

Date: May 30, 2019

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001
**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai- 400 051
**Vice President, Listing
Corporate Relations Department**

Dear Sir,

Outcome of Board Meeting held on May 30, 2019

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the meeting of Board of Directors of the Company was held on Thursday, May 30, 2019 at 12:30 pm and inter-alia, has considered and approved:

- 1) Audited Financial Results (Standalone and Consolidated) of the Company prepared in accordance with the IND-AS for the quarter and year ended March 31, 2019 along with Audit Report issued by the Auditors of the Company and Declaration pursuant to Regulation 33 (30 (d) of SEBI (LODR) Regulations, 2015 in respect of the aforesaid Audited Financial Results.
- 2) Reappointment of Mr. Prakash Nimbalkar as an independent director for a second term of 5 consecutive years. Brief details of his appointment and profile is attached as Annexure I
- 3) Reappointment of Mr. Vijay Thanawala as an independent director for a second term of 5 consecutive years. Brief details of his appointment and profile is attached as Annexure I
- 4) Reappointment of Mr. Umesh Chavan as an Executive director & CEO for a period of 5 years effective from June 25, 2019. Brief details of his appointment and profile is attached as Annexure I.



5) Subject to the approval of the shareholders, approved the alteration of the Articles of Association of the Company by replacing the existing Articles with a new set of Articles to bring it in line with the provisions of the Companies Act, 2013 and to incorporate the provisions of the Investment Agreement as entered with IndiaNivesh Renaissance Fund ("Investor") on December 29, 2018. Amendments to the articles of association are given in Annexure II in brief.

The Meeting of the Board of Directors concluded at 6.30 pm.

The approved Audited financial results (standalone and consolidated) and the Auditors' report with unmodified opinion are enclosed herewith. Please record the same.

Yours truly,

For **Autoline Industries Limited**


Ashish Gupta
Company Secretary
M. No. ACS-16368



ANNEXURE I

Details under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

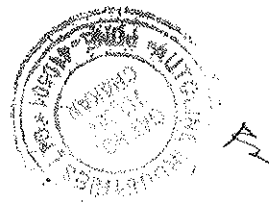
Sr. No.	Particulars	Details		
		Mr. Prakash Nimbalkar	Mr. Vijay Thanawala	Mr. Umesh Chavan
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Reappointment as an independent director for a second term of 5 consecutive years	Reappointment as an independent director for a second term of 5 consecutive years	Reappointment as an Executive Director & CEO
2	Date of appointment/ cessation (as applicable) & term of appointment;	Reappointment in the upcoming AGM (23 rd AGM) and till for a period of 5 years i.e. till	Reappointment in the upcoming AGM (23 rd AGM) and till for a period of 5 years i.e. till	June 25, 2019 for a period of 5 years

		conclusion of 28 th AGM	conclusion of 28 th AGM	
3	Brief profile (in case of appointment);	As given below	As given below	As given below
4	Disclosure of relationships between directors (in case of appointment of a director).	No	No	No

Brief Profile of Directors:

- 1) **Mr. Prakash Nimabalkar:** Mr. Prakash B Nimbalkar has over 34 years of working experience taking together with Reserve Bank of India (RBI), Industrial Development Bank of India (IDBI) and Small Industries Development Bank of India (SIDBI). He is Ex-Chairman & Managing Director of SIDBI. As Chairman of SIDBI Venture Capital Limited, Mr. Nimbalkar was looking after the policy formulation, sanctions and monitoring of venture capital projects. At RBI his responsibilities involved surveillance of commercial banks, branches of foreign banks and central / state co-operative banks engaged in agricultural finance. He participated in Annual Meetings of the Board of Governors of the World Bank Group, International Monetary Fund, Asian Development Bank and ADFIAP representing SIDBI.
- 2) **Mr. Vijay Thanawala:** Mr. Vijay K Thanawala is a commerce graduate (B.Com) and is a fellow member of the Institute of Chartered Accountants of India (FCA). He is senior partner of M/s Tandon & Thanawala, Chartered Accountants firm. He also has his own proprietary concern in the name and style of M/s. Thanawala & Company. He has been a practicing Chartered Accountant for the past 40 years and has vast and varied experience in the field of Audit, Taxation and Management Consultancy. His areas of practice include corporate and personal taxation, appellate work, statutory audit, management and internal audits.
- 3) **Mr. Umesh Chavan:** Mr. Umesh N. Chavan aged 45 years is B.E. (Mechanical Engineering), MBA (Material & Logistic Management) and Executive MBA (Management Programme) from IIM, Ahmedabad. He has experienced of around 25 years in the field of spearheading Global Sourcing, Supply Chain and Business Development Functions in Automobile & Engineering Industry. He has worked in senior positions at Tata Motors Limited, Kirloskar Oil Engines Limited and Cummins India limited where he was General Manager of Cummins International Purchasing Office, Pune.

