhiana- 141123

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	VARDHMAN POLYTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. MAYANK SUBHASH RATHOD 2. SAAJAN SUBHASH RATHOD 3. MANGALA SUBHASH RATHOD 4. SAHI TRADING PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. NATIONAL STOCK EXCHANGE OF INDIA LIMITED 2. BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total shares/ voting capital wherever applicable*	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1 Sahi Trading Private Limited	10,10,000	4.16	2.86
2 Mayank Subhash Rathod	-	-	-
3 Saajan Subhash Rathod	-	-	-
4 Mangala Subhash Rathod	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Mayank Subhash Rathod	10,00,000	4.12	2.83
Saajan Subhash Rathod	10,00,000	4.12	2.83
Mangala Subhash Rathod	10,00,000	4.12	2.83

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e) Total (a+b+c+d)		40,10,000	16.52	11.35
Details of acquisition				
a) Shares carrying voting rights acquired				
Mayank Subhash Rathod	10,00,000	3.66	2.83	
Saajan Subhash Rathod	10,00,000	3.66	2.83	
Mangala Subhash Rathod	10,00,000	3.66	2.83	
b) VRs acquired otherwise than by equity shares	-	-	-	
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)				
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-	
e) Total (a+b+c+d)	30,00,000	10.98	8.49	
After the acquisition, holding of acquirer along with PACs of:				
a) Shares carrying voting rights				
1 Sahi Trading Private Limited	10,10,000	3.70	2.86	
2 Mayank Subhash Rathod	10,00,000	3.66	2.83	
3 Saajan Subhash Rathod	10,00,000	3.66	2.83	
4 Mangala Subhash Rathod	10,00,000	3.66	2.83	
b) VRs otherwise than by equity shares	-	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-	
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-	
e) Total (a+b+c+d)	40,10,000	14.68	11.36	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment Allotment of 30,00,000 equity shares of TC on conversion of 30,00,000 issued on preferential basis.			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares on conversion of Warrants			

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Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of allotment of shares: 26/10/2023
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 24,29,09,570 (2,42,90,957 Equity shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 27,29,09,570 (2,72,90,957 Equity shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 35,29,09,570 (3,52,90,957 Equity shares of Rs. 10 each- Assuming full conversion of balance 80,00,000 convertible warrants issued on Preferential basis).

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Part-B***

Name of the Target Company:

VARDHMAN POLYTEX LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Mayank Subhash Rathod	NO	CFAPR3574M
Saajan Subhash Rathod	NO	ALGPR2374F
Mangala Subhash Rathod	NO	ADXPR0395P
Sahi Trading Private Limited	NO	AAMCS7198A

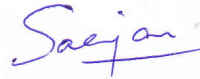
For Sahi Trading Private Limited



Saajan S. Rathod
Director
DIN: 02936378



Mayank Subhash
Rathod



Saajan Subhash
Rathod



Mangala Subhash
Rathod

Date: 27/10/2023

Place: Mumbai

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.