



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

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Registered Office :

"TECHNOPOLIS", Plot Nos : 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad - 501 510. Telangana, India.

20th October 2023

To The Listing / Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block, Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
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Sub: Intimation of allotment of Warrants and Equity Shares upon conversion of Warrants on Preferential Basis under the provisions of SEBI (ICDR) Regulations, 2018.

- i. In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform you that the Board of Directors of the Company has considered and approved today i.e., 20th October 2023 pursuant to Shareholders' Resolution dated 30th September 2023 and In-Principle approval received from the BSE Limited and NSE on 5th October 2023:-
- a. Allotted 13,00,000 convertible warrants at a price (i.e. the price including the Warrant subscription Price and the Warrant Exercise Price) of Rs. 403/- each ("Warrant Issue Price"), aggregating to Rs. 52,39,00,000 (Rupees Fifty Two Crores Thirty Nine Lakhs Only), on preferential basis to the non-Promoters of the Company pursuant to the In-Principal approval granted by the BSE Limited and NSE

The Company has received 50% of the Warrant Issue Price i.e. Rs. 201.50/- per each Warrant, aggregating to Rs. 26,19,50,000 (Rupees Twenty Six Crores Nineteen Lakhs Fifty Thousand Only) ("Warrant Subscription Price") from the below mentioned allottee(s).

S No	Name of the Warrant Holder	Number of Convertible Warrants Allotted	Category
1	Neeta Hemanth Ashar	4,00,000	Non-Promoter
2	Vanaja Sunder Iyer	3,00,000	Non-Promoter
3	Saurav Raidhani	1,00,000	Non-Promoter
4	Prakash Diwan	50,000	Non-Promoter

S No	Name of the Warrant Holder	Number of Convertible Warrants	Category
5	Sunil Kabra Murlimanohar	50,000	Non-Promoter
6	Penang Enterprises Private Limited	2,00,000	Non-Promoter
7	Dhoot Industrial Finance Limited	1,50,000	Non-Promoter
8	Prabhudas Lilladher advisory services Private Limited	50,000	Non-Promoter
	Total	13,00,000	

- b. Allotted 1,50,000 equity shares of face value of Rs.10/- each to as fully paid-up pursuant to the exercise of 1,50,000 convertible warrants (out of the 13,00,000 warrants issued) at a price of Rs. 403/- per share (on receipt of excise price of Rs. 201.5/- per warrant - being 50% of the balance warrant issue price), aggregating to Rs. 3,02,25,000/- to the below mentioned Non-Promoter.

S No	Name of the Allottee	Number of Equity Shares Allotted	Category
1	Dhoot Industrial Finance Limited	1,50,000	Non-Promoter
	Total	1,50,000	

Kindly take the above information on record and acknowledge.

Thanking you,
Yours faithfully

For Kernex Microsystems (India) Limited

Prasada Rao K
Company Secretary