Recognition or awards – Certified Six Sigma Green Belt. Won Chairman's Award in 2007 and 2012 for delivering superior results in Cummins. Won Performance Excellence Award for year 2003-04 and 2002-03. Identified as Potential Fast Trackers across the Kirloskar Group of Companies.



ANNEXURE II

Amendments to AOA:

The Company has entered into an Investment Agreement with IndiaNivesh Renaissance Fund ("Investor") on December 29, 2018. As per the terms of Investment Agreement, the Company is required to amend the Articles of Association (hereinafter referred as "AoA") of the Company reflecting the terms of the Investment Agreement. Further, the erstwhile AOA were based on the Companies Act, 1956. With the implementation of the Companies Act, 2013 ("the Act") and other statutory revisions, the erstwhile AOA required alteration of several articles. Since the changes required to align the erstwhile AOA with the Act were numerous, the Board had considered it expedient to replace the erstwhile AOA with a new set of AOA.

Key changes in the new AOA are as follows:

- The AOA has been restructured and aligned with the provisions of the Act, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 and the Secretarial Standards issued by the Institute of Company Secretaries of India.
- Reference to the sections, sub-sections, clauses etc. of the Companies Act, 1956 have been substituted with the provisions of the Act.
- New provisions relating to independent directors, electronic voting, postal ballot, board meeting through audio visual means, appointment of Chief Executive Officer, Chief Financial Officer etc. have been incorporated.
- Provisions of the Act, which permit the Company to do certain acts when authorised by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provide, have been specifically included.
- Few provisions such as issue of shares at discount, which have become redundant due to change in the law have been deleted.
- Provisions of the erstwhile AOA which were also covered in the Act have not been reproduced in the new AOA to avoid duplication and adopt a more concise and succinct set of AOA.
- To appoint Nominee Director representing IndiaNivesh Renaissance Fund ("Investor") on the Board of the Company until the Investor holds 10% shareholding in the Company and other provisions related to the nominee/investor director.
- The provisions related to the advance intimation/approval for participatory and protective matters until the Investor holds 10% (ten percent) of shareholding in the Company.



AUTOLINE INDUSTRIES LIMITED

Regd. Office : S.Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka-Khed, Dist- Pune-410 501

CIN : L34300PN1996PLC104510

Website : www.autolineind.com

Email : investorservices@autolineind.com

Tel. +91-2135-664 865/6

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2019

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended			Year Ended	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018	31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue From Operations										
	Revenue from operations	11,609	10,462	11,814	45,209	39,491	11,611	10,463	11,816	45,213	39,499
	Other income	85	106	893	221	1,023	104	107	885	245	990
	Total Revenue	11,694	10,568	12,707	45,430	40,514	11,715	10,570	12,701	45,458	40,489
2	Expenses										
	Cost of materials consumed	7,675	7,522	7,874	31,620	27,120	7,675	7,522	7,874	31,620	27,120
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	240	(7)	207	359	(567)	240	(7)	207	359	(567)
	Employee benefit expense	827	856	862	3,362	3,412	867	896	907	3,521	3,584
	Finance costs	1,254	854	1,050	3,741	3,667	1,260	858	1,063	3,752	3,686
	Depreciation and amortisation expense	505	517	545	2,122	2,225	506	517	546	2,123	2,226
	Other Expenses	1,972	2,444	2,378	9,027	8,750	1,950	2,427	2,332	8,959	8,626
	Excise Duty on Sales	-	-	-	-	1,040	-	-	-	-	1,040
	Total expenses	12,473	12,186	12,916	50,231	45,647	12,498	12,213	12,929	50,344	45,715
3	Profit / (Loss) before exceptional items and tax	(779)	(1,618)	(209)	(4,801)	(5,133)	(783)	(1,643)	(228)	(4,886)	(5,226)
4	Exceptional items	4,398	-	-	4,398	-	4,398	-	-	4,398	-
5	Profit / (Loss) before tax	3,619	(1,618)	(209)	(403)	(5,133)	3,615	(1,643)	(228)	(488)	(5,226)
6	Tax Expense										
	Current tax	-	-	-	-	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	7	-	12	7	12
7	Profit / (Loss) after tax	3,619	(1,618)	(209)	(403)	(5,133)	3,608	(1,643)	(240)	(495)	(5,238)
	Net Profit / (Loss) attributable to										
	Owners of the company										(5,187)
	Non-controlling interest										(51)
8	Other Comprehensive Income / (Loss) - items that will not be reclassified to profit and loss	4	(26)	(18)	16	(2)	5	(27)	(16)	16	-
	Owners of the company							(27)	(16)	16	-
	Non-controlling interest										
9	Total Comprehensive Income / (Loss) for the period	3,623	(1,644)	(227)	(387)	(5,135)	3,613	(1,670)	(256)	(479)	(5,238)
	Total Comprehensive Income / (Loss) attributable to										
	Owners of the company						3,611	(1,657)	(245)	(445)	(5,187)
	Non-controlling interest						2	(13)	(11)	(34)	(51)
10	Paid up Equity share capital (Face Value of ₹ 10/- each)	2,703	2,222	2,100	2,703	2,100	2,703	2,222	2,100	2,703	2,100
11	Reserves excluding Revaluation Reserves				6,002	2,613				7,722	4,295
12	Earnings per share										
	Basic (in ₹)	16.16	(7.69)	(0.99)	(1.89)	(28.46)	16.11	(7.82)	(1.14)	(2.32)	(29.05)
	Diluted (in ₹)	16.16	(7.69)	(0.99)	(1.88)	(28.45)	16.11	(7.81)	(1.14)	(2.32)	(29.03)



