

# SHARIKA ENTERPRISES LIMITED

Regd. Office : 208 Chiranjiv Tower 43 Nehru Place New Delhi - 110019

Email Id: info@sharikaindia.com; Tel No. : +0120 2593900

CIN: L51311DL1998PLC093690, Website: [www.sharikaindia.com](http://www.sharikaindia.com)

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Date:-30<sup>th</sup> May 2019

To,  
The Secretary  
BSE Limited (SME Platform)  
25<sup>th</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Sub:-Outcome of Board Meeting in accordance with SEBI LODR Regulations, 2015 (“Listing Regulation”).**

Dear Sir,

Pursuant to regulation 30 read with the Schedule III part A(Listing Obligations and Disclosure Requirements) Regulations, 2015, board of Directors of the company in their meeting held on 30/05/2019 approve the audited Standalone Financial Results of M/s Sharika Enterprises Limited for the quarter and year ended March 31, 2019 along the audit report. We are enclosing the same in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- Audited Standalone Financial Results for the Quarter and year ended March 31, 2019 and declaration on unmodified opinion on Auditor’s Report.
- Auditor’s report on the Financial Results. The Auditor has issued the said report with unmodified opinion.

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Audited Standalone Financial Results will be uploaded on the Company's Website [www.sharikaindia.com](http://www.sharikaindia.com). Furthermore, an extract of the aforesaid Financial Results shall be published in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11:00 AM and concluded at 5: 15 PM.

This is for your information and records.  
Please acknowledge the receipt.

Yours faithfully

For Sharika Enterprises Limited

  
(Rajinder Kaul)  
Managing Director



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30<sup>th</sup> May, 2019

To,  
The Secretary  
BSE Limited (SME Platform)  
25<sup>th</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
Dear Sir

**SUB:-** Declaration in case of audit report with unmodified opinion

Please refer to the SEBI circulars CIR/CFD/CMD/56/2016 dated May 27, 2016 and DCS/COMP/04/2016-17 dated June 01, 2016. We, Sharika Enterprises Limited, a public limited company having its registered office at **208 Chiranjiv Tower 43 Nehru Place New Delhi - 110019**, have listed our Equity Instruments on the **Bombay Stock Exchange of India Limited**. We hereby declare that our Auditors have confirmed the audit report with unmodified opinion for the financial year ended 31<sup>st</sup> March, 2019.

Yours faithfully

For Sharika Enterprises Limited

(Rajinder Kaul)  
Managing Director





### Auditors Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO The Board of Directors of  
SHARIKA ENTERPRISES LIMITED

We have audited the accompanying Consolidated Financial statement of SHARIKA ENTERPRISES LIMITED ('the Company') and its Subsidiaries (Collectively referred to as 'the group') for the year ended 31<sup>st</sup> March 2019 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of annual audited consolidated financial statements which are in accordance with the Accounting Standards prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statement:

Name of the Entity	Relationship
Sharika Lightec Pvt. Ltd.	Subsidiary
Elettromeccanica India Pvt. Ltd.	Associate
SunRuf Energy Pvt. Ltd.	Subsidiary

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting policies generally accepted in India, of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March 2019.

For WDK& Associates  
Chartered Accountants  
FRN-016389N

  
Dheeraj Wadhwa  
Partner

Membership Number: 091143



Place: New Delhi  
Date: 30-05-2019



**Auditors Report on Standalone Annual Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO The Board of Directors of  
SHARIKA ENTERPRISES LIMITED**

We have audited the accompanying Standalone Financial statement of SHARIKA ENTERPRISES LIMITED ('the Company') for the year ended 31<sup>st</sup> March 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statement:

- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting policies generally accepted in India, of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March 2019.

