

Ref No: PSB/HO/Shares Cell / 65 /2023-24

November 3, 2023

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Investor Presentation on the Reviewed Unaudited Financial Results for the Quarter (Q2) / Half Year ended September 30, 2023.

We are enclosing Investor Presentation on the Reviewed Unaudited Financial Results for the Quarter (Q2) / Half Year ended September 30, 2023.

The same can also be viewed on the website of the Bank i.e. <https://punjabandsindbank.co.in/>

You are requested to take a note of the above.

Yours faithfully

Saket Mehrotra
Company Secretary



ੴ ਸ੍ਰੀ ਵਾਗਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹਿ

ਪੰਜਾਬ ਈਡ ਸਿੰਧ ਬੈਂਕ
(ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ)



Punjab & Sind Bank
(A Govt. of India Undertaking)

Where service is a way of life



Financial Performance Q2 (FY 2023-24) Analyst Presentation



PSB Digital Products



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Geographical Presence, Financial Inclusion & ESG

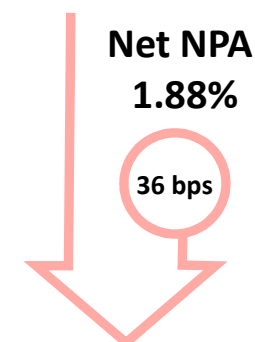
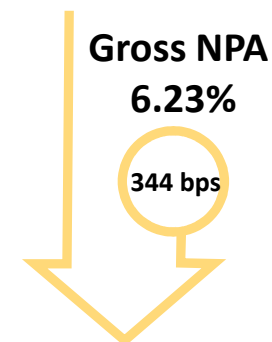
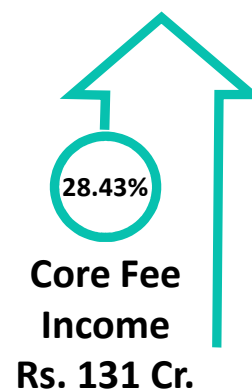
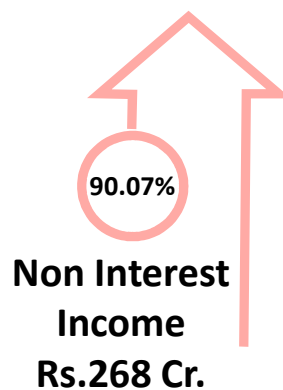
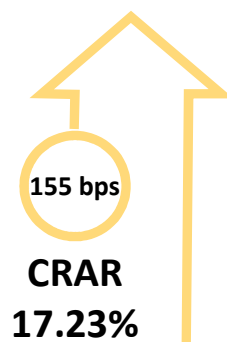
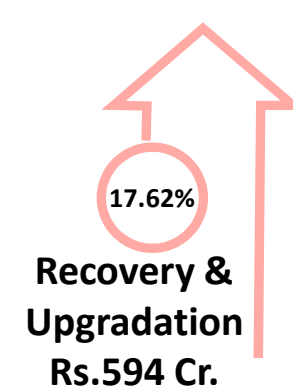
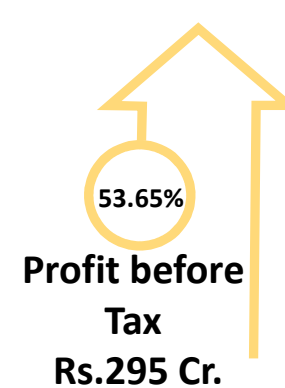
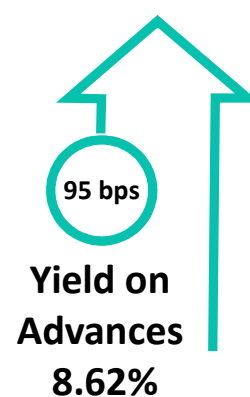
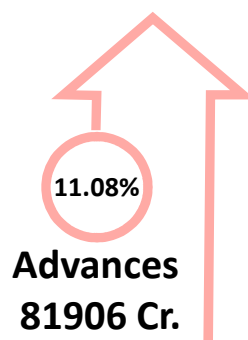
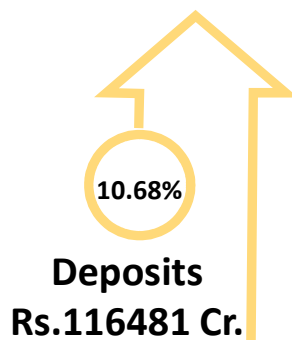
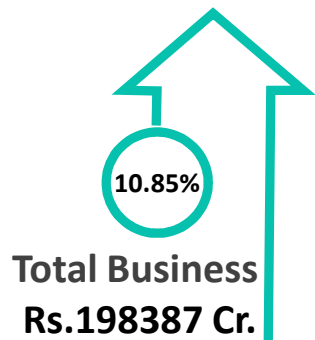
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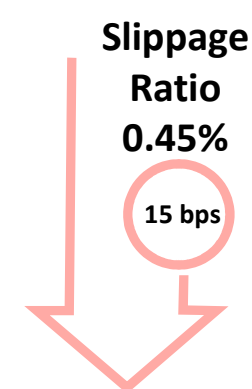
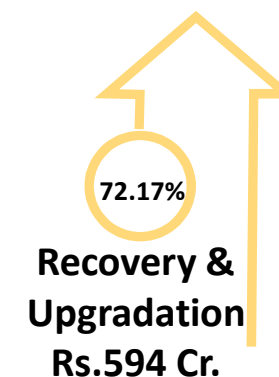
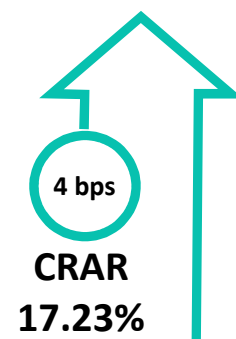
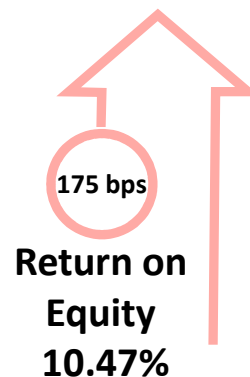
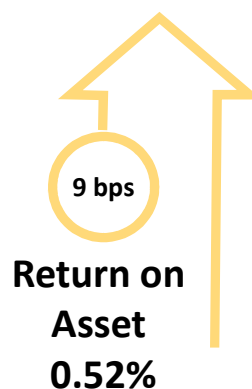
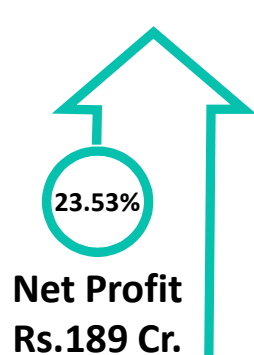
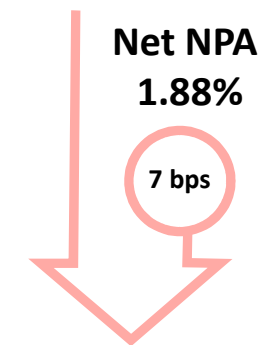
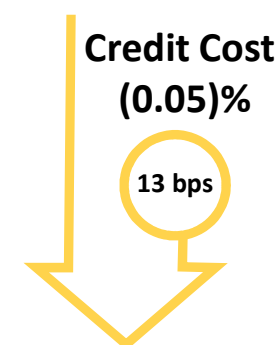
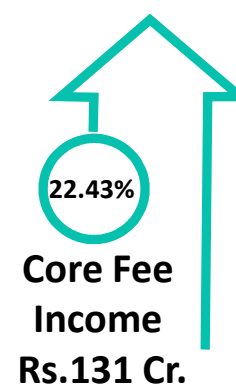
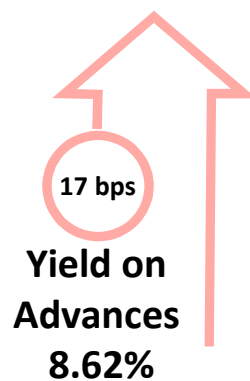
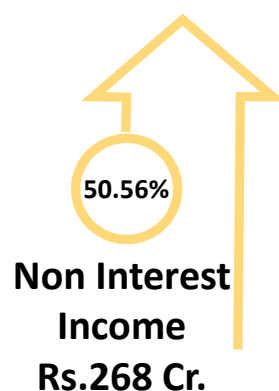
Way Forward & Guidance