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AUTOLINE INDUSTRIES LIMITED

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Statement of Assets and Liabilities

(Rs in Lakhs except EPS)

Particulars	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	31-Mar-2019	31-Mar-2018	31-Mar-2019	31-Mar-2018
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	16,334	18,204	16,334	18,204
(b) Capital work in progress	97	347	97	347
(c) Other Intangible assets	81	237	81	238
(d) Goodwill on consolidation	-	-	4,134	3,823
(e) Investment in subsidiaries	7,369	7,369	-	-
(f) Financial Assets				
(i) Investments	10	10	10	10
(ii) Trade receivables	-	-	-	-
(iii) Other financial assets	127	118	127	118
(iv) Loans and advances	-	-	-	-
(g) Income tax assets (net)	1,041	915	1,122	995
(h) Deferred tax assets (MAT Credit)	1,339	1,339	1,339	1,346
(i) Other Non-current assets	884	996	1,104	1,216
Total non-current assets	27,282	29,535	24,348	26,097
(2) Current assets				
(a) Inventories	6,099	6,239	17,191	17,270
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	4,146	4,254	4,413	4,530
(iii) Cash and cash equivalents	44	206	47	215
(iv) Bank balances other than (iii) above	386	367	387	367
(v) Loans and advances	129	17	221	17
(vi) Other Financial assets	61	45	61	295
(c) Other current assets	4,906	511	5,344	936
(d) Assets held for Sale	621	-	621	-
Total current assets	16,392	11,639	28,285	23,630
Total Assets	43,674	41,174	52,633	49,727
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	2,703	2,100	2,703	2,100
(b) Other Equity				
Reserves & Surplus	6,093	2,704	7,813	4,386
Money received against share warrants	225	-	225	-
Share Application Money	-	-	-	150
(c) Non-controlling Interest	-	-	6,228	6,545
Total Equity	9,021	4,804	16,969	13,181
(2) Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	8,803	14,741	8,803	14,741
(ii) Other financial liabilities	-	1,041	-	1,041
(b) Provisions	70	61	94	81
(c) Deferred tax liabilities (net)	-	-	-	-
Total non-current liabilities	8,873	15,843	8,897	15,863
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	3,356	4,602	3,943	4,546
(ii) Trade payables				
a) Total outstanding dues of micro, small and medium enterprises	135	84	135	84
b) Total outstanding dues of other than micro, small and medium enterprises	5,083	5,101	5,160	5,200
(iii) Other financial liabilities	13,387	9,349	13,450	9,451
(b) Other current liabilities	3,537	1,182	3,797	1,173
(c) Provisions	282	229	282	229
Total current liabilities	25,780	20,527	26,767	20,683
Total Liabilities	34,653	36,370	35,664	36,546
Total Equity & Liabilities	43,674	41,174	52,633	49,727



Notes:


1. The above audited financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of the last quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31 and the published year to date figures upto the third quarter ended December 31.
4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.
5. During the year the Company has allotted 1232877 equity shares having face value of Rs. 10/- each at a price of Rs. 73/- each to the Promoters in tranches and converted 4794520 share warrants into equal number of equity shares having face value of Rs. 10/- each which were issued at a price of Rs. 73/- each to the Investor. Share Capital for the year ended March 31, 2019 is increased from INR 6,02,73,970/- The Company also allotted 1232877 share warrants having face value of Rs. 10/- each at a price of Rs. 73/- each to the Promoters upon receipt of 25% amount upfront.
6. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the audited financial results of subsidiaries, except the unaudited financial results for quarter & year ended March 31, 2019 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.
7. Other expenses includes provisions amounting to Rs. 465.76 lakhs, which is in the opinion of the management are no more payable.
8. The Company has entered into Memorandum of Understanding with the prospective buyers for transfer of factory land situated at Survey No. 613 Mahalunge, Chakan, Pune-410501. Value of said property appearing in the books as at 31/03/2019 is Rs.621.35 Lakhs. The carrying value of said assets has been presented as "Assets classified as held for sale" in current assets and advance consideration received from prospective buyers is presented under "Other current liabilities". The transaction is expected to be completed in financial year 2019-20.



