

30th March 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Code: TVSMOTOR

Dear Sir/Madam,

**SUB: Intimation and disclosures under Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that TVS Motor Company Limited ("**TVS**") has sold its entire shareholding of 4,29,693 shares (consisting of 45,710 equity shares and 3,83,983 compulsorily convertible preference shares) constituting 23.5% in Tagbox Solutions Private Limited ("**Tagbox India**"), an associate company on 30th March 2024.

Accordingly, Tagbox India has ceased to be an associate company of TVS effective 30th March 2024.

Necessary details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13 July 2023, are provided in Annexure I.

Request you to kindly take note of the above.

Date and time of occurrence of event: March 30, 2024 at 8:00 P.M.

Thanking you,

Yours faithfully,

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary

Encl.: a/a

Annexure I

S. No.	Details required	Information of such event									
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>The amount and percentage of the turnover or revenue or income and networth contributed by the associate company (Tagbox Solutions Private Limited) during the financial year 2022-2023:</p> <table border="1" data-bbox="738 506 1396 981"> <thead> <tr> <th data-bbox="738 506 938 707">Particulars</th> <th data-bbox="938 506 1174 707">Amount contributed by Tagbox India in FY 2022-23</th> <th data-bbox="1174 506 1396 707">% against consolidation</th> </tr> </thead> <tbody> <tr> <td data-bbox="738 707 938 869">Revenue</td> <td colspan="2" data-bbox="938 707 1396 869">Since Tagbox Solutions Private Limited is an Associate Company, there is no line by line consolidation.</td> </tr> <tr> <td data-bbox="738 869 938 981">Net Worth (Rs. in Lakhs)</td> <td data-bbox="938 869 1174 981">(77)</td> <td data-bbox="1174 869 1396 981">-</td> </tr> </tbody> </table>	Particulars	Amount contributed by Tagbox India in FY 2022-23	% against consolidation	Revenue	Since Tagbox Solutions Private Limited is an Associate Company, there is no line by line consolidation.		Net Worth (Rs. in Lakhs)	(77)	-
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Revenue	Since Tagbox Solutions Private Limited is an Associate Company, there is no line by line consolidation.										
Net Worth (Rs. in Lakhs)	(77)	-									
b)	Date on which the agreement for sale has been entered into;	The sale has been concluded through execution of share transfer forms executed on 30 th March, 2024.									
c)	The expected date of completion of sale/disposal;	The sale is completed on the date of execution of the share transfer forms i.e. 30 th March, 2024.									
d)	Consideration received from such sale/disposal;	<p>INR 1,07,423.25 (Rupees One Lakh Seven Thousand Four Hundred Twenty Three and Twenty Five Paise)</p> <p>Also taken over the IP Rights and other intangibles.</p>									
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>The entire stake has been purchased by the following individuals, who are promoters of Tagbox Solutions Private Limited:</p> <ol style="list-style-type: none"> 1. Adarsh Kumar; 2. Saumitra Singh; and 3. Sameer Singh <p>None of the buyers belong to the promoter/promoter group/group companies of TVS.</p>									
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction will not fall within related party transactions. The buyers, as listed above, are the promoters / directors of Tagbox Solutions Private Limited, Associate Company.									

S. No.	Details required	Information of such event
		The said transaction is done at arm's length i.e. on the basis of a valuation report.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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