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Key Highlights (YoY)



Key Highlights (QoQ)

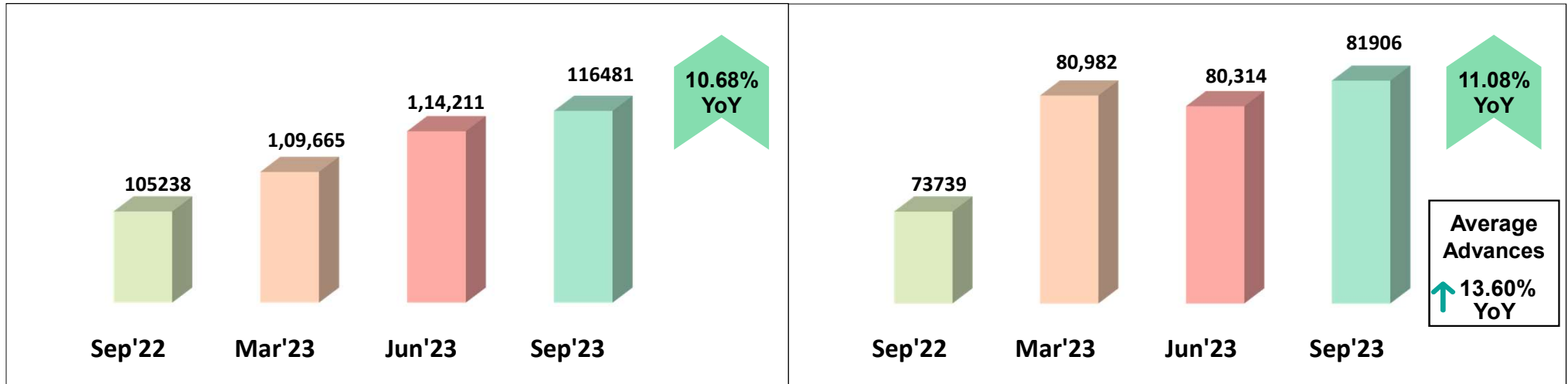


Overall Business mix

Total Deposits

Total Advances

(Rs. in crores)