9. The Government of Maharashtra has approved additional Industrial Promotion Subsidy (IPS) claim amounting to Rs. 4460.57 lakhs to the Company and accordingly the Exceptional items for the year ended March 31, 2019 includes additional subsidy claim of Rs. 4460.57 lakhs as part of the Packaged Scheme of Incentives, 2007.
10. Exceptional items for the year ended March 31, 2019 includes provision for compounding charges as per Income Tax Act, 1961 amounting to Rs.62.51 lakhs.
11. In accordance with the requirement of Ind AS, revenue for the year ended March 31, 2019 is net of Goods and Service tax. However, Revenue for the period April 1, 2017 to June 30, 2017 is inclusive of excise duty and Revenue for the period July 1, 2017 to March 31, 2018 are net of GST and hence not comparable.

By Order of the Board

For Autoline Industries Limited



(Umesh Chavan)

CEO and Executive Director

DIN: 06908966

Place: Pune

Date: 30/05/2019



Auditor's Report on Quarterly and Annual Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Autoline Industries Limited

1. We have audited the accompanying statement of standalone financial results of AUTOLINE INDUSTRIES LIMITED ("the Company") for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The standalone financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the standalone financial results for the nine- month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended 31st March, 2019 and the relevant requirements of Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31st March, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016 in this regard; and
 - ii. give a true and fair view of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2019.
4. Further, read with paragraph I above, we report that the figures for the quarter ended 31st March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2019 and the published year-to-date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph I above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.



FOR A.R.SULAKHE & CO
CHARTERD ACCOUNTANTS
Firm Registration No 110540W

A handwritten signature in blue ink, appearing to read "Anand Sulakhe", with a horizontal line underneath.

Anand Sulakhe
PARTNER
Membership No. : 33451

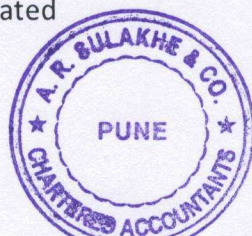
Place: Pune
Date: 30th May, 2019

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

**The Board of Directors of
Autoline Industries Limited**

1. We have audited the accompanying statement of consolidated financial results of AUTOLINE INDUSTRIES LIMITED("the Company") and its subsidiaries (Company and subsidiaries, collectively referred to as "the Group") for the quarter and year ended 31stMarch,2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The consolidated financial results for the quarter and year ended 31stMarch,2019 have been prepared on the basis of the consolidated financial results for the nine- month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended 31st March, 2019 and the relevant requirements of Regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended 31st March, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:



- i. includes the quarterly and year to date financial results of the following entities
- Autoline Industries Ltd.
 - Autoline Design Software Ltd.
 - Autoline Industrial Parks Ltd.
 - Koderat Investments Limited (Cyprus)
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- iii. give a true and fair view of the consolidated net loss, other comprehensive income and other financial information of the Company, for the quarter and year ended 31st March, 2019 .
2. We did not audit the financial statements and other financial information in respect of one foreign subsidiary Koderat Investments Limited (Cyprus) whose financial information reflects total assets of Rs.1.85 lacs as at 31st March, 2019, and loss of Rs.4.15 Lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements and other financial information are unaudited and have been furnished to us by the Management. Our opinion on the consolidated financial statements, in so far as it relates to the affairs of such subsidiary is based solely on such unaudited financial statements. Our opinion is not modified in respect of this matter.
3. Further, read with paragraph I above, we report that the figures for the quarter ended 31st March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2019 and the published year-to-date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph I above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.



FOR A.R.SULAKHE & CO.
CHARTERD ACCOUNTANTS
Firm Registration No 110540W

Anand Sulakhe
PARTNER
Membership No: 33451

Date: 30th May, 2019
Place: Pune

Regd. Office: Survey Nos.313,314, Nanekarwadi, Chakan,

Tal: - Khed, Dist.- Pune : 410 501, INDIA

+91 02135 635865 / 66,

Website : www.autolineind.com

CIN-L34300PN1996PLC104510



Date: May 30, 2019

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
G Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001

General Manager, Listing
Corporate Relations Department

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051

Vice President, Listing
Corporate Relations Department

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors M/s. A.R. Sulakhe & Co. Chartered Accountants (FRN 110540W) has issued Audit report(s) dated May 30, 2019 with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2019.

This declaration is issued in compliance with the provisions of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016.

Please take the same on record. Thanking you,

Yours truly,

For **Autoline Industries Limited**

Umesh Chavan
Executive Director and CEO
(DIN: 06908966)

