



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 27.02.2024

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Submission of corrigendum to the detailed public statement in terms of SEBI SAST (Regulations), 2011 of Kshitij Investments Limited (BSE Code: 503626)

Ref.: Open Offer to acquire upto 8,19,624 equity shares of Rs. 10/- each at a price of Rs. 10.20/- per fully paid-up Equity Share (including interest @ 10% p.a. for delay in payment beyond Scheduled Payment Date) of Kshitij Investments Limited ('Target Company') representing 26.00% of the Emerging Equity & Voting share capital by Mr. Rahul Agrawal (Acquirer-1) and Mr. Rohit Agrawal (Acquirer-2) (hereinafter collectively referred to as 'the Acquirers')

Dear Sir,

This is with reference to the above please find the corrigendum to the detailed public statement in terms of SEBI SAST (Regulations), 2011 being issued by us on behalf of captioned Acquirers with regard to open offer for acquisition of Equity Shares of Kshitij Investments Limited (Target Company) by Acquirers which was published on 27th February, 2024 in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of corrigendum to the detailed public statement.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

KSHITIJ INVESTMENTS LIMITED

(CIN: L67120MH1979PLC021315)

("KSHITIJ"/ "KIL" / "TARGET COMPANY" / "TC")

Registered Office: 509, Loha Bhavan 93, P. D'mello Road, Carnac Bunder Mumbai City, Mumbai – 400009, Maharashtra

Phone No.: 022-23480344, (+91) 9830898807; Email id: ksh.inv.ltd@gmail.com; Website: www.kiltid.in

In compliance with Regulations 3 (1) and 4 read with Regulations 15 of the SEBI (SAST) Regulations, 2011

This corrigendum to the detailed public statement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Rahul Agrawal (Acquirer 1) and Mr. Rohit Agrawal (Acquirer 2) in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") and the SEBI Observation Letter no. SEBI/HO/CFD/DCR-2/P/OW/2024/1822/1 dated January 10, 2024 in respect of Open Offer ("Offer") for the acquisition up to 8,19,624 Equity Shares of Rs. 10/- each representing 26.00% of the emerging equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition) on 19th July, 2023.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THAT THE FOLLOWING INFORMATION RELATED TO OFFER:

1. Update in the schedule of Activities: The original and revised schedule of activities is set forth as below:

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	12.07.2023	Wednesday	12.07.2023	Wednesday
Publication of Detailed Public Statement in newspapers	19.07.2023	Wednesday	19.07.2023	Wednesday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	19.07.2023	Wednesday	19.07.2023	Wednesday
Last date of filing draft letter of offer with SEBI	26.07.2023	Wednesday	26.07.2023	Wednesday
Last date for a Competing offer	09.08.2023	Wednesday	09.08.2023	Wednesday
Receipt of comments from SEBI on draft letter of offer	18.08.2023	Friday	10.01.2024	Wednesday
Approval from BSE for Proposed Preferential Issue	N.A.	N.A.	22.02.2024	Thursday
Identified date	22.08.2023	Tuesday	23.02.2024	Friday
Date by which letter of offer be dispatched to the shareholders	29.08.2023	Tuesday	04.03.2024	Monday
Last date for revising the Offer Price	04.09.2023	Monday	06.03.2024	Wednesday
Comments from Committee of Independent Directors of Target Company	01.09.2023	Friday	06.03.2024	Wednesday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	04.09.2023	Monday	07.03.2024	Thursday
Date of Opening of the Offer	05.09.2023	Tuesday	11.03.2024	Monday
Date of Closure of the Offer	18.09.2023	Monday	22.03.2024	Friday
Payment of consideration for the acquired shares	05.10.2023	Thursday	10.04.2024	Wednesday
Final report from Merchant Banker	12.10.2023	Thursday	19.04.2024	Friday

2. Update in the Offer Price: The offer price has been initially decided at Rs. 10/- (Rupees Ten Only) per equity share in accordance with Regulation 8 (8) of the SEBI (SAST) Regulations, 2011. Further, In line with SEBI letter dated 19th January, 2024, in addition to the offer price mentioned above, the Acquirer shall pay interest @ 10% per annum as prescribed in Regulation 18 (11A) of SEBI (SAST) Regulations for any delay in payment beyond the Scheduled Payment Date (period commencing from the Scheduled Payment Date till the actual date of payment of consideration under the Offer). Accordingly, the Offer Price has been revised to Rs. 10.20/- (Rupees Ten and Paise Twenty only) including interest @ 10% per annum per equity share for delay in payment beyond the scheduled payment date per fully paid-up Equity Share of Rs. 10 each. All other terms and conditions remain unchanged. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS
MR. RAHUL AGRAWAL AND MR. ROHIT AGRAWAL**



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurta Road, Andheri East, Mumbai - 400059.

Tel No. +91 22 4120 4837 / 4973 5078

Email id: navigant@navigantcorp.com

Website: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani

Place: Mumbai

Date: February 26, 2024