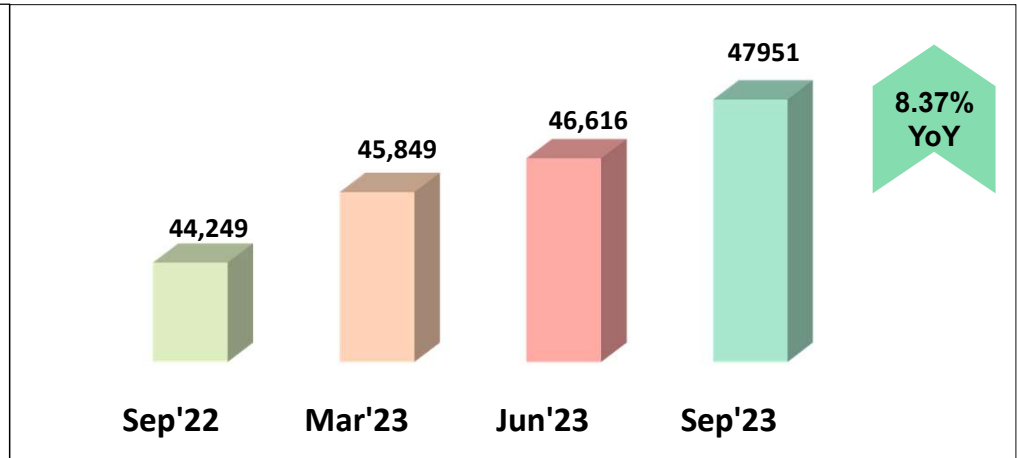
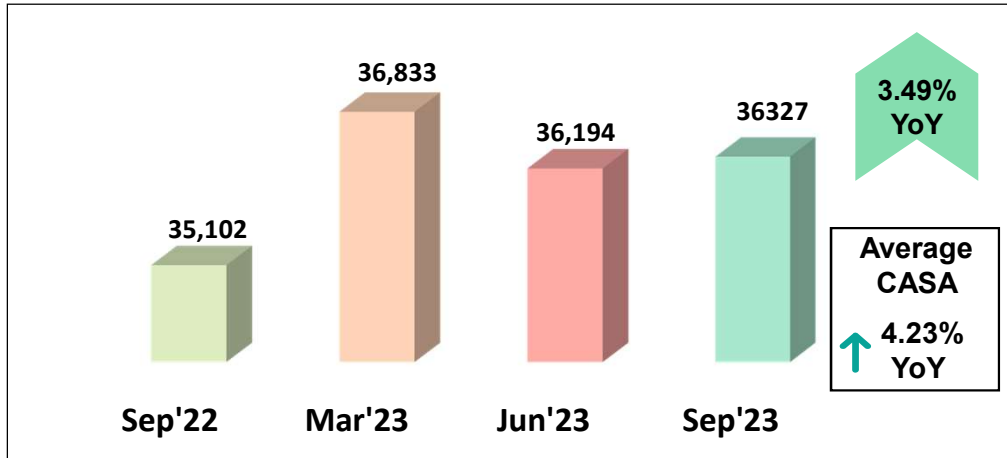
Particulars	Quarter				Variation	
	Sep'22	Mar'23	Jun'23	Sep'23	QoQ (%)	YoY (%)
Total Business	178977	190647	194525	198387	1.99	10.85
Total Deposits	105238	109665	114211	116481	1.99	10.68
Total Advances	73739	80982	80314	81906	1.98	11.08
CD ratio	70.07	73.84	70.32	70.32	0.00	0.25

Liability Franchise

(Rs. in Crores)

CASA

Retail Term Deposits (Below 2 Cr.)



Particulars	Quarter				Variation	
	Sep'22	Mar'23	Jun'23	Sep'23	QoQ (%)	YoY (%)
Current Deposits	4008	4975	4107	4196	2.16	4.69
Savings Deposits	31094	31858	32087	32131	0.14	3.34
CASA Deposits	35102	36833	36194	36327	0.37	3.49
CASA (%)	33.36	33.59	31.69	31.19	(0.50)	(2.17)
Term Deposits	70136	72832	78017	80154	2.74	14.28
• Out of above Retail Term Deposits (Below 2 Cr.)	44249	45849	46616	47951	2.86	8.37
Total Deposits	105238	109665	114211	116481	1.99	10.68

Diversified loan book - Advances Mix

(Rs. in Crores)

Parameters	Quarter				Variation	
	Sep'22	Mar'23	Jun'23	Sep'23	%QoQ	% YoY
Advances	73739	80982	80314	81906	1.98	11.08
<i>Out of Which</i>						
Core Retail	12619	13947	14227	14881	4.60	17.93
Agri	11531	11787	11200	11799	5.35	2.32
MSME	13788	14857	14381	14840	3.19	7.63
Corporate	35801	40391	40506	40386	(0.30)	12.81

