

Date: Friday, January 12, 2024

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400001,  
Maharashtra, India

Respected Sir/ Madam,

**Subject : Open offer made by Mr. Ravi Omprakash Agrawal, for acquisition of up to 2,15,47,188 (Two Crore Fifteen Lakhs Forty-Seven Thousand One Hundred and Eighty-Eight) Equity Shares representing 26.00% (Twenty Six Percent) of the Expanded Voting Share Capital of Rajasthan Gases Limited (Target Company) from the Public Shareholders of the Target Company.**

We would like to inform you that, Mr. Ravi Omprakash Agrawal (hereinafter referred to as 'Acquirer'), Ravi Omprakash Agrawal HUF (hereinafter referred to as 'PAC 1'), Amita Ravi Agrawal (hereinafter referred to as 'PAC 2'), Niraj Omprakash Agrawal (hereinafter referred to as 'PAC 3'), Sanchiti Niraj Agrawal (hereinafter referred to as 'PAC 4'), Dhiraj Omprakash Agrawal (hereinafter referred to as 'PAC 5'), Rupali Dhiraj Agrawal (hereinafter referred to as 'PAC 6') and Suraj Omprakash Agrawal (hereinafter referred to as 'PAC 7') (hereinafter collectively referred to as the 'PACs') intend to Acquire 3,40,00,000 (Three Crore Forty Lakhs) Equity Shares representing 41.03% of the total expanded voting capital of the Target Company. Pursuant to the aforesaid acquisition and to re-classify the Acquirer and PACs as a 'Promoters' of the Target Company, this Open Offer is being made in accordance with Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations read with Regulation 31A (5) of the SEBI (LODR) Regulations. As on the date of this Public Announcement, the Acquirer along with PACs collectively holds 12,83,000 (Twelve Lakhs Eighty-Three Thousand) fully paid-up Equity Shares of the Target Company, representing 1.55% of the total expanded voting capital of the Target Company.

In culmination of the aforesaid facts, we would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments thereto ('SEBI (SAST) Regulations'), we Swaraj Shares and Securities Private Limited, have been appointed as the Manager to the Offer ('Manager'), and pursuant to the execution of the Agreements, the Acquirer along with PACs have announced an open offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 2,15,47,188 (Two Crore Fifteen Lakhs Forty Seven Thousand One Hundred and Eight Eight) Equity Shares representing 26.00% (Twenty-Six Percent) of the total expanded Voting Share Capital of the Target Company from the Public Shareholders of the Target Company at an offer price of Rs.9.25/- (Rupees Nine and Twenty Five Paise Only) per Equity Share, determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations.

In light of the above and in accordance with the provisions of Regulations 13(4), 14 (3), and 14 (4) of the SEBI (SAST) Regulations, the Detailed Public Statement ('Detailed Public Statement') for the aforesaid Offer has been published today, i.e., Thursday, May 25, 2023 in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions) and Mumbai Lakshdeep (Marathi Daily) (Mumbai Edition) ('Newspaper') and the same has been enclosed herewith for your kind perusal.

Terms not defined herein shall have the meaning ascribed to them under the Detailed Public Statement.



**Swaraj Shares and Securities Private Limited**

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Branch Office - Unit 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093,  
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Incase you require any further information, please feel free to contact any of the following persons of Swaraj Shares and Securities Private Limited:

Contact Person	Telephone	E-mail
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We hope your good self will find the above in order and request you to kindly upload the Detailed Public Statement on your website at the earliest.

Thanking you,  
Yours faithfully

For Swaraj Shares and Securities Private Limited

  
  
Tanmoy Banerjee  
(Director)  
Encl.: As above

## Swaraj Shares and Securities Private Limited

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