

3<sup>rd</sup> November, 2018

**BSE Limited**  
Email :  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**National Stock Exchange of India Limited**  
Email : [compliance@nse.co.in](mailto:compliance@nse.co.in),  
[cmlist@nse.co.in](mailto:cmlist@nse.co.in)

**Through: BSE Listing Center**  
**Scrip Code: 516072**

**Through: NEAPS**  
**Scrip Symbol: VISHNU**

Dear Sir,

**Un-audited Standalone Financial Results of the Company for the second quarter ended September 30, 2018**

Further to our letter dated 22<sup>nd</sup> October, 2018 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, please find enclosed herewith Un-audited Standalone Financial Results of the Company for the second quarter ended September 30, 2018, prepared as per Indian Accounting Standards (“Ind-AS”), as approved by the Board of Directors of the Company at their meeting held on Saturday, November 3, 2018 at 4.00 pm and concluded at about 6.40 pm along with Limited Review Report of the Auditors. A copy of the same is uploaded on the website of the Company [www.vishnuchemicals.com](http://www.vishnuchemicals.com).

This is for your information and records.

Thanking You.

Yours faithfully,

**For Vishnu Chemicals Limited**



**Kishore Kathri**  
**Company Secretary**

Encl: a/a

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statements of standalone unaudited Financial Results of **VISHNU CHEMICALS LIMITED** ('the company') for the second quarter ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other generally recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JAMPANI & ASSOCIATES**  
**Chartered Accountants**  
**FRN: 016581S**

*J. Ram Sesh Choudary*

**J. RAM SESH CHOUDARY**  
**Partner**  
**M.No: 202150**



**Hyderabad**  
**03 November 2018**



VISHNU CHEMICALS LIMITED  
CIN: L85200TG1993PLC046359

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills,  
Hyderabad, Telangana - 500 033. Ph. +91-40-23327723, Fax. +91-40-23314158

PART I

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2018

Sl.No.	PARTICULARS	Rs. in Lakhs					
		Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2018 ( Unaudited )	30-Jun-2018 ( Unaudited )	30-Sep-2017 ( Unaudited )	30-Sep-2018 ( Unaudited )	30-Sep-2017 ( Unaudited )	31-Mar-2018 ( Audited )
1	Income						
a	Sales /Income from operations	18,121.06	14,494.13	12,791.36	32,615.19	24,375.40	56,260.43
b	Other Operating Income	228.29	161.21	167.98	389.50	279.07	713.48
	<b>Total Revenue from Operations</b>	<b>18,349.35</b>	<b>14,655.34</b>	<b>12,959.34</b>	<b>33,004.70</b>	<b>24,654.47</b>	<b>56,973.91</b>
c	Other Income	158.03	55.92	176.58	213.95	340.57	794.46
	<b>Total Income</b>	<b>18,507.38</b>	<b>14,711.26</b>	<b>13,135.92</b>	<b>33,218.64</b>	<b>24,995.04</b>	<b>57,768.37</b>
2	Expenses						
a	Cost of Materials consumed	8,543.66	7,277.63	6,819.17	15,821.28	13,190.49	29,742.03
	Change in inventories of Finished Goods, Work-in-Progress, and						
b	Stock in Trade	650.74	(741.08)	514.67	(90.35)	(1,156.82)	(1,630.01)
c	Excise Duty on Sale of Goods	-	-	-	-	-	-
d	Employee benefits expense	604.15	612.34	513.90	1216.49	780.59	780.59
e	Finance costs	1,030.10	1,041.85	915.88	2,071.95	1,030.76	2,223.87
f	Depreciation and amortization expenses	468.07	468.07	402.13	936.14	1,816.45	4,184.98
g	Other Expenses	6,606.46	5,551.38	3,799.03	12,157.85	801.63	1,627.81
	<b>Total Expenses</b>	<b>17,903.17</b>	<b>14,210.19</b>	<b>12,964.78</b>	<b>32,113.36</b>	<b>24,602.37</b>	<b>56,058.30</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>604.21</b>	<b>501.07</b>	<b>171.14</b>	<b>1,105.28</b>	<b>392.67</b>	<b>1,710.07</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>604.21</b>	<b>501.07</b>	<b>171.14</b>	<b>1,105.28</b>	<b>392.67</b>	<b>1,710.07</b>
6	Tax Expenses						
a	Current Tax	341.03	148.89	41.97	489.92	100.05	565.74
b	Deferred Tax	8.83	91.82	(17.11)	100.66	102.17	201.57
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>254.35</b>	<b>260.36</b>	<b>146.28</b>	<b>514.70</b>	<b>190.45</b>	<b>942.76</b>
8	<b>Other Comprehensive Income / (Expense) (Net of Taxes)</b>	<b>(0.80)</b>	<b>(0.81)</b>	<b>(6.84)</b>	<b>(1.61)</b>	<b>(13.69)</b>	<b>(3.23)</b>
9	<b>Total Comprehensive Income</b>	<b>253.55</b>	<b>259.55</b>	<b>139.43</b>	<b>513.09</b>	<b>176.77</b>	<b>939.53</b>
10	Paid up Equity Share Capital(Face Value of Rs.10/-)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
11	Earning per Share (EPS) ( Rs. ) Basic and Diluted	<b>2.13</b>	<b>2.18</b>	<b>1.22</b>	<b>4.31</b>	<b>1.59</b>	<b>7.89</b>