RAM* % to Gross Advances

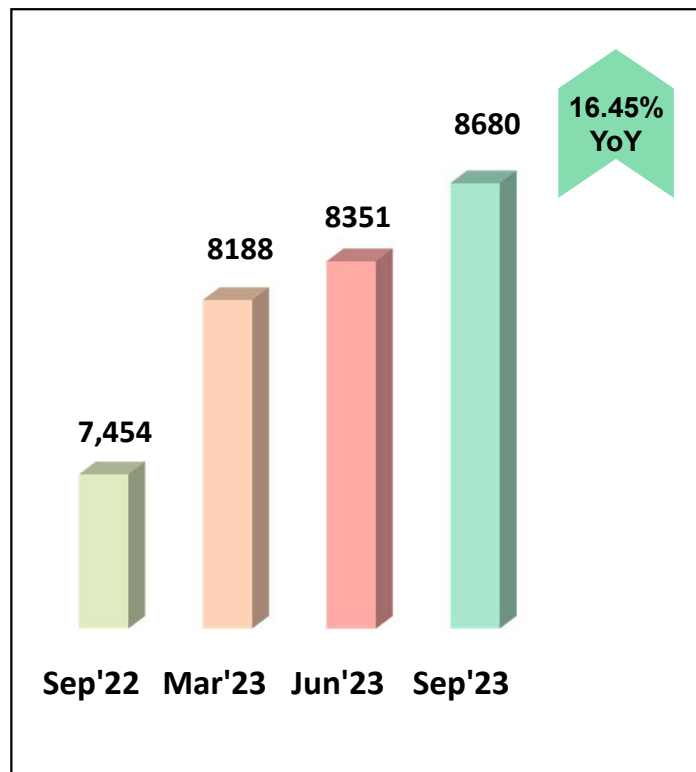
Sep'22	Mar'23	Sep'23
51.45	53.20	54.15

* Including Onward Lending to NBFCs

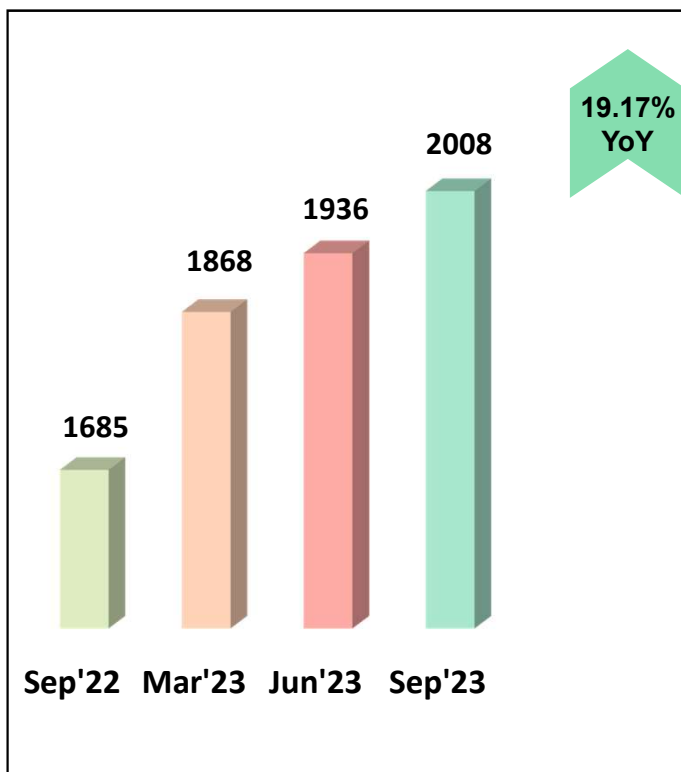
Core Retail Lending Portfolio

(Rs. in Crores)

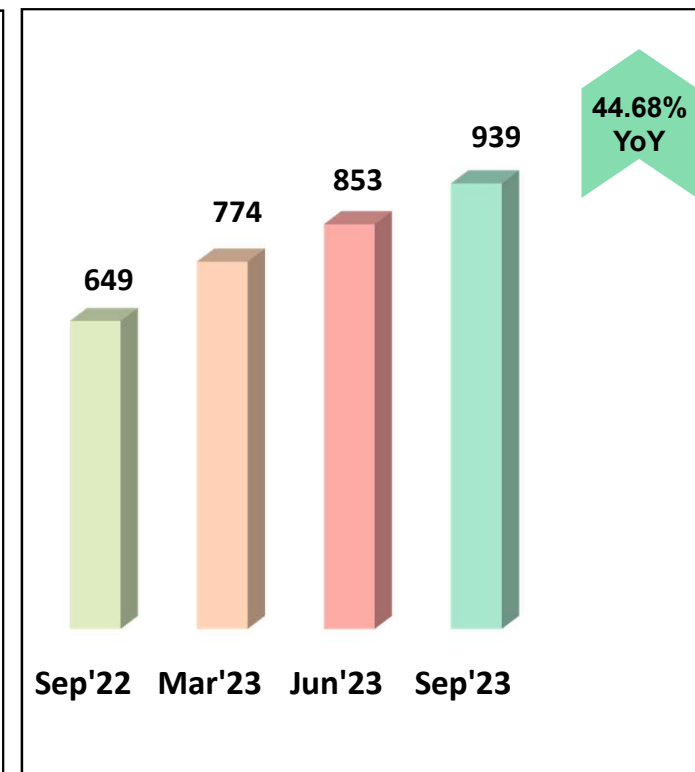
Home Loan



Vehicle Loan



Gold loan



Advances Breakup of Major Industries / Sectors

(Rs. in Crores)

Sector		Quarter							
		Sep '22		Mar '23		Jun '23		Sep '23	
		Amount	% to Total Advances	Amount	% to Total Advances	Amount	% to Total Advances	Amount	% to Total Advances
Infrastructure		15169	20.57	15498	19.14	15274	19.02	16706	20.40
(Out of Which)	Energy	5,817	7.89	5755	7.11	5462	6.80	5984	7.31
	Telecommunication	931	1.26	337	0.42	336	0.42	222	0.27
	Roads, Ports	3336	4.52	3369	4.16	3390	4.22	3796	4.63
	Other Infra	5,085	6.90	6038	7.46	6086	7.58	6704	8.18
Iron & Steel		575	0.78	1220	1.51	1112	1.38	1035	1.26
Textile		1162	1.58	1330	1.64	1273	1.59	1223	1.49
NBFC		7965	10.80	14878	18.37	14032	17.47	11447	13.98
(Out of Which)	HFC	2544	3.45	3893	4.81	5418	6.75	3658	4.47
	PSU & PSU backed NBFC	708	0.96	6396	7.90	5646	7.03	5380	6.57
	Private NBFC	4713	6.39	4589	5.67	2968	3.70	2409	2.94

Rating Profile of NBFCs

(Rs. in Crores)

Sector	Quarter							
	Sep'22		Mar'23		Jun'23		Sep'23	
Particulars	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	1712	27.48	7783	58.47	8535	66.47	6943	64.75
AA rated	3974	63.78	5070	38.09	3853	30.00	3283	30.62
A rated	492	7.89	396	2.97	440	3.43	478	4.45
Total A & above	6178	99.15	13249	99.53	12828	99.90	10704	99.82
BBB Rated	18	0.28	53	0.40	5.44	0.04	8	0.08
BB & Below	35	0.57	10	0.07	8	0.06	10	0.10
Total	6231	100	13312	100	12841	100	10723	100

Credit Profile

Credit – External Rating Wise (Above Rs. 5 Cr.)

