

Milestone Global Limited

CIN : L93000KA1990PLC011082

Date: 16th April 2024

To
The Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: 91-22-22721233/4
Fax: 91-22-22721919

Dear Sir,

Sub: - Intimation for incorporation of Wholly Owned Subsidiary (WOS) in the
United States of America
Scrip Code: 531338

In continuation of our previous intimation dated 6th April, 2024 and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure) Requirements) Regulations, 2015, we hereby inform that the Company has incorporated a Wholly Owned Subsidiary company namely "*Milestone Imports Inc.*", the details whereof is set out in Annexure "A".

This is for your information and Records.

Thanking you.
Yours faithfully
For Milestone Global Limited

Anita Rawat
Company Secretary

ANNEXURE A

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No.	Particulars	Description
a.	Name of the Target Entity, details in brief such as size, turnover etc.	<p>Milestone Imports Inc.</p> <p>As per the certificate of incorporation issued by the State of Delaware, the date of incorporation of Milestone Imports Inc. (WOS) is 11th April, 2024.</p> <p>Authorized Share Capital: 1500 shares and all such shares are to be without par value and are to be of one class.</p> <p>Turnover: Not applicable as the WOS is yet to start business operations.</p>
b.	Whether the acquisition would fall under the relation party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	<p>This is a Wholly Owned Subsidiary (WOS) and hence a related party company. However, the acquisition will not be covered under related party transaction as the WOS is a newly incorporated company.</p> <p>The transactions, if any, with the WOS, will be at an arm's length basis.</p>
c.	Industry to which the entity being acquired belong.	Granite Monuments
d.	Objects and effects of acquisition (including but not limited to, reasons for acquisition of the target entity, if	The incorporation of the WOS in USA would give vast business exposure to the Company in USA.

	its business if outside the main line of business of the entity)	
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative Time Period for the completion of the acquisition	Not Applicable
g.	Nature of Consideration- Whether Cash Consideration or Share Swap and details of the same;	100% Subscription to the share capital in cash.
h.	Cost of acquisition or the price at which shares are acquired;	The Company will subscribe in the share capital of the WOS.
i.	Percentage of Shareholding/Control acquired and/or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and anyother significant information (in brief).	The WOS is incorporated on 11 th April, 2024 and is yet to commence its business operations.

Thanking you.
Yours faithfully
For Milestone Global Limited

Anita Rawat
Company Secretary