

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 4,65,800 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

A/Bhava

Avni Vinit Bhava
Date: 28/03/24
Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

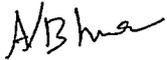
Dear Sir,

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Avni Vinit Bhuva
Date: 28/03/24
Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nikhil Adhesives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the			
Acquirer	- Avni Vinit Bhuva - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Rekha Tarak Sanghavi - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on		
Persons Acting In Concert			
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Acquirer			
- Avni Vinit Bhuva	3,61,500	0.79%	0.79%
<u>Persons Acting In Concert</u>	2,13,73,300	46.52%	46.52%
Total shares carrying voting rights of Acquirer along with PAC	2,17,34,800	47.31%	47.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Persons Acting In Concert			
<u>Persons Acting In Concert</u>			
Umesh Sanghavi	9,53,400	2.08%	2.08%
Tarak Sanghavi	11,24,900	2.45%	2.45%
Rajendra Sanghavi	11,97,000	2.61%	2.61%
Total encumbered shares (b)	32,75,300	7.13%	7.13%
c) Voting rights (VR) otherwise than by shares (c)	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C			
d) (specify holding in each category) (d)	-	-	-
e) Total (a+b+c+d)	2,50,10,100	54.44%	54.44%
Details of acquisition			
a) Shares carrying voting rights acquired	4,65,800	1.01%	1.01%
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC			
c) (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	4,65,800	1.01%	1.01%

After the acquisition, holding of:			
a)	Shares carrying voting rights		
	Acquirer - Avni Vinit Bhuva	8,27,300	1.80%
	Persons Acting In Concert	2,41,82,800	52.64%
	Total shares carrying voting rights after acquisition of the Acquirer along with PAC (a)	2,50,10,100	54.44%
b)	Shares encumbered with the acquirer	-	-
	Total encumbered shares after acquisition (b)	-	-
c)	VRs otherwise than by shares	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-
e)	Total (a+b+c+d)	2,50,10,100	54.44%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		<u>Inter-se transfer among promoters</u> 4,65,800 shares by gift	
Date of acquisition / sale of shares / VR or date of receipt of intimation of		4,65,800 shares acquired by way of gift on 27/03/24	
Equity share capital / total voting capital of the TC before the said acquisition		4,59,43,000	
Equity share capital/ total voting capital of the TC after the said acquisition /		4,59,43,000	
Total diluted share/voting capital of the TC after the said acquisition		4,59,43,000	
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible			
 Avni Vinit Bhuva (Acquirer) Place: Mumbai Date: 28/03/24			