(Rs. in Crores)

Particulars	Quarter							
	Sep'22		Mar'23		Jun'23		Sep'23	
	Amount	% to Total	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	4742	13.24	11469	26.27	10466	22.85	9001	19.57
AA rated	6812	19.01	7575	17.35	9723	21.23	9414	20.47
A rated	3045	8.50	4145	9.50	4634	10.12	4489	9.76
BBB rated	1961	5.47	1570	3.60	2143	4.68	1785	3.88
Total of BBB & above	16560	46.22	24759	56.72	26966	58.88	24688	53.68
BB & Below	2768	7.73	2249	5.15	2116	4.62	2917	6.34
Total Rated	19328	53.95	27008	61.87	29082	63.50	27605	60.02
Govt. Guaranteed	13338	37.23	12360	28.32	12867	28.10	15082	32.79
Other Unrated	3163	8.82	4284	9.81	3848	8.40	3305	7.19
Total	35829	100	43652	100	45797	100	45992	100

Priority Sector Lending

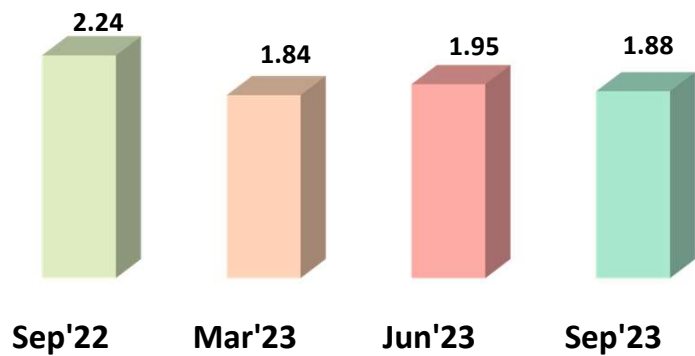
S No.	Particulars	Mandated Targets	Sep'23
1	Priority Sector % to ANBC	40.00%	54.35%
2	Agriculture - PS % to ANBC	18.00%	21.20%
3	Small and Marginal Farmers (SMF) % to ANBC	10.00%	11.98%
4	Weaker Section % to ANBC	12.00%	13.58%
5	Micro Enterprises (PS) % to ANBC	7.50%	14.57%

Asset Quality

Gross NPA (%)

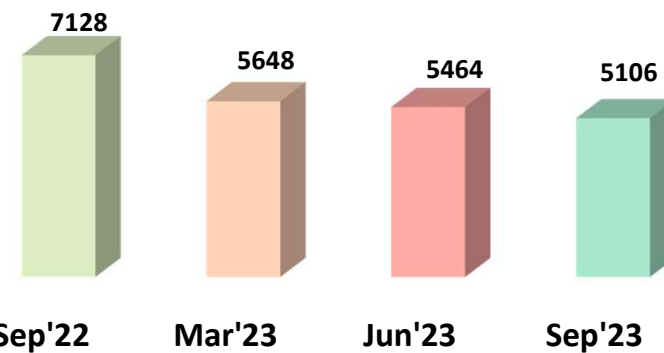


Net NPA (%)

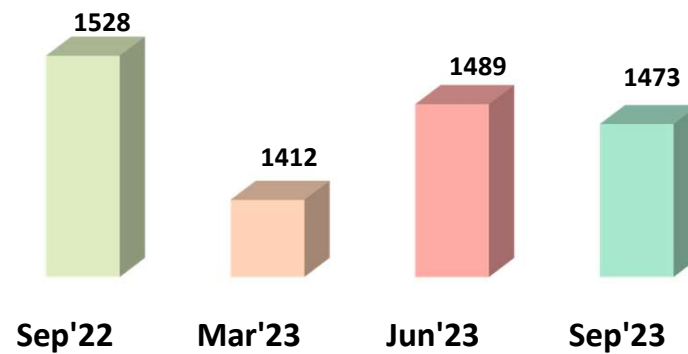


Gross NPA

(Rs. in Crores)