For WDK& Associates  
Chartered Accountants  
FRN-016389N

  
Dhceeraj Wadhwa  
Partner  
Membership Number: 091143



Place: New Delhi  
Date: 30-05-2019

## Sharika Enterprises Limited

Regd. Office: 208, Nehru Place, New Delhi - 110 019

CIN: L51311DL1998PLC093690, Tel: 0120 2593900

Email Id: info@sharikaindia.com, website: www.sharikaindia.com

				(Rs.)	
Statement of Assets & Liabilities for the year ended					
S No.	Particulars	Standalone		Consolidated	
		As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
		(Audited)	(Audited)	(Audited)	(Audited)
<b>I EQUITY AND LIABILITIES</b>					
(1)	<b>Shareholders' funds</b>				
	(a) Share capital	10,82,50,000	10,82,50,000	10,82,50,000	10,82,50,000
	(b) Reserves and surplus	13,74,44,588	14,03,96,899	13,63,15,168	13,15,22,199
	<b>Sub total- Share holder's fund</b>	<b>24,56,94,588</b>	<b>24,86,46,899</b>	<b>24,45,65,168</b>	<b>23,97,72,199</b>
(2)	Share application money pending allotment			18,999	20,805
(3)	Minority Interest				
(4)	<b>Non-current liabilities</b>				
	(a) Long-term borrowing	3,75,69,220	3,65,20,768	4,52,48,805	4,67,30,386
	(b) Other Long term liabilities	1,50,000	1,50,000	1,50,000	1,50,000
	<b>Sub total- Non current liabilities</b>	<b>3,77,19,220</b>	<b>3,66,70,768</b>	<b>4,54,17,805</b>	<b>4,69,01,191</b>
(5)	<b>Current liabilities</b>				
	(a) Short-term borrowing	5,50,42,152	4,55,31,828	6,12,76,758	5,53,07,714
	(b) Trade payables	10,93,08,566	2,60,83,931	13,92,75,243	5,26,31,398
	(c) Other current liabilities	3,73,99,932	7,74,90,780	3,81,21,160	7,82,94,124
	(d) Short-term provisions	2,21,36,529	1,94,84,293	2,22,30,436	1,96,46,576
	<b>Sub total- current liabilities</b>	<b>22,38,87,180</b>	<b>16,85,90,832</b>	<b>26,09,03,597</b>	<b>20,58,79,812</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,73,00,988</b>	<b>45,39,08,499</b>	<b>55,08,86,570</b>	<b>49,25,53,202</b>
<b>II ASSETS</b>					
1	<b>Non-current assets</b>				
	(a) Fixed assets				
	(i) Tangible assets	4,40,20,269	4,89,92,458	5,73,82,076	6,47,43,949
	(b) Non-current investments	1,09,09,206	2,27,88,654	-	-
	(d) Other Non Current Assets	7,51,62,825	6,44,55,133	7,69,45,655	6,62,82,137
	(c) Deferred tax assets (Net)	13,46,172	11,75,101	69,28,283	67,57,212
	<b>Sub total- Non current assets</b>	<b>13,14,38,472</b>	<b>13,74,11,346</b>	<b>14,12,56,014</b>	<b>13,77,83,298</b>
2	<b>Current assets</b>				
	(a) Inventories	6,27,80,563	1,60,35,751	8,83,24,657	4,17,39,819
	(b) Trade receivables	19,91,30,548	13,68,41,499	21,65,75,035	15,47,40,235
	(c) Cash and Cash Equivalents	1,27,79,240	8,61,51,098	1,60,35,083	8,95,10,210
	(d) Short-term loans and advances	5,54,65,511	3,31,66,145	4,20,61,080	2,34,29,634
	(e) Other Current Assets	4,57,06,653	4,43,02,661	4,66,34,700	4,53,50,006
	<b>Sub total- current assets</b>	<b>37,58,62,516</b>	<b>31,64,97,153</b>	<b>40,96,30,556</b>	<b>35,47,69,904</b>
	<b>TOTAL ASSETS</b>	<b>50,73,00,988</b>	<b>45,39,08,499</b>	<b>55,08,86,570</b>	<b>49,25,53,202</b>

**Notes:**

1) The above financial results are as per Regulation 33 of the SEBI (Listing Obligation and disclosure Requirement), Regulations, 2015 and have been taken on record by the Board of Directors at its meeting held on 30th May, 2019 after being reviewed by the Audit Committee.

2) The segment reporting as defined in Accounting Standard (AS - 17) is not applicable to the Company.

3) The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to correspond with the current period's classification

By order of the Board  
For Sharika Enterprises Limited

  
  
**Rajinder Kaul**  
 Director  
 DIN:01609805

Place: Noida  
Date : 30.05.2019

## Sharika Enterprises Limited

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Statement of Audited Financial Results for the Year Ended on				(Rs.)	
Stand		Standalone		Consolidated	
Sr. No.	Particulars	Year Ended		Year Ended	
		31/03/2019	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	24,02,34,885	18,38,55,069	24,04,00,995	18,69,51,805
II	Other income	44,43,804	84,84,100	47,98,855	75,29,005
III	Total Revenue (I+II)	24,46,78,690	19,23,39,169	24,51,99,851	19,44,80,810
IV	<b>Expenses</b>				
	(a) Operating Expenses	18,80,89,623	9,14,01,918	18,80,89,623	9,09,96,644
	(b) Changes in Inventories	(4,67,44,812)	(1,13,32,369)	(4,65,84,838)	(70,52,189)
	(c) Employee Benefit Expense	4,16,68,523	3,60,53,540	4,16,90,492	3,81,51,789
	(d) Finance Costs	1,36,87,751	1,54,98,958	1,54,33,007	1,74,71,678
	(e) Depreciation & Amortization Cost	50,72,351	61,98,461	75,06,209	91,66,020
	(f) Other Expense	3,10,72,734	2,53,80,630	3,13,53,970	2,54,37,251
	<b>Total expenses</b>	23,28,46,169	16,32,01,138	23,74,88,463	17,41,71,193
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	1,18,32,520	2,91,38,031	77,11,388	2,03,09,617
VI	Exceptional items	-	-		
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	1,18,32,520	2,91,38,031	77,11,388	2,03,09,617
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	1,18,32,520	2,91,38,031	77,11,388	2,03,09,617
X	<b>Tax expense</b>				
1)	Current Tax	30,76,455	71,43,712	30,76,455	71,43,712
2)	Earlier Year Tax	-	(6,49,332)	-	(6,49,332)
3)	Deferred Tax	(1,71,072)	(32,464)	(1,71,072)	(32,464)
XI	<b>Profit (Loss) for the period (IX-X)</b>	89,27,137	2,26,76,115	48,06,004	1,38,47,701
XII	<b>Earnings per equity share:</b>				
1)	Basic/Diluted	0.82	2.09	0.44	138.48

Place: Noida  
Date : 30.05.2019

By order of the Board  
For Sharika Enterprises Limited

Rajinder Kaul  
Chairman & Managing Director  
DIN: 01609805

