

CONCATENATE ADVEST ADVISORY PRIVATE LIMITED

CIN: U74999WB2020PTC241439

Regd. Off.: 16-B, Shakespeare Sarani, 2nd Floor, Kolkata, West Bengal, India, 700071;

Landline No. : 033-228226190

Corp. Off.: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi 110070

E- Mail: corporate_sectt@jindalgroup.com ; Landline No. : 011-40322100

CAAPL/SECTT/FEB 24/ 473

21st February, 2024

To,

| | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Manager, Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: JINDALPHOT | The Manager Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532624 | Company Secretary Jindal Photo Limited 19 th K.M., Hapur, Bulandshahr, P.O. Gulaothi, Distt - Bulandshahr, U. P. - 203408 cs_jphoto@jindalgroup.com |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Sub: Disclosure of transfer of Shares of Jindal Photo Limited held by us under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, pursuant to Scheme of Arrangement and NCLT Order dated 22nd September 2023

Dear Sir,

This is to inform you that the company has transferred 75,07,162 equity shares (73.18%) on 20th February, 2024, to Concatenate Power Advest Private Limited (Acquirer) pursuant to scheme of Arrangement between Concatenate Advest Advisory Private Limited (Demerged Company) and Concatenate Flexi Film Advest Private Limited (Resulting Company No.-1), Concatenate Imaging Advest Private Limited (Resulting Company No.-2), Concatenate Metals Advest Private Limited (Resulting Company No.-3) and Concatenate Power Advest Private Limited (Resulting Company No.-4) as sanctioned by order of Hon'ble National Company Law Tribunal, Kolkata dated 22nd September, 2023.

The requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is attached.

Thanking you,

Yours Truly
For Concatenate Advest Advisory Private Limited

Preeti Singhal
Company Secretary
M. No.- F9344
Encl: as above



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC) | Jindal Photo Ltd. (SCRIP CODE: NSE: JINDALPHOT BSE: 532624) | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Transferor: Concatenate Advest Advisory Private Limited | | |
| Whether the acquirer belongs to Promoter / Promoter group | Promoter Group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | i) National Stock Exchange of India Limited (NSE). ii) BSE Limited (BSE). | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | | | |
| 1. Concatenate Advest Advisory Private Limited | 75,07,162 | 73.18 | 73.18 |
| 2. SSJ Trust | 1,04,981 | 1.023 | 1.023 |
| 3. Jindal (India) Limited | 0 | 0 | 0 |
| 4. Shyam Sunder Jindal | 0 | 0 | 0 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | 0 | 0 | 0 |
| c) Voting rights (VR) otherwise than by shares | 0 | 0 | 0 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 0 | 0 | 0 |
| e) Total (a+b+c+d) | 76,12,143 | 74.20 | 74.20 |
| Details of acquisition / sale | | | |
| a) Shares carrying voting rights acquired / disposed | 75,07,162 | 73.18 | 73.18 |
| b) VRs acquired /sold otherwise than by shares | 0 | 0 | 0 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0 | 0 | 0 |
| d) Shares encumbered / invoked / released by the acquirer | 0 | 0 | 0 |
| e) Total (a+b+c+/-d) | 75,07,162 | 73.18 | 73.18 |



| After the acquisition / sale, holdingof: | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------|-------|
| a)Shares carrying voting rights | | | |
| 1.Concatenate Advest Advisory Private Limited | 0 | 0 | 0 |
| 2.SSJ Trust | 1,04,981 | 1.023 | 1.023 |
| 3. Jindal (India) Limited | 0 | 0 | 0 |
| 4. Shyam Sunder Jindal | 0 | 0 | 0 |
| 5. Concatenate Power Advest Private Limited** | 75,07,162 | 73.18 | 73.18 |
| b)Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | 0 | 0 | 0 |
| c)Voting rights (VR) otherwise than by shares | 0 | 0 | 0 |
| d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 0 | 0 | 0 |
| e)Total (a+b+c+d) | 76,12,143 | 74.20 | 74.20 |
| **Shares held by Concatenate Advest Advisory Private Limited transferred to Concatenate Power Advest Private Limited pursuant to scheme of arrangement sanctioned by order dated 22nd September, 2023 of the Hon'ble NCLT, Kolkata ("the Scheme") | | | |
| Mode of acquisition / sale (e.g. openmarket / off-market / public issue / rights issue/ preferential allotment / inter-se-transfer etc). | Off market transfer pursuant to the Scheme | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 20-02-2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 10,25,83,260 of 1,02,58,326 equity shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 10,25,83,260 of 1,02,58,326 equity shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 10,25,83,260 of 1,02,58,326 equity shares of Rs. 10/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Concatenate Advest Advisory Private Limited

Preeti Singhal
Company Secretary

Place: Delhi