Net NPA



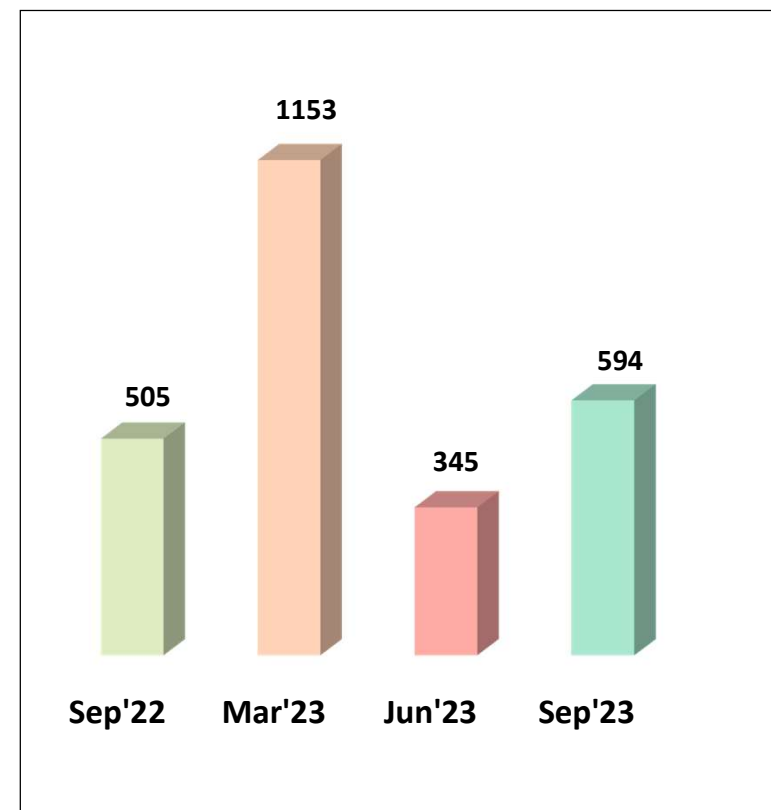
Asset Quality

(Rs. in Crores)

Sector Wise NPA

Recovery & Upgradation

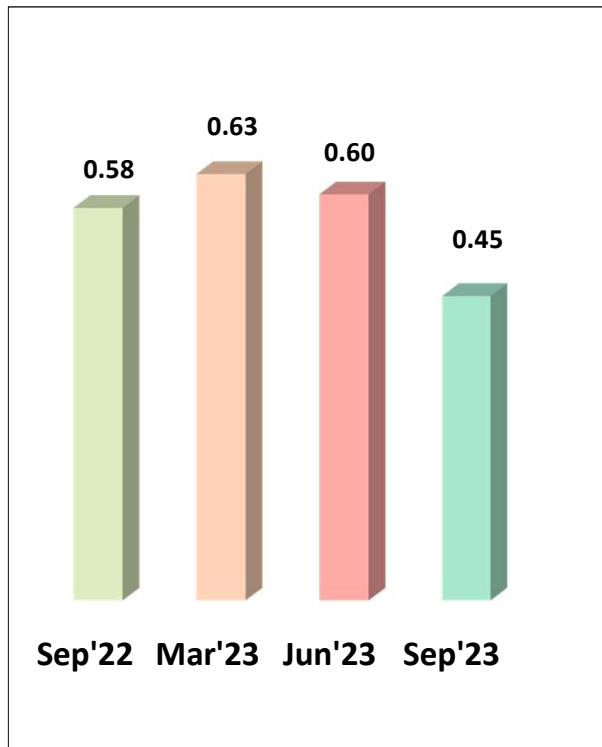
Particulars	Quarter							
	Sep'22		Mar'23		Jun'23		Sep'23	
	GNPA	Ratio (%)	GNPA	Ratio (%)	GNPA	Ratio (%)	GNPA	Ratio (%)
Retail	532	4.22	478	2.91	513	2.94	500	3.36
Agri	888	7.70	1027	8.71	1034	9.23	1125	9.54
MSME	1512	10.97	1441	9.70	1433	9.97	1433	9.65
Corporate	4196	11.72	2702	7.13	2485	6.67	2048	5.07
Total	7128	9.67	5648	6.97	5464	6.80	5106	6.23



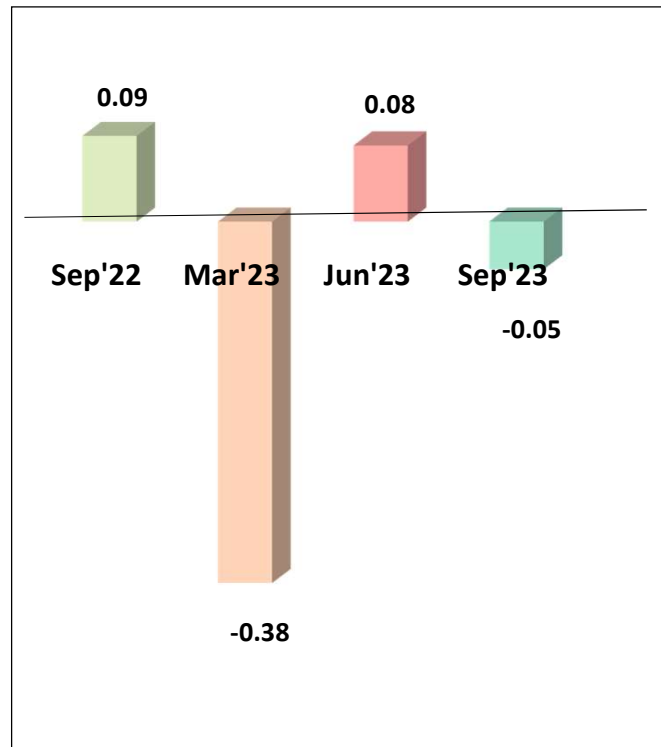
Asset Quality

(Rs. in Crores)

Slippage ratio (Qtr)

