



SRM ENERGY LIMITED

REGD. & ADMIN OFFICE: UNIT NO. 206, 2ND FLOOR, SUNEJA TOWER-2, DISTRICT CENTRE,
JANAKPURI, NEW DELHI-110058

CIN L17100DL1985PLC303047

website: www.srmenergy.in

TEL. NO. +91-011-40234327

email: info@srmenergy.in

Ref: SRMEL/ST.EX./2019-20/

Dated: 23rd April, 2019

BOMBAY STOCK EXCHANGE LIMITED
DEPARTMENT OF CORPORATE SERVICES
FLOOR 25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400001

Our Scrip Code: 523222

Subject: Declaration of Results of Postal Ballot Voting.

Dear Sir/Madam,

This is in reference to our previous intimation dated 22nd March, 2019 regarding dispatch of Postal Ballot Notice to the Shareholders of the Company, for seeking their approval for the following special resolution:-

- I. Approval of Shareholders to sale/ transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.140 acres currently in the name of its Wholly Owned Subsidiary Company viz. SRM Energy Tamilnadu Private Limited ("SETPL") towards using the sale proceeds to settle partially the loan extended by Mr. Gagan Rastogi in favour of the wholly owned subsidiary.

We wish to inform that pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rule, 2014 the results of the Postal Ballot has been announced today i.e. 23rd April, 2019 at the Registered Office of the Company and as per the Scrutinizer's Report the Special Resolution as set out in the Postal Ballot Notice dated 15th March, 2019 have been passed with the requisite majority.

In view of the aforesaid, we are enclosing herewith the following:-

- a) Result of Postal Ballot Voting in the prescribed format under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) Scrutinizer's Report dated 23rd April, 2019 on the Postal Ballot Results.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For SRM Energy Limited

(Suvindra Kumar)
Company Secretary & Compliance officer
ACS: 22747

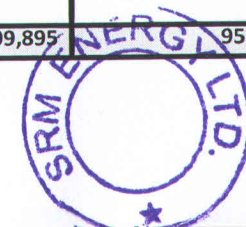
Encl. a.a.

RESULT OF POSTAL BALLOT

Details of Postal ballot and e-voting Results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	SRM Energy Limited							
Date of the Postal Ballot	Postal Ballot Notice Dated March 15, 2019. Voting Start Date : Saturday, March 23, 2019 (9.00 A.M. IST); and Voting end Date : Sunday, April 21, 2019 (5.00 P.M. IST) Date of declaration of Result of Postal ballot : Tuesday, April 23, 2019.							
Total number of shareholders on record date	5612							
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:	N.A							
Public:	N.A							
No. of Shareholders attended the meeting through Video Conferencing								
Promoters and Promoter Group:	N.A							
Public:	N.A							
Resolution required: (Ordinary/ Special)	Special Resolution- Approval of Shareholders to sale/ transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.140 acres currently in the name of its Wholly owned Subsidiary Company viz. SRM Energy Tamilnadu Private Limited ("SETPL") towards using the sale proceeds to settle partially the loan extended by Mr. Gagan Rastogi in favour of the wholly owned subsidiary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,450,000	6,450,000	100.0000	6,450,000	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
Public- Institutions	E-Voting	305,495	299,795	98.1342	-	299,795	0.0000	100.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
Public- Non Institutions	E-Voting	2,304,505	304,405	13.2091	304,305	100	99.9671	0.0329
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)		-	0.0000	-	-	0.0000	0.0000
Total		9,060,000	7,054,200	77.8609	6,754,305	299,895	95.749	4.251

V. Rastogi





S K NIRANKAR & ASSOCIATES

Company Secretaries

(FRN: S2018UP570400)

+91 9873 199 427
+91 9711 151 652

satish.nirankar@gmail.com
satish@forecoreprofessionals.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson/Board of Directors
SRM Energy Limited
(CIN: L17100DL1985PLC303047)
Unit No. 206, 2nd Floor, Suneja Tower-2,
District Centre, Janakpuri, New Delhi-110058

Subject: Postal Ballot – Scrutinizer Report on result of Postal Ballot & E-voting

Dear Sir/Madam,

Pursuant to the resolution passed by the Board of Directors of **SRM Energy Limited** ("the Company") on Friday, March 15, 2019, I, Satish Kumar Nirankar, Proprietor of S K Nirankar & Associates (FRN: S2018UP570400), Practicing Company Secretaries, was appointed as Scrutinizer to receive, process and scrutinize the Postal Ballot process including voting through electronic means in a fair and transparent manner pursuant to provisions of Section(s) 110 & 108 of the Companies Act, 2013 (hereinafter referred to as 'Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standard – 2 on General Meetings ("SS-2") issued by the Institute of the Company Secretaries of India, and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereto w.r.t. the below mentioned Special Resolution (as mentioned in the Notice of Postal Ballot dated 15th March, 2019) to be passed by the members of the Company through Postal Ballot and remote E-Voting facility provided by Central Depository Services (India) Limited, India ("CDSL"), Authorized Agency, to provide e-voting facility.

