

December 13, 2023

To,
Listing Department,
BSE Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 514484

Dear Sir/Madam,

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021.

Ref: Voluntary Delisting of Equity Shares of face value of Rs. 10/- each (“Equity Shares”) of Thambbi Modern Spinning Mills Limited (“Company”) from BSE Limited in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2021, as amended from time to time (“SEBI Delisting Regulation”) (“Delisting Offer”)

The Delisting Offer opened on **Monday, December 04, 2023**, and closed today i.e. **Wednesday, December 13, 2023**, at the end of market hours on BSE Limited (“BSE”). Cameo Corporate Services Limited (“**Registrar to the Offer**”) and Saffron Capital Advisors Private Limited (“**Manager to the Offer**”) have analyzed the bids data received from BSE and in consultation with the Promoter Acquirer and Registrar to the Offer, the outcome of the Reverse Book Building Process (“**RBBP**”) is hereby disclosed and announced in terms of Regulation 17 (3) of the SEBI Delisting Regulations.

Scrip Name	Thambbi Modern Spinning Mills Limited		
Symbol	Scrip Code: 514484		
Issue Period	Monday, December 04, 2023 to Wednesday, December 13, 2023		
Floor Price (Rs.)	Rs. 16.18/- Per Equity Share		
Indicative Price (Rs.)	Rs. 20/- Per Equity Share		
Delisting Offer size	28,84,950 Equity Shares		
Discovered Price (Rs.)	Rs. 20/-		
Number of equity shares and bids	Total 20,58,935 Equity Shares with 67 successful bids received between price range from Rs. 16.18/- Per Equity Share to Rs. 100/- Per Equity Share		
Number of equity shares and bids above the discovered price	No. of Equity Shares: 2,51,574 No. of Bids: 12		
Whether delisting offer is successful in terms of Regulation 21 of SEBI (Delisting of equity shares) Regulations 2021	Total issued equity shares	1,15,25,540	
	Shares transferred to the Investor Education and Protection Fund’s account in terms of Regulation 21(a) of SEBI Delisting Regulations	Nil	
	Shares held by vanishing companies and struck off companies as inactive shareholders in terms of Regulation 21(a) of SEBI Delisting Regulations	3,800	
	Remaining shares	1,15,21,740	
	Minimum number of shareholding to be achieved i.e., 90% of the Remaining shares as per Regulation 21 of SEBI Delisting Regulations.	1,03,69,566	
	Particulars	No. of Equity Shares	% of total
			% of remaining shares

			issued capital	
	Pre- Delisting Offer Promoter and Members of Promoter Group Shareholding	86,40,590	74.97%	74.99%
	No. of Equity Shares successfully Bid at or below Discovered Price (*)	18,07,361	15.68%	15.69%
	Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below)	1,04,47,951	90.65%	90.68%
(*) Rs. 20/- (Rupees Twenty only) Per Equity Share Note: 100 shares received/tendered in physical form As the post Delisting Offer shareholding of the Acquirer, along with the other promoter and promoter group, has exceeded 90% (90.68%) of total issued number of Equity Shares (excluding Shares transferred to the Investor Education and Protection Fund's account and inactive Shareholder as provided under the SEBI Delisting Regulations), the Delisting Offer is deemed successful in terms of Regulation 21 of the SEBI Delisting Regulations, Discovered Price of Rs. 20/- per Equity Share is accepted by the Acquirer				

Discovered Price is accepted by the Acquirer, then payment will be made to all the successful bidders in accordance with Regulation 24 and other provisions of the SEBI Delisting Regulations, SEBI Circulars and the settlement calendar of Indian Clearing Corporation Limited. Lien on unaccepted / rejected shares will be released on the Equity Shares in their respective Demat accounts of the Public Shareholders in accordance with Regulation 23 of the SEBI Delisting Regulations.

In terms of Regulation 17(4) and Regulation 22(4) of the SEBI Delisting Regulations, a post offer public announcement disclosing the success or failure of the reverse book building process and / or counter offer and acceptance or rejection of the Discovered Price will be made in the same newspapers in which the Detailed Public Announcement was made.

For Saffron Capital Advisors Private Limited



Pooja Jain
Assistant Company Secretary & Compliance Officer
Equity Capital Markets