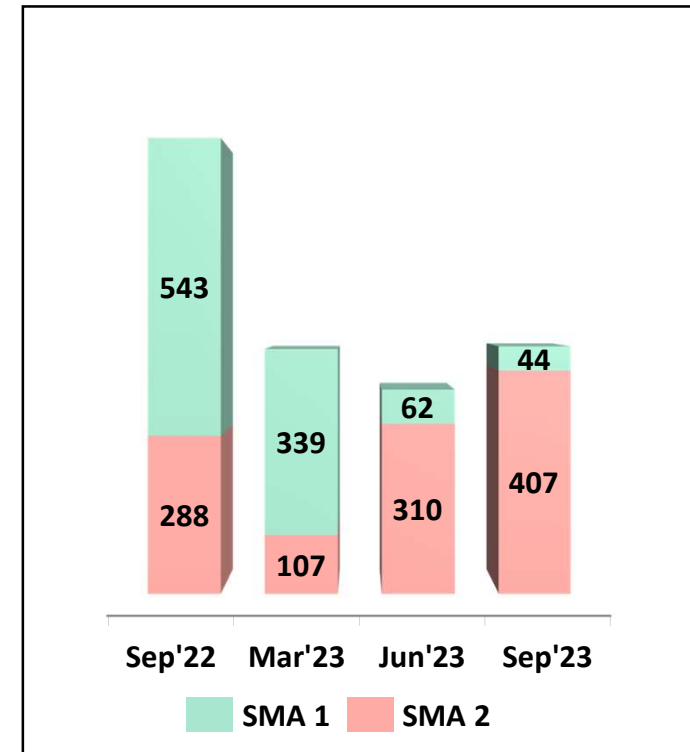


Credit cost (Qtr)



SMA1 and SMA2 (Qtr)

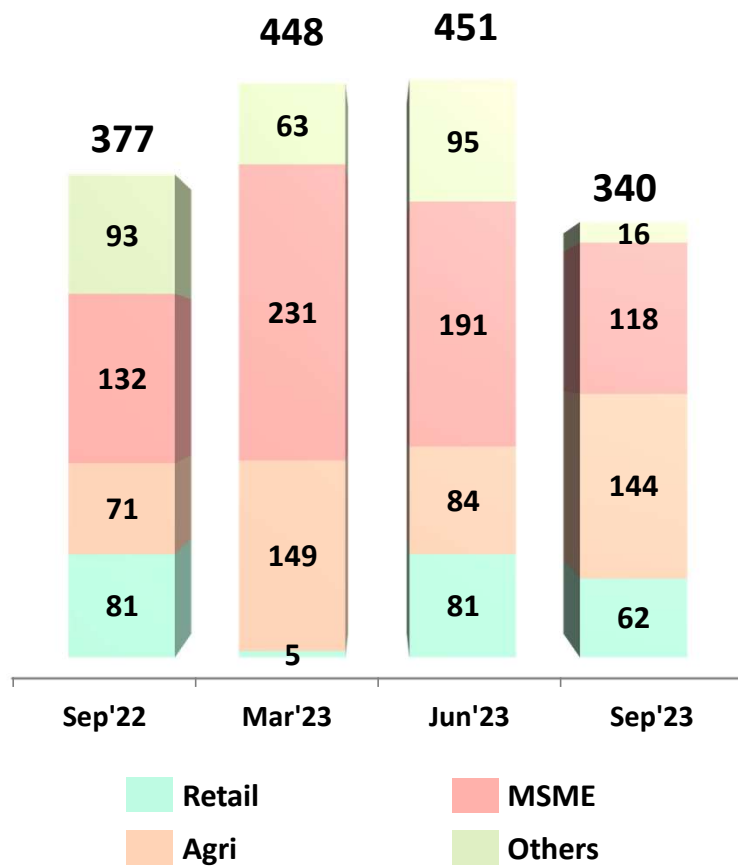
(A/cs with exposure above Rs. 5 Crore)



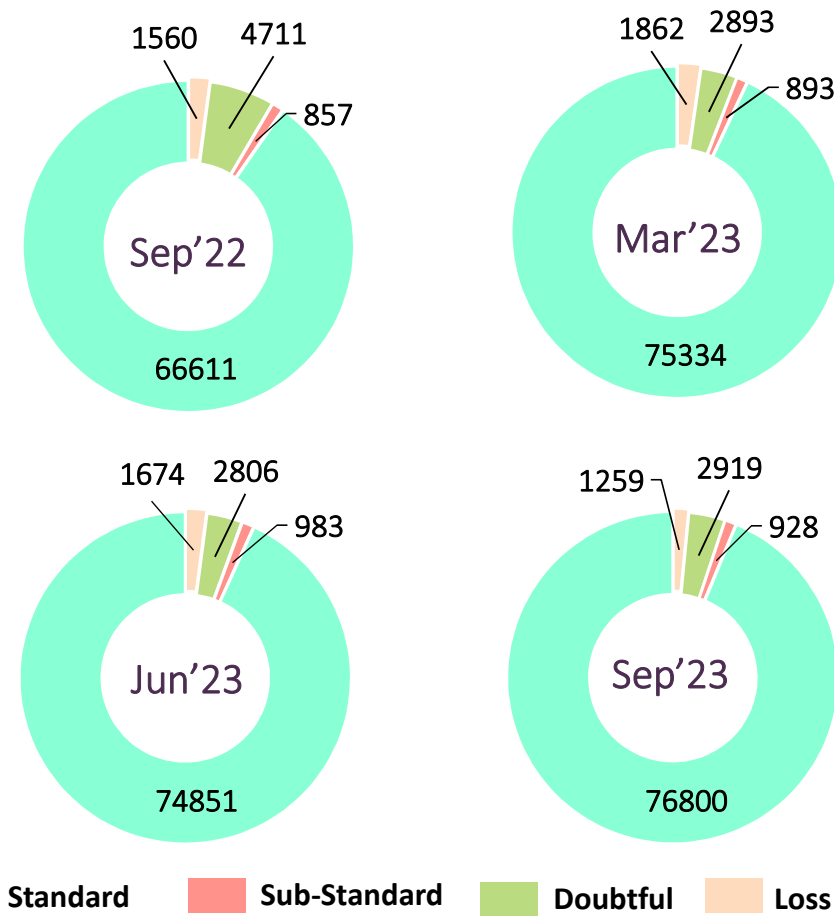
Asset Quality

(Rs. in Crores)