Notes :

- The auditors of the company have carried out the limited review of the above unaudited financial results under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The above results have been reviewed by the Audit Committee in their meeting held on 03.11.2018 and approved by the Board of Directors in their meeting held on 03.11.2018.
- Income for the half year ended 30th September 2017 includes excise duty collected from Customers, whereas GST collected during the half year September 2018 is not part of Income as per the requirement of Indian Accounting Standard -18 on Revenue. Hence the Income of both the quarters is not comparable.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company carries operations only in one segment. However, the company has two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as follows:





Sl.No.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2018 (Unaudited)	30-Jun-2018 (Unaudited)	30-Sep-2017 (Unaudited)	30-Sep-2018 (Unaudited)	30-Sep-2017 (Unaudited)	31-Mar-2018 (Audited)
1	Domestic	9,954.60	6,961.30	7,034.71	16,915.90	13,861.14	29,955.27
2	Overseas	8,166.46	7,532.83	5,756.65	15,699.29	10,514.26	26,305.16
	<b>Total Sales</b>	<b>18,121.06</b>	<b>14,494.13</b>	<b>12,791.36</b>	<b>32,615.19</b>	<b>24,375.40</b>	<b>56,260.43</b>

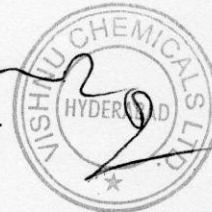
5 Corresponding Previous Period figures have been regrouped / reclassified wherever necessary.

6 Disclosure of Balance Sheet as per the SEBI (LODR) Regulations:

Particulars		As on 30-Sep -18	As on 30-Sep -17
<b>I ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment		32,430.42	26,296.73
(b) Capital work-in-progress		1,597.33	6,593.00
(c) Intangible Assets		0.84	2.47
(d) Financial Assets			
(i) Investments		542.98	180.68
(ii) Loans		689.77	989.00
(e) Other non-current assets		1,096.06	1,640.53
<b>(2) Current assets</b>			
(a) Inventories		16,465.01	18,479.30
(b) Financial Assets			
(i) Trade receivables		10,522.26	10,034.47
(ii) Cash and cash equivalents		140.47	26.69
(iii) Bank balances other than (ii) above		1,997.88	1,434.40
(iv) Other Financial Assets		123.49	108.63
(c) Other current assets		3,951.72	5,180.08
<b>Total Assets</b>		<b>69,558.22</b>	<b>70,965.67</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital		1,194.60	1,194.60
(b) Other Equity		9,866.25	11,557.46
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		17,672.74	11,319.65
(b) Provisions		257.72	218.17
(c) Deferred tax liabilities (Net)		3,462.28	3,252.24
(d) Other Non-Current Liabilities		2,552.00	2,450.00
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		11,031.88	15,574.95
(ii) Trade payables		15,788.20	17,435.28
(iii) Other financial liabilities		3,730.85	2,230.20
(b) Other current liabilities		2,448.59	4,331.39
(c) Provisions		28.97	29.56
(d) Current Tax Liabilities (Net)		1,524.14	1,372.16
<b>Total Equity and Liabilities</b>		<b>69,558.22</b>	<b>70,965.67</b>

By Order of the Board

Ch.Krishna Murthy  
Chairman & Managing Director



Place : Hyderabad  
Date : 03-11-2018