

To  
The General Manager,  
Dept of Corp. Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

Date: May 30, 2019

Dear Sir/Madam,

**Sub: Submission of Audited Financial Results for the year ended March 31, 2019- Reg**

**Ref: VELJAN DENISON LIMITED**

**Scrip Code: 505232**

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial Results of the Company for the year ended March 31, 2019 as approved and taken on record by the Board of Directors of the Company in their meeting held today i.e May 30, 2019.


The Independent Audit Report issued by the Statutory Auditors of the Company and the declaration with regard to the Unmodified Audit Report as required under Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015 are also enclosed herewith.

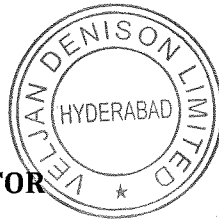
The meeting of Board of Directors commenced at 3.15 P.M. and concluded at 5.00P.M.

This is for your information and record,

Thanking You,

Yours Truly,  
**For VELJAN DENISON LIMITED,**

  
**V. C. JANARDAN RAO**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00181609**



**Veljan Denison Limited**

CIN No.:- L29119TG1973PLC001670

Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana.

Website: www.veljan.in Email: info@veljan.in Ph.No.040-27764546 Fax No.040-27765253

Statement of Financial Results for the quarter and year ended March 31, 2019

(Rs. in Lakhs. except EPS)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	(Audited) (Refer Note 3)	(Un Audited)	( Audited) (Refer Note 3)	(Audited)	(Audited)
I Revenue from operations (Refer Note 4)	2,889.13	2,647.79	3,382.17	8,750.87	9,732.30
II Other income	46.01	27.20	27.63	114.19	83.67
III Total Revenue(I+II)	2,935.14	2,674.99	3,409.80	8,865.06	9,815.97
IV Expenses					
Cost of materials consumed	978.34	969.61	946.90	3,411.25	3,276.34
Change in inventories of finished goods, stock in trade and work in progress	26.15	-76.81	498.76	-717.18	239.32
Employee benefit Expenses	176.09	183.09	185.60	700.02	734.97
Finance costs	67.79	29.44	18.37	133.53	111.60
Depreciation and amortisation expenses	84.98	85.88	69.25	323.00	274.62
Excise Duty	0.00	0.00	0.00	0.00	110.84
Other expenses	868.37	701.26	694.89	2,748.12	2,585.89
Total Expenses(IV)	2,201.72	1,892.47	2,413.77	6,598.74	7,333.58
V Profit before exceptional items and tax(III-IV)	733.42	782.52	996.03	2,266.32	2,482.39
VI Exceptional Items			0.00		
VII Profit before tax	733.42	782.52	996.03	2,266.32	2,482.39
VIII Tax expense:					
Current tax	267.50	227.88	394.29	713.88	909.06
Deferred tax	-94.35	4.50	-54.03	-80.85	-54.39
IX Profit for the period (VII-VIII)	560.27	550.14	655.77	1,633.29	1,627.72
X OTHER COMPREHENSIVE INCOME					
A-(i) Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax on items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
B-(i) Items that will not be reclassified to the profit or loss					
a) Remeasurement of Defined employee benefit plans	0.00	0.00	0.00	0.00	0.00
(ii) Income tax on items that will not be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income (net of taxes)	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for The Period	560.27	550.14	655.77	1,633.29	1,627.72
XII Earnings per Equity share-Basic and diluted (not annualised)	24.90	24.45	29.15	72.59	72.34
Weighted average number of equity shares (In No's)	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000

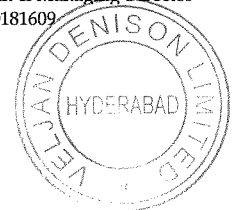
**Notes:**

- The above financial results have been reviewed by the audit committee and approved by the board at its meeting held on May 30, 2019. The Statutory Auditors of the Company have carried out limited review of the results for the period ended March 31, 2019.
- The Company's business activity falls within a single business segment - Hydrolic Products in terms of IND AS 108 on operating segments.
- The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures for the full financial year and the published year to date figures upto third quarter of the respective financial years.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

Place : Hyderabad  
Date : May 30, 2019

For and on behalf of Board of Directors

*V.C. Janardan Rao*  
V.C. Janardan Rao  
Chairman & Managing Director  
DIN: 00181609



## VELJAN DENISON LIMITED

CIN NO: L29119TG1973PLC001670

Reg. Office: Plot No 44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad -500016.

