

LALIT POLYMERS & ELECTRONICS LTD

Registered Office: A-9A, Green Park Main, New Delhi-110016, Tel: 011- 26961849, Fax No: 011-26961358
Web: www.lalitpolymers.com, E-mail - cs_lpel@kanoria.org, CIN: L32109DL1984PLC316708

Ref No.: LPEL/2019-20

Date: 30.04.2019

To
The Manager (Listing & Corporate Services)
Bombay Stock Exchange Ltd.
Ground Floor, PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai
Maharashtra -400001

BSE Code: 524250

Sub: Outcome of Board meeting.

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on 30th April, 2019 have taken the following decision:

1. Approved Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

A copy of the Audited Financial Results for the quarter and year ended 31st March, 2019, Auditors Report thereon are enclosed as ANNEXURE-A

2. Appointment of M/s Anil Somani & Associates, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2019-20.

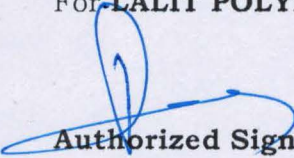
The meeting was started at 3.08 P.M. and concluded at 5.20 P.M.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **LALIT POLYMERS & ELECTRONICS LIMITED**


Authorized Signatory

D K J & ASSOCIATES
CHARTERED ACCOUNTANTS
213, 1st FLOOR, SITE NO 1,
NEW RAJENDER NAGAR, NEW DELHI
TEL NO 9811351878, 40112100

Auditor's Report on Quarterly and Year to Date Financial Results of LALIT POLYMERS & ELECTRONICS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of LALIT POLYMERS & ELECTRONICS LIMITED

We have audited the accompanying quarterly financial results of **LALIT POLYMERS & ELECTRONICS LIMITED** ("the company") for the quarter ended 31st March, 2019 and the year to date results for the period from 1st April 2018 to 31st March 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results up to the end of the third quarter and audited annual IND AS Financial Statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

(a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(b) give a true and fair view of the **Net Loss** (financial performance including other Comprehensive income) and other financial information for the quarter ended 31 March 2019 as well as the year to date results for the period 01st April 2018 to 31st March 2019.

Place: New Delhi

Date : 30.04.2019

For D.K.J & Associates
Chartered Accountants
F.R No 023749N
Dinesh Kumar Jain
Proprietor
M.No. 084831



LALIT POLYMERS & ELECTRONICS LTD.

Regd. Office: A-9-A, GREEN PARK MAIN, NEW DELHI - 110016

CIN- L32109DL1904PLC316798, Web: www.lalitpolymers.com, Email: ex_lpe@kanoria.org, phone No. 011-26961519, fax 011-26961558

Statement of audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Revenue from Operations	-	-	-	-	-
	b) Other Income	1.94	-	-	1.94	-
	Total income from operations(Net)	1.94	-	-	1.94	-
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of Stocks-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefit expenses	0.69	-	-	0.69	-
	e) Finance costs	0.03	0.03	0.04	0.16	0.09
	f) Depreciation and amortisation expenses	-	-	-	-	-
	g) Other Expenses	1.35	6.25	1.42	23.75	8.75
	Total expenses	2.04	6.28	1.46	14.60	8.82
3	Profit/(loss) before Exceptional Item	(0.15)	(6.28)	(1.46)	(12.66)	(8.82)
4	Exceptional Item	-	-	-	-	-
5	Profit/(+)/Loss (-) before tax	(0.15)	(6.28)	(1.46)	(12.66)	(8.82)
6	Tax Expenses					
	Current Tax	-	-	-	-	0.01
	Deferred Tax	-	-	-	-	-
7	Net Profit for the period	(0.15)	(6.28)	(1.46)	(12.66)	(8.83)
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
8	Total Other Comprehensive Income for the period	-	-	-	-	-
9	Total Comprehensive Income for the period	(0.15)	(6.28)	(1.46)	(12.66)	(8.83)
10	Paid up equity share capital (Face Value of Rs 10/- per share)	690.00	690.00	690.00	690.00	690.00
	Total Reserve (+) or Other Equity	-	-	-	(688.36)	(673.72)
11	Earning per Equity Share (Not Annualised)					
1	Basic	(0.00)	(0.00)	(0.01)	(0.21)	(0.15)
2	Diluted	(0.00)	(0.00)	(0.01)	(0.21)	(0.15)

Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 30th April, 2019.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one operating segment i.e. GRP Pipes.
- Previous period figures have been re-grouped/re-arranged wherever necessary.

For and on behalf of the Board of Directors

(Signature)
Sanjay Chatur
Director
DIN:00292913

Place: New Delhi
Date: 30th April, 2019



LALIT POLYMERS & ELECTRONICS LTD.

Regd. Office: A-9-A, GREEN PARK MAIN, NEW DELHI - 110026

CIN: L2199DL196PLC19203, Web: www.lalitpolymers.com, Email: ceo.lalit@kamoria.org, phone No. 011-26961840, Fax 011-26962358.

Statement of Assets and Liabilities as at 31st March, 2019

(Rs. in Lakhs)

Particulars	As at	As at
	31.03 2019	31.03 2018
	Audited	Audited
I ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Others	62.02	64.59
(e) Other non-current assets	-	-
2 Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	-	-
(iii) Bank balances other than (ii) above	0.91	0.18
(iv) Loans	-	-
(v) Others	-	-
(c) Other current assets	2.41	0.27
TOTAL	66.24	65.05
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	600.00	600.00
(b) Other Equity	(688.58)	(675.72)
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	153.66	137.50
(ii) Other Financial Liabilities	-	0.41
(b) Deferred Tax Liabilities (Net)	-	-
(c) Provisions	-	-
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.39	2.58
(b) Other Current Liabilities	0.57	0.27
(c) Provisions	-	-
(d)	-	-
TOTAL	66.24	65.05

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