

K. SWAPNA

Date: January 30, 2024

To,  
The Company Secretary/ Compliance Officer  
AVANTEL Limited,  
Plot No. 47/P, APII Industrial park Gambheeram(V),  
Anandapuram(M) Visakhapatnam- 531163. Andhra Pradesh.

Dear Sir/Madam,

Sub: Intimation from the BSE on 9<sup>th</sup> Jan 2024, to revise the earlier 29(2) submission on 13<sup>th</sup> October 2023.

Pls. find enclosed the revised disclosure under 29(2) providing the shareholding details for the transactions between 14<sup>th</sup> August 2023 to 11<sup>th</sup> October 2023.

Please find below further information regarding the previous filing on 13<sup>th</sup> October 2023:

This is to inform you that, after our last disclosure (disclosure by K.SATISH, Husband/ PAC) that was made on 5<sup>th</sup> April 2022 where in my holding was 3,00,000 equity shares (i.e. 7.4% of the total equity shares of Avantel Ltd., which was 40,54,493 shares of Rs.10 Face value), the following changes have happened in my shareholding:

- A) I have sold 16000 shares(0.39%) between 4<sup>th</sup> May 2022 till 16<sup>th</sup> June 2022
- B) Thereafter, the company issued 3:1 bonus (ex-date 17/06/2022), consequently my shares in the company has increased to 11,36,000 shares. *The total equity shares of Avantel, increased to 1,62,17,972 shares of Rs.10 face value.*
- C) I have sold 1,26,000(0.78%) shares between 17<sup>th</sup> April 2023 to 10<sup>th</sup> August 2023.
- D) Thereafter, the company split the face value of its shares from Rs.10 to Rs.2 (ex-date 14/08/2023), consequently my shares in the company increased to 50,50,000 shares. *The total equity shares of Avantel, increased to 8,10,89,860 shares of Rs.2 face value.*
- E) I have sold 7,33,962(0.91%) shares between 14<sup>th</sup> August 2023 to 11<sup>th</sup> October 2023.
- F) In total between 4<sup>th</sup> May 2022 and 11<sup>th</sup> October 2023, I have sold a total of 8,75,962(2.08%) shares

Since, cumulative selling has crossed more than 2% on 11<sup>th</sup> October 2023(i.e. 2.08% from 4<sup>th</sup> May 2022 to 11<sup>th</sup> October 2023), I have submitted the following information in the necessary format which is required under regulation 29(2) of SEBI(Substantial Acquisition of shares and Takeovers) regulations, 2011. Please treat this as notice as required under the above regulation.

After the above sales, my holding in the company as on 11<sup>th</sup> October 2023 stands at 43,16,038 shares which is 5.32% of the total equity shares(i.e. 8,10,89,860 shares, of Rs. 2 Face Value) of the company.

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Place: Hyderabad  
Cc: BSE

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	AVANTEL		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	K.SWAPNA		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	50,50,000	6.23%	N.A.
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	50,50,000	6.23%	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold			N.A.
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	733962	0.91%	
<b>Total (a+b+c)</b>	733962	0.91%	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	43,16,038	5.32%	N.A.
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
<b>Total (a+b+c)</b>	43,16,038	5.32%	N.A.
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14-08-2023 to 11-10-2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,05,44,930 (40,54,493 shares of Rs.10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,21,86,000 (8,10,89,860 shares of Rs.2 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*K. Swapna*

**Signature of the acquirer / seller / Authorised Signatory**

Place: Hyderabad