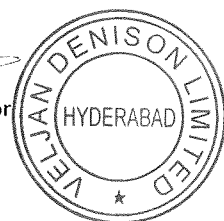
### STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019 (Rs. In Lakhs)

Particulars	AS AT 31-03-2019 (Audited)	AS AT 31-03-2018 (Audited)
<b>ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment	4259.72	2620.76
(b) Capital work-in-Progress	566.77	346.19
(c) Intangible Assets	12.79	21.01
(d) Financial Assets		
(i) Other Financial Asset	69.80	69.36
<b>Sub-total Non - Current Assets</b>	<b>4909.08</b>	<b>3057.32</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	2615.74	1747.09
(b) Financial Assets		
i. Trade receivables	5174.65	6492.58
ii Cash and cash equivalents	785.00	2248.40
iii Bank Balances Other than (ii) above	2542.60	1298.45
iv Loans	8.91	5.36
v. Other Financial Assets	246.28	215.29
(c) Current Tax Asset (Net)	212.94	77.07
(d) Other Current Assets	1922.71	1365.82
<b>Sub-total Current Assets</b>	<b>13508.81</b>	<b>13450.06</b>
<b>TOTAL ASSETS</b>	<b>18417.90</b>	<b>16507.38</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
A) Equity Share Capital	225.00	225.00
b) Other Equity	13970.36	12607.87
<b>Sub-total Equity</b>	<b>14195.36</b>	<b>12832.87</b>
<b>LIABILITIES</b>		
<b>2. NON - CURRENT LIABILITIES</b>		
A) Borrowings	33.33	165.21
B) Deferred tax Liability	274.54	355.39
<b>Sub-total Non Current Liabilities</b>	<b>307.88</b>	<b>520.60</b>
<b>3. CURRENT LIABILITIES</b>		
a) Financial Liabilities		
i. Borrowing	1754.49	1896.57
ii. Trade Payable	1002.81	201.67
iii. Other Financial Liabilities	910.00	699.04
b) Other Current Liabilities	247.36	356.62
<b>Sub-total Current Liabilities</b>	<b>3914.66</b>	<b>3153.91</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18417.90</b>	<b>16507.38</b>

For and on Behalf of Board of Directors

Place: Hyderabad  
Date: 30 -05-2019

  
**V.C. Janardan Rao**  
 Chairman & Managing Director  
 DIN: 00181609





**Auditor's Report on Annual Standalone Financial Results of Veljan Denison Limited  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulation, 2015**

To  
The Board of Directors  
Veljan Denison Limited,  
Hyderabad

1. We have audited the accompanying Statement of standalone Financial Results of **Veljan Denison Limited** ("the Company") for the quarter and the year ended 31<sup>st</sup> March, 2019 (the "statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These quarterly financial results as well as the year to date financial results have been prepared on the reviewed financial results up to the end of the third quarter and audited annual Ind AS financial statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. in this regard; and
- ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended 31st March ,2019 as well as the year to date financial results for the period from 1<sup>st</sup> April ,2018 to 31<sup>st</sup> March,2019.

The statement includes the result for the quarter ended 31<sup>st</sup> March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively.

For K.S Rao & CO.  
Chartered Accountants  
Firm's Regn No. 003109S

  
*M. N. Prasad*  
(M.Naga Prasad)  
Partner  
Membership No. 231388

Place : Hyderabad  
Date : 30.05.2019

To  
The General Manager,  
Dept of Corp. Services,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

Date: May 30, 2019

Dear Sir/Madam,

**Sub: Declaration under Regulation 33 (3)(d) of SEBI (LODR) Regulations. 2015- Reg**

**Ref: VELJAN DENISON LIMITED**

**Scrip Code: 505232**

With reference to the above subject, we hereby declare and confirm that, the Statutory Auditors of the Company, M/s. K.S. Rao & Co., Chartered Accountants, Hyderabad (Firm Registration No. 003109S) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Statements of the Company for the year ended March 31, 2019 pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations. 2015.

This is for your information and record,

Thanking You,

Yours Truly,  
**For VELJAN DENISON LIMITED,**



**V. C. JANARDAN RAO**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00181609**

