

CTL/24-25/6969

24th April 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited – Corporate Office Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
Company Name	Indiabulls Real Estate Limited
Pledgor Name	Embassy Realty Ventures Private Limited

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledged shares of Indiabulls Real Estate Limited.

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of Pledged shares of Indiabulls Real Estate Limited in favour of “**Catalyst Trusteeship Limited**” in the capacity of Debenture Trustee for the benefit of Debenture Holders.

For and on behalf of

Catalyst Trusteeship Limited



Authorised Signatory

Name: Balkrishna Chaturvedi

Designation: Deputy Vice President

Place: Mumbai

CATALYST TRUSTEESHIP LIMITED

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200

Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02

Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505

CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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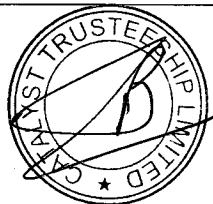
Part A

Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Release

1. Name of the Target Company (TC)	IndiaBulls Real Estate Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Release of Pledged Shares of Indiabulls Real Estate Limited by Catalyst Trusteeship Limited acting as debenture trustee on behalf of debenture holders		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	6,30,95,240	11.657	11.648
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	6,30,95,240	11.657	11.648
<u>Details of acquisition/ sold</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance released by the acquirer (pledge/lien/non-disposal undertaking/others)	1,50,00,000	2.771	2.769
e) Total (a+b+c+d)	1,50,00,000	2.771	2.769



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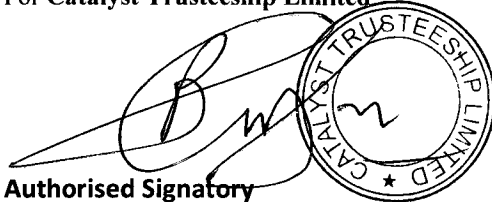
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After the acquisition/ sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer (pledge/lien/non disposal undertaking/others)	4,80,95,240	8.885	8.878
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	4,80,95,240	8.885	8.878
6. Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of release of pledged equity shares		
7. Date of acquisition / release of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 April 2024		
8. Equity share capital /total voting capital of the TC before the said acquisition/ release	54,12,84,751		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	54,12,84,751		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	54,16,75,331		

Signature of the acquirer:

For Catalyst Trusteeship Limited



Authorised Signatory

Name: Balkrishna Chaturvedi

Designation: Deputy Vice President

Place: Mumbai

Date: 24th April, 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the

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