



starlite
Light Re-engineered

February 15, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip code: 517548

Subject: Outcome of the Board Meeting held on February 15, 2019

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on February 15, 2019, upon recommendation from the Audit committee have approved the Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2018 along with Limited Review Report as on that date.

The meeting of the Board of Directors commenced at 3.30 pm and concluded at 4.15 pm.

Request you to kindly take this letter on record and acknowledge the receipt.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ending December 31, 2018.

Thanking You

For Starlite Components Limited


Arvind Bharati
Managing Director
DIN: 00148830



STARLITE COMPONENTS LIMITED

Registered
Office

Address: 64-B-1, MIDC Area, Satpur, Nasik - 422007, Maharashtra, INDIA
Telephone: +91-253-2309016, +91-253-2309019, Fax: +91-253-2309017
E-mail: info@starlitecomponents.com, URL: www.starlitecomponents.com

COMPANY CIN : L31200MH1991PLC063980



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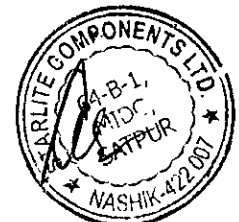
STARLITE COMPONENTS LIMITED

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2018

INR (In Lakhs), except per share data

Sr. No	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income						
	(a) Revenue from operations	1,482.47	1,862.36	2,540.18	4,294.53	5,061.48	7,745.71
	(b) Other Income	75.16	0.03	45.99	5.02	53.34	48.28
	Total Revenue (a+b)	1,557.63	1,862.39	2,586.18	4,299.56	5,114.82	7,793.99
2	Expenses						
	(a) Cost of material consumed	1,401.61	1,111.74	1,777.08	3,210.85	3,465.63	4,639.76
	(b) Purchase of Trading Goods	-	420.97	391.41	420.99	1,172.72	2,464.26
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(53.49)	11.35	59.71	3.45	(323.40)	(38.71)
	(d) Employee Benefits Expenses	46.59	54.45	66.49	154.32	168.34	236.06
	(e) Finance costs	5.16	9.36	8.09	18.91	23.82	33.25
	(f) Depreciation and amortization expense	17.09	17.09	16.25	51.27	45.31	63.03
	(g) Other Expenses	34.60	141.49	53.48	214.53	197.65	245.19
	Total Expenses (a to g)	1,451.55	1,766.46	2,372.51	4,074.33	4,750.07	7,642.83
3	Profit Before Tax (1-2)	106.08	95.93	213.67	225.23	364.75	151.15
4	Tax Expense						
	(a) Current Tax	-	-	-	-	-	1.09
	(b) Deferred Tax	1.25	2.51	-	3.76	-	49.04
	Total Tax Expenses (a+b)	1.25	2.51	-	3.76	-	50.14
5	Net Profit for the period (3-4)	104.82	93.43	213.67	221.47	364.75	101.02
6	Other Comprehensive Income						
	Items that will not be subsequently reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	104.82	93.43	213.67	221.47	364.75	101.02
8	Earning per Equity Share (EPS)* (Face value of Rs. 10 each)						
	Basic EPS	0.61	0.55	1.25	1.30	2.13	0.59
	Diluted EPS	0.61	0.55	1.25	1.30	2.13	0.59

* Not annualised, except year end Basic and Diluted EPS



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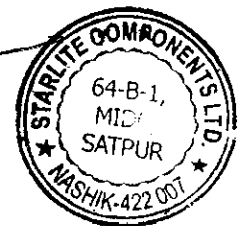
Notes:

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 15, 2019.
2. The statutory auditors have carried out limited reviews of the above results.
3. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
4. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings as at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
5. During the previous quarter (Q2), the company has issued and allotted 6,80,005 warrants at Rs.54/- each to M/s. Solar Copyer Limited .
6. The Company is engaged in the business of manufacturing and selling of Electronic Ballast and LED Products. The Company has only one operating segment, hence disclosure under Ind AS 108 on "Operating Segments" is not applicable.
7. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
8. The unaudited standalone financial results for the quarter and half year ended on September 30, 2018 will be posted on the website of the Company www.starlitecomponents.com and will be available on website Bombay Stock Exchange Limited (BSE) www.bseindia.com

By Order of the Board of Directors
For Starlite Components Limited


Arvind Bharati
Managing Director

(DIN – 00148830)



Place: Nashik

Date: February 15, 2019

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Office

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COMPANY CIN : L31200MH1991PLC063980

JAIN CHHAJED & ASSOCIATES

CHARTERED ACCOUNTANTS

NASHIK | MUMBAI | PUNE | VANSDA

Limited Review Report

Review Report to

The Board of Directors of

Starlite Components Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Starlite Components Limited** ('the Company') for the quarter ended December 31, 2018 and year to date results for the period from April 1, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Office Address:

713, 7th Floor, Gold Crest Business Center, Opp. Manubhai Jewellers, L T Road, Borivali (W), Mumbai - 400 092

2nd Floor, Shree Gurudeo Towers, Above Shirpur Peoples Co-op. Bank, Canada Corner, Nashik - 422 005

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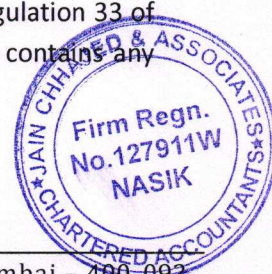
54, Shivaji Housing Society, Off S. B. Road, Behind J W Marriot Hotel, Shivaji Nagar, Pune - 411 016

Tel.: 020 - 2563 5155

Email: jcapoona@gmail.com

Email: jcassociate@gmail.com / info@jcassociate.in

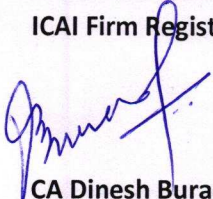
Website: www.jcassociate.in



5. We draw attention to:

(i) the fact that figures for the corresponding year ended March 31, 2018, corresponding quarter and nine months ended on December 31, 2017 included in standalone financial results are based on the previously issued standalone financial results that were audited by predecessor auditors vide their unmodified audit opinion. We have relied and considered the figures as reported by the predecessor auditors for the corresponding periods.

For Jain Chhajed & Associates
Chartered Accountants
ICAI Firm Registration No – 127911W



CA Dinesh Burad
Partner
Membership No.151551



Place: Nashik

Date: February 14, 2019