

Date: February 14, 2024

To
The Manager - Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai-400 001

Scrip Code: 532173

Sub.: Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Notice is hereby given pursuant to Regulation 10(1)(a)(i)&(ii) read with Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that Mr. Sachin Menon, Promoter of the Menon Pistons Limited, is proposing to acquire 37,00,000 shares of, Ms. Radhamani Menon, immediate relative and promoter of Menon Pistons Limited under an inter-se transfer by way of family settlement agreement (Memorandum of Family Arrangement).

The details are furnished herewith in the prescribed format. You are requested to take the same on your records.

Thanking you,

Sachin Menon
(Acquirer / Promoter)

Encl. as above

Copy to:
Menon Pistons Limited
182, Shirol, Kolhapur - 416122
Maharashtra, India

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Particulars	Details
1.	Name of the Target Company (TC)	Menon Pistons Limited
2.	Name of the acquirer(s)	Mr. Sachin Menon
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ms. Radhamani Menon (Promoter and Immediate Relative)
	b. Proposed date of acquisition	On or after February 22, 2022.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	37,00,000 shares (Thirty Seven Lakhs)
	d. Total shares to be acquired as % of share capital of TC	7.2549%
	e. Price at which shares are proposed to be acquired	N.A.
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer of shares by way of Family Settlement Agreement without any consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg. 10(1) (a) (i) & (ii) of the SEBI (SAST) Regulation 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA - as it is Inter-se Transfer of shares by way of Family Settlement Agreement without any consideration.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA - as it is Inter-se Transfer of shares by way of Family Settlement Agreement without any consideration.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA - as it is Inter-se Transfer of shares by way of Family Settlement Agreement without any consideration.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as 'Annexure A'.

Corporate Office :

Menon Pistons Ltd., 182 Shirol, Kolhapur 416 122, MH, India
Phone : +91 230 - 2468041 / 42 ; Email : cmooffice@menonpistons.com
Website : www.menonindia.in

GROUP COMPANIES

● Menon Pistons Ltd. ● Menon Piston Rings Pvt. Ltd. ● Rapid Machining Technologies Pvt. Ltd.
● Menon Engineering Services ● Menon Precision Components ● Menon Exports ● Menon Automobiles

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as 'Annexure A'.			
11.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares Held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	Mr. Sachin Menon*	1,07,01,660	20.9836%	1,44,01,660	28.2385%
Ms. Radhamani Menon	37,00,000	7.2549%	Nil	Nil	

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking you,
Yours faithfully,

Sachin Menon
(Acquirer / Promoter)

Date: February 14, 2024
Place: Kolhapur

GROUP COMPANIES

- Menon Pistons Ltd. ● Menon Piston Rings Pvt. Ltd. ● Rapid Machining Technologies Pvt. Ltd.
- Menon Engineering Services ● Menon Precision Components ● Menon Exports ● Menon Automobiles

Annexure A

DECLARATION BY ACQUIRER

This is with respect to the following proposed acquisition of shares by way of "**Family Settlement Agreement**", being an inter-se transfer of shares amongst the immediate relatives and Promoter and Promoter Group of the Target Company (TC) viz. Menon Pistons Limited:

Inter-se Transfer (by way of Family Settlement Agreement) of 37,00,000 (7.2549%) shares from Ms. Radhamani Menon, Promoter of the TC to Mr. Sachin Menon, being promoter in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition.

In this regard, the undersigned being the proposed acquirer to the proposed "**Family Settlement Agreement**", hereby declare that:

- a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997);**
- b. all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.**

Thanking you,
Yours faithfully,

Sachin Menon
(Acquirer / Promoter)

Date: February 14, 2024
Place: Kolhapur