

KHUSHBU SHAH

Date: 15.01.2024

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy tower,
Dalal Street Fort,
Mumbai- 400001

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Ma'am,

In terms of disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011, I, Khushbu Shah located at "Mahaveer" Opp.32, Jawahar soc., Nr. Gangotri Appt., R.V. Desai Road, Vadodra-390001, hereby submit the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with regards to disposal of 10,000 equity shares of Arfin India Limited on 18th December, 2023 in open market.

Kindly take same on your records

Thanking you,



Khushbu Shah

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---------------------|---|---|
| Name of the Target Company (TC) | ARFIN INDIA LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | KHUSHBU SHAH | | |
| Whether the acquirer belongs to Promoter/ Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed. | BSE Limited | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total shares/voting right wherever applicable(*) | % w.r.t. total diluted shares/voting capital of the TC C(*) |
| #Before the disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 17,49,050 | 1.10% | 1.10% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 17,49,050 | 1.10% | 1.10% |
| Details of acquisition/ sale: | | | |
| a) Shares carrying voting rights acquired/ sold | 10,000 | 0.006% | 0.006% |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+ /-d) | 10,000 | 0.006% | 0.006% |
| After the disposal holding of: | | | |
| a) Shares carrying voting rights | 17,39,050 | 1.09% | 1.09% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |

| | | | |
|---|--|-------|-------|
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal | - | - | - |
| e) Total (a+b+c+d) | 17,39,050 | 1.09% | 1.09% |
| Mode of acquisition / sale (e.g. open market / off/ public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 18 th December, 2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 15,89,24,050 equity shares of Rs.1/- each aggregating to Rs.15,89,24,050/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition /sale | 15,89,14,050 equity shares of Rs.1/- each aggregating to Rs.15,89,14,050/- | | |
| Total diluted share/voting capital of the TC after the said acquisition/disposal | 15,89,14,050 equity shares of Rs.1/- each aggregating to Rs.15,89,14,050/- | | |

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Khushbu Shah

Vadodara

15.01.2024