



DAMODAR INDUSTRIES LIMITED

Date: February 05th, 2024

To,
The Manager-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001
Ref.: Script Code 521220

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051
Script Symbol : DAMODARIND

Sub.: Outcomes of Board Meeting held today i.e 05th February, 2024.

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the company held on Monday, February 05th, 2024 at the registered office of the company at 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013 wherein the following decisions were taken:

1. The Unaudited Financial Results for the quarter and Nine months ended on December 31, 2023, Pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.
2. Sale of Plant situated at Dadra to Suam Overseas Private Limited which is a Related Party of the Listed Entity and same is subject to NOC from all the banks till date same property given on lease to Suam Overseas Private Limited.

The meeting of the Board of Directors of the Company commenced at 2.30 P.M and concluded at 4.00 P.M.

We are arranging to publish the results in the Newspapers as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You,
Yours faithfully,

For Damodar Industries Limited

Indrajit Kanase
Company Secretary

Regd.Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : +91-22-49763180 / 49763203 / 35128372

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

:T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575



DAMODAR INDUSTRIES LIMITED

Reg. Off.: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013
Corporate Identity Number : L17110MH1987PLC045575
Tel: +91 - 022 -49763203 E-mail:cs@damodargroup.com Website: www.damodargroup.com



DAMODAR GROUP

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

Sr. No.	Particulars	(Rs.in Lacs)					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from operations:						
	(a) Net Sales/Income from operations:	14308.19	19408.76	12371.15	53625.57	46460.88	68278.88
	(b) Other Income	837.22	559.77	610.93	2023.15	745.59	1366.68
	Total Income from Operations	15145.41	19968.53	12982.08	55648.72	47206.47	69645.56
2	Expenditure						
	a) (Increase)/Decrease in stock in process & finished goods	(222.75)	(660.93)	(1058.59)	(1148.75)	(3741.10)	(3302.16)
	b) i) Raw Material Consumed	7699.16	10229.85	8301.41	29194.09	31637.68	43641.56
	ii) Goods Traded	3996.21	6379.08	2104.05	15853.61	7432.11	13315.29
	c) Finance costs	715.41	756.93	621.23	2218.08	1897.08	2583.20
	d) Employees cost	968.03	957.30	927.93	2899.25	2837.68	4080.24
	e) Depreciation and Amortization expenses	539.65	552.66	574.02	1643.93	1744.95	2297.77
	f) Other expenditure	1446.87	1611.65	1613.69	4770.63	5337.98	6838.66
	Total Expenses	15142.57	19826.54	13083.74	55430.85	47146.38	69454.56
3	Profit from Operations before Exceptional Items(1-2)	2.83	141.99	(101.66)	217.87	60.09	191.00
4	Exceptional Items	-	-	-	-	-	-
5	Profit/Loss from Ordinary Activities before tax (3+4)	2.83	141.99	(101.66)	217.87	60.09	191.00
6*	Tax Expense:						
	a) Current Tax	0.50	24.81	(17.76)	38.07	10.50	27.88
	b) Deferred Tax	1.17	49.78	(35.27)	(43.57)	27.32	111.32
	c) Prior year tax adjustment	0.00	-	-	0.00	-	-
	d) Mat Credit Entitlement	(0.50)	(24.81)	17.76	(38.07)	(10.50)	(27.88)
7	Net Profit/Loss from Ordinary Activities after tax (5-6)	1.66	92.20	(66.39)	261.44	32.77	79.68
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit/Loss for the period (7-8)	1.66	92.20	(66.39)	261.44	32.77	79.68
10	Other Comprehensive Income						
	A. Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Remeasurement of Defined Benefit Plan (Net of Tax)	-	-	-	-	-	-
	B. Item that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(i) Change in fair value of Cash Flow Hedge	12.24	(36.55)	(4.69)	(25.35)	(32.35)	6.17
	Other Comprehensive Income, net of tax	12.24	(36.55)	(4.69)	(25.35)	(32.35)	8.52
11	Total comprehensive Income for the period		55.65	(71.08)	236.09	0.42	71.16
12	Paid up Share Capital (Equity Share of Rs.5 each)	1165.00	1165.00	1165.00	1165.00	1165.00	1165.00
13	Reserve excluding Revaluation Reserve	-	-	-	-	-	10331.71
14*	Earning Per Share Basic & Diluted (In Rs.)	(0.10)	0.40	(0.28)	1.01	0.14	0.34

Notes:

- 1) The above Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on February 5, 2024 and same were also subject to Limited Review by statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India
- 3) A domestic debtor amounting to Rs. 739.83 lacs is overdue for a period beyond 12 months. The Management is confident of its full recovery.
- 4) Net Sales/Income from operations includes export incentives.
- 5) The business activity of the Company falls within a single primary business segment viz "Textile Goods" and hence there is no other reportable segment.
- 6) The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.



By Order of the Board of Directors
For Damodar Industries Limited

Arunkumar Biyani
Chairman

Place : Mumbai
Dated: 05.02.2024

* Tax Expenses will be calculate as per statutory Provision of the Income Tax Act, accordingly EPS will be change.

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,
The Board of Directors
M/s, Damodar Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of **M/s. Damodar Industries Limited** (the Company') for the quarter & nine months ended December 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind As 34) "interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devpura Navlakha & Co.
Chartered Accountants
Firm Registration No: 121975W



CA. P.K Devpura
Partner
Membership No:033342



Place of Signature: Mumbai
Date: 05.02.2024

UDIN: 24033342BJZ ZG7M2990