



Mitsubishi UFJ Financial Group
7-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo 100-8330, Japan
Tel.03-3240-8111
www.mufig.jp

29th February, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
India

National Stock Exchange of India Ltd

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India

Aavas Financiers Ltd

201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur-302020,
India

Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of interest in Aavas Financiers Ltd

Mitsubishi UFJ Financial Group, Inc. (“MUFG”) has acquired an indirect interest in Aavas Financiers Ltd. on account of acquisition of the following entity: First Sentier Investors (Australia) IM Ltd, First Sentier Investors (Australia) RE Ltd, First Sentier Investors (UK) IM Limited and First Sentier Investors International IM Limited on February 27th, 2024. These entities directly hold shares in Aavas Financiers Ltd.

The thresholds for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, MUFG has an aggregated interest in Aavas Financiers Ltd of 7.18% ordinary share capital, as on February 27th, 2024, which is the date of acquisition. This is based upon a total of 5,679,045 shares held and a total of 79,139,705 voting rights on issue.

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Please see enclosed the formal disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours Faithfully



Ryuichiro Sakuma

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|---|
| Name of the Target Company (TC) | Aavas Financiers Limited |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: Mitsubishi UFJ Financial Group (MUFG) PAC: First Sentier Investors (Australia) IM Ltd First Sentier Investors (Australia) RE Ltd First Sentier Investors (UK) IM Limited First Sentier Investors International IM Limited |
| Whether the acquirer belongs to Promoter/Promoter group | No |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited |

| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|--|--------|--|--|
| Before the acquisition under consideration, | | | |

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| holding of: | | | |
|--|-----------|-------|-------|
| a) Shares carrying voting rights | 3,967,525 | 5.02% | 5.02% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | N.A. | N.A. |
| c) Voting rights (VR) otherwise than by shares | Nil | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | N.A. | N.A. |
| e) Total (a+b+c+d) | 3,967,525 | 5.02% | 5.02% |
| Details of acquisition / sale | | | |
| a) Shares carrying voting rights acquired/sold | 1,711,520 | 2.16% | 2.16% |
| b) VRs acquired /sold otherwise than by shares | Nil | N.A. | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | N.A. | N.A. |

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| | | | |
|--|-----------|-------|-------|
| d) Shares encumbered / invoked / released by the acquirer | Nil | N.A. | N.A. |
| e) Total (a+b+c+d) | 1,711,520 | 2.16% | 2.16% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 5,679,045 | 7.18% | 7.18% |
| b) Shares encumbered with the acquirer | Nil | N.A. | N.A. |
| c) VRs otherwise than by shares | Nil | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | N.A. | N.A. |
| e) Total (a+b+c+d) | 5,679,045 | 7.18% | 7.18% |

| | |
|---|--|
| Mode of acquisition / sale (e.g. open market /off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Indirect acquisition of shares in the TC on account of acquisition by MUFG of entities holding shares in the TC. |
| Date of acquisition / sale of shares / VR or date of | 27 th February 2024 |

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|--|------------|
| receipt of intimation of allotment of shares, whichever is applicable | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 79,056,874 |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 79,139,705 |
| Total diluted share/voting capital of the TC after the said acquisition | 79,139,705 |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Ryuichiro Sakuma

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

Place: 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Date: 29th February 2024

