



KAY NITROXYGEN PRIVATE LIMITED

REGD. OFFICE & WORKS : L-15/3, ADDL. M.I.D.C., SATARA - 415 004.
CIN : U24111MH1987PTC043192

Ref. No.:

Date:

Ref: - KNPL/BSE/2024-25/001

Date: April 17, 2024

To,

BSE Limited

Pheroze Jeejeebhoy Towers,
Dalal Streets, Mumbai-400001

Subject: Disclosure pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 "(SEBI (SAST) Regulations, 2011)"

Dear Sir/Madam,

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format regarding acquisition of Convertible Warrants of Kay Power and Paper Limited by way of preferential allotment.

This is for your information and record purpose.

Thanking You

Yours faithfully,

For and on behalf of PAC'S

Kay Nitroxygen Private Limited

Winglhandh
Authorised Signatory

(For and on behalf of PAC's)



CC:

Kay Power and Paper Limited

GAT NO 454/457 At Postborgaon,
Satara, Maharashtra, India, 415519

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KAY POWER AND PAPER LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kay Nitroxygen Private Limited (Acquirer)		
	PAC's-		
	1. Chandra Trading and Investment Pvt Ltd		
	2. Kay Chandra Iron Engineering Works Pvt Ltd		
	3. Ruby Chandra		
	4. Ritu Agarwal		
	5. Sushil Chandra Huf		
	6. Aditi Chandra		
	7. Niraj Chandra HUF		
	8. Deepa Agarwal		
	9. Niraj Chandra		
10. Sushil Chandra			
Whether the acquirer belongs to Promoter / Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. Chandra Trading and Investment Pvt. Ltd.	17,646	0.17%	0.05%
2. Kay Chandra Iron Enggineering Works Pvt Ltd	1,42,300	1.34%	0.39%
3. Ruby Chandra	5,000	0.05%	0.01%
4. Ritu Agarwal	5,000	0.05%	0.01%
5. Sushil Chandra Huf	6,700	0.06%	0.02%
6. Aditi Chandra	30,000	0.28%	0.08%
7. Niraj Chandra HUF	3,17,700	2.99%	0.87%
8. Deepa Agarwal	22,86,800	21.49%	6.26%
9. Niraj Chandra	1,06,400	1.00%	0.29%
10. Sushil Chandra	18,52,200	17.41%	5.07%
11. Kay Nitroxygen Private Limited	0	0.00%	0.00%
TOTAL	47,69,746	44.83%	13.05%

b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	NIL	NIL	NIL
- Kay Nitroxygen Private Limited (Acquirer)	73,00,000	68.61%	19.98%
- Chandra Trading and Investment Pvt Ltd (PAC)	71,00,000	66.73%	19.43%
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,44,00,000	-	39.41%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. Chandra Trading and Investment Pvt Ltd	17,646	0.17%	0.05%
2. Kay Chandra Iron Engineering Works Pvt Ltd	1,42,300	1.34%	0.39%
3. Ruby Chandra	5,000	0.05%	0.01%
4. Ritu Agarwal	5,000	0.05%	0.01%
5. Sushil Chandra Huf	6,700	0.06%	0.02%
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9. Niraj Chandra	1,06,400	1.00%	0.29%

10. Sushil Chandra	18,52,200	17.41%	5.07%
11. Kay Nitroxigen Private Limited	0	0.00%	0.00%
Total	47,69,746	44.83%	13.05%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition			
1. Kay Nitroxigen Private Limited	73,00,000	68.61%	19.98%
2. Chandra Trading and Investment Pvt Ltd	71,00,000	66.73%	19.43%
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
3. Total (a+b+c+d)	1,91,69,746	-	52.46%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Acquisition pursuant to Preferential Allotment of Fully Convertible Warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Convertible Warrants convertible into equal number of equity shares of target company at the option of Warrant holder. Equity Shares to be allotted upon conversion of warrants shall rank pari-passu with existing equity shares of the Company subject to lock in as per provisions of SEBI (Issue of Capital and Disclosure Requirements), Regulation, 2018		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	15-Apr-2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,64,00,000 (1,06,40,000 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,64,00,000 (1,06,40,000 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 36,54,00,000 (3,65,40,000 Equity Shares of Rs. 10/- each)		