S. No.	Type of Resolution	Particulars
1	Special Resolution	Approval of Shareholders to sale/ transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.140 acres currently in the name of its Wholly owned Subsidiary Company viz. SRM Energy Tamilnadu Private Limited ("SETPL") towards using the sale proceeds to settle partially the loan extended by Mr. Gagan Rastogi in favour of the wholly owned subsidiary.

1. In connection with the above referred matter, I submit my report as under:



Address (R): B-904 | Sethi Max Royal | Sector-76 | Noida (U.P.) 201301
Address (O): 409 | Ocean Plaza | P-5 | Sector -18 | Noida (U.P.) – 201301



S K NIRANKAR & ASSOCIATES

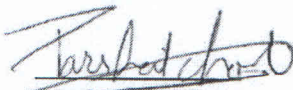
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- 1.1 The Company has completed the dispatch of Notice of Postal Ballot Forms along with all requisite documentation Friday, March 22, 2019 to the members, whose name appeared on the register of members/ list of beneficiaries on Friday, March 15, 2019 ("Cut-Off Date") in the following manner:
 - 1.1.1 a) through email to the members whose e-mail addresses were registered with the Company/Registrar and Transfer Agent; and
 - 1.1.2 b) through physical mode, along with a self-addressed postage prepaid business reply envelope to the other members (whose e-mail addresses were not registered with the Company/ the Registrar and Transfer Agent).
- 1.2 The Company had published an advertisement regarding completion of dispatch of Postal Ballot notice in English Daily "The Financial Express" and in Hindi Daily "Jansatta" on Saturday, March 23, 2019.
- 1.3 The Shareholders of the Company had option to vote either through the Postal Ballot Forms or through the e-voting facility. Shareholders who opted for e-voting facility, casted their votes on the designated website i.e. www.evotingindia.com via CDSL e-voting platform.
- 1.4 The e-voting period commenced on Saturday, March 23, 2019 (9.00 A.M. IST) and ended on Sunday, April 21, 2019 (5.00 P.M. IST) via e-voting platform on the designated website of CDSL, Authorized Agency, to provide e-voting facility, viz. www.evotingindia.com. E-Voting facility was blocked forthwith thereafter.
- 1.5 Particulars of the Postal Ballot Forms received by post/courier/by hand from the shareholders were kept under my safe custody and the votes cast by the electronic mode have been entered in a separate Register prepared and maintained for the purpose.
- 1.6 No Postal Ballot Forms were received from the shareholders up to the close of working hour (i.e. 5:00 P.M. IST) on Sunday, April 21, 2019.
- 1.7 The e-votes were opened on Sunday, April 21, 2019 after 5:00 P.M. IST in my presence and in the presence of two witnesses, Mr. Parshant Chohan, R/o AG 1307, Amrapali Green, Indrapuram, Ghaziabad and Md. Shoaib Ahmad, D-80, New Ashok Nagar, New Delhi-110096, both not in the employment of the Company, and have signed below in confirmation of votes being unblocked in their presence.


Parshant Chohan


Shoaib Ahmad



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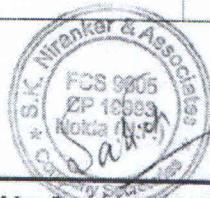
- 1.8 The Postal Ballot received and e-votes casted up to the close of working hour (i.e. 5:00 P.M. IST) on Sunday, April 21, 2019, being the last date and time fixed by the Company for the receipt of the Postal Ballot Forms, were considered for my scrutiny.
- 1.9 Envelopes containing Postal Ballot Forms received after 5:00 P.M. IST on Sunday, April 21, 2019 were not considered for my scrutiny.
- 1.10 *The total voting capital of the Company for determining the voting rights as on Friday, March 15, 2019 ("Cut-Off Date") was Rs. 90,600,000/- (Nine Crore Six Lakh only) divided into 9,060,000 (Ninety Lakh Sixty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each.*
- 1.11 The registers and all other related documents shall remain in my safe custody until the Chairperson considers, approves and signs the minutes and thereafter, I will hand over these documents to the Company.
2. In accordance with the basis of acceptance and rejection (as per Annexure - A), and on proper scrutiny of all the ballot papers, I report the results of Postal Ballot and e-voting as under:

Details of Total Voting (Postal Ballot and Remote E-voting)

Resolution No. 1

Approval of Shareholders to sale/ transfer, assign, deliver or otherwise dispose off the Land for the Power plant admeasuring 215.140 acres currently in the name of its Wholly owned Subsidiary Company viz. SRM Energy Tamilnadu Private Limited ("SETPL") towards using the sale proceeds to settle partially the loan extended by Mr. Gagan Rastogi in favour of the wholly owned subsidiary.

Particulars	Number of Valid Votes			Percentage of total net valid votes casted
	Postal-Ballot	e-Votes	Total	
Assent	0	67,54,305	67,54,305	95.749
Dissent	0	2,99,895	2,99,895	04.251
Total	0	70,54,200	70,54,200	100



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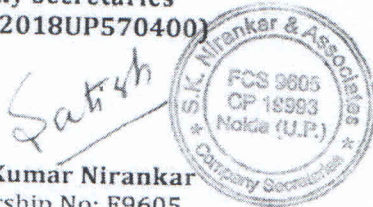
Therefore, the Resolution No. 1 has been approved with requisite majority. The detailed break up of voting through e-voting and voting through Postal Ballot Forms in respect of the Resolution is attached to this report & marked as 'Annexure B'.

Having regards to the aforesaid scrutiny, I hereby report that:

- (i) The above Resolutions No. 1 proposed by the Company through Postal Ballot is passed by the Shareholders as Special Resolution under the Companies Act, 2013; and
- (ii) I confirm that the complete Postal Ballot voting process has been conducted in a fair and transparent manner.

3. You may accordingly declare the results of the voting by Postal Ballot and E-voting

S K Nirankar & Associates
Company Secretaries
(FRN: S2018UP570400)

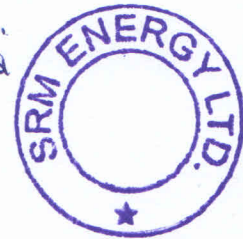


Satish Kumar Nirankar
Membership No: F9605
Certificate of Practice No: 19993

Countersigned by

V. Rastogi

Authorized Signatory



Date: April 23, 2019
Place: Noida

Address (R): B-904 | Sethi Max Royal | Sector-76 | Noida (U.P.) 201301
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Annexure - A

BASIS OF ACCEPTANCE

A. PHYSICAL BALLOT FORM:

Considering the fact that no Postal Ballot Forms were received from the shareholders up to the close of working hour (i.e. 5:00 P.M. IST) on Sunday, April 21, 2019 and therefore determination of basis of acceptance of Postal Ballot Form was not required.

B. VOTING THROUGH REMOTE E-VOTING:

Shareholders have voted only through Remote E-voting.

BASIS OF REJECTION

A. PHYSICAL BALLOT FORM:

Considering the fact that no Postal Ballot Forms were received from the shareholders up to the close of working hour (i.e. 5:00 P.M. IST) on Sunday, April 21 and therefore determination of basis of rejection of Postal Ballot Form was not required.

B. VOTING THROUGH REMOTE E-VOTING:

Shareholders who have voted by Postal Ballot Form then E-voting would be treated as 'Invalid'.



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Annexure - B

A detailed summary of the Postal Ballot result is given herein below:

A1. VOTING THROUGH E-VOTING:				
Particulars	No of share-Holders	No. of the Shares	Paid-up value of the Shares (In Rs.)	% of Total Paid-up Capital (Approx.)
(a) Total votes received	14	70,54,200	7,05,42,000	77.861
(b) Less: Abstained	0	0	0	0
(c) Net Valid Votes	14	70,54,200	7,05,42,000	77.861
(d) Votes with Assent	12	67,54,305	6,75,43,050	74.551
(e) Votes with dissent	02	299,895	2,998,950	03.310

A2. VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:				
Particulars	No of share-Holders	No. of the Shares	Paid-up value of the Shares (In Rs.)	% of Total Paid-up Capital (Approx.)
(a) Total votes received	0	0	0	0
(b) Less: Invalid Votes	0	0	0	0
(c) Net Valid Votes	0	0	0	0
(d) Votes with assent	0	0	0	0
(e) Votes with dissent	0	0	0	0



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