Fresh slippages



Asset classification



Movement of NPA

(Rs in Crore)

S.No.	Particulars	Quarter			Half Year		
		Sep'22	Mar'23	Jun'23	Sep'23	Sep'22	Sep'23
1	Gross NPA Opening Balance	8244	6500	5648	5464	8565	5648
2	Cash recoveries	251	562	208	290	427	486
3	Out of Above Cash recovery Income Booked	29	5	28	71	37	99
4	Up gradations	228	170	122	169	205	162
5	Technical Write off	1017	510	329	308	1317	637
6	Rebate	27	68	6	5	64	11
7	Total Net Reduction (2+4+5+6-3)	1494	1305	636	701	1976	1197
8	Fresh Slippage	377	448	451	340	538	653
9	Debit in existing NPA accounts	2	6	1	3	2	3
10	GROSS NPA (1+8+9-7)	7128	5648	5464	5106	7128	5106
11	GROSS NPA (%)	9.67	6.97	6.80	6.23	9.67	6.23
12	NET NPA	1528	1412	1489	1473	1528	1473
13	NET NPA (%)	2.24	1.84	1.95	1.88	2.24	1.88
14	Recovery in T.W.O. A/Cs	25	421	15	136	97	151
15	Total Recovery & Upgradation	505	1153	345	594	729	799

Operating & Net Profit

(Rs. in Crores)

Particulars	Quarter			Variation		Half Yearly		Variation
	Sep'22	Jun'23	Sep'23	QoQ%	YoY%	Sep'22	Sep'23	YoY%
Interest Income	1980	2316	2406	3.89	21.52	3780	4722	24.92
Interest Expenses	1205	1578	1731	9.70	43.65	2296	3309	44.12
Net Interest Income	775	738	675	(8.54)	(12.90)	1484	1413	(4.78)
Non Interest Income	141	178	268	50.56	90.07	256	447	74.61
Operating Expenses	598	659	683	3.64	14.21	1170	1342	14.70
Operating Profit	318	257	260	1.17	(18.24)	570	518	(9.12)
Profit Before Tax (PBT)	192	234	295	26.07	53.64	475	530	11.58
Provision for Tax	(85)	81	106	30.86	-	(8)	188	-
Net Profit	278	153	189	23.53	(32.01)	483	342	(29.19)

Total Income

(Rs. in Crores)

Particulars	Quarter			Variation		Half Yearly		Variation
	Sep'22	Jun'23	Sep'23	QoQ%	YoY%	Sep'22	Sep'23	YoY%
Interest on Advances	1357	1678	1721	2.56	26.82	2577	3399	31.90
Interest on Investments	598	616	663	7.63	10.87	1147	1279	11.51
Other Interest Income	25	22	22	-	(12.00)	56	44	(21.43)
Total Interest Income (a)	1980	2316	2406	3.89	21.52	3780	4722	24.92
Core Fee Income	102	107	131	22.43	28.43	192	238	23.96
Profit on Sale of Investment	15	31	26	-	-	70	57	-
Profit/(Loss) on Revaluation of Investment	(8)	21	(26)	-	-	(117)	(5)	-
Forex Income	9	9	6	(33.33)	(33.33)	20	16	(20.00)
Recovery in written off A/Cs	23	10	131	-	-	91	141	54.95
Total Non-Interest Income (b)	141	178	268	50.56	90.07	256	447	74.61
Total Income (a+b)	2121	2494	2674	7.22	26.07	4036	5169	28.07

Total Expenses

(Rs. in Crores)

Particulars	Quarter			Variation		Half Yearly		Variation
	Sep'22	Jun'23	Sep'23	QoQ%	YoY%	Sep'22	Sep'23	YoY%
Interest on Deposits	1145	1434	1612	12.41	40.79	2185	3046	39.41
Interest on Others	60	144	119	(17.36)	98.33	111	263	136.94
Total Interest Expenses (a)	1205	1578	1731	9.70	43.65	2296	3309	44.12
Establishment Expenses	364	452	432	(4.42)	18.68	697	884	26.83
Other Operating Expenses	234	207	251	21.26	7.26	473	458	(3.17)
Operating Expenses (b)	598	659	683	3.64	14.21	1170	1342	14.70
Total Expenses (a+b)	1803	2237	2414	7.91	33.89	3466	4651	34.19

Provision

(Rs. in Crores)

Particulars	Quarter			Variation		Half Yearly		Variation
	Sep'22	Jun'23	Sep'23	QoQ%	YoY%	Sep'22	Sep'23	YoY%
Operating Profit	318	257	260	1.17	(18.24)	570	518	(9.12)
Loan Loss	63	66	(37)	-	-	90	28	(68.89)
Standard Advances	6	(47)	(8)	82.98	-	(90)	(55)	(38.89)
NPI	29	(2)	(1)	50.00	(103.45)	30	(3)	(110.00)
Other Provisions	27	6	11	83.33	(59.26)	66	18	(72.73)
Total Provisions Excl. Tax	126	23	(35)	-	(127.78)	95	(12)	(112.63)
Profit Before Tax	192	234	295	26.07	53.65	475	530	11.58
Provision for Tax	(85)	81	106	30.86	224.71	(8)	188	-
Net Profit	278	153	189	23.53	(32.01)	483	342	(29.19)

Balance Sheet

(Rs. in Crores)

Liabilities	As on			
	Sep'22	Mar'23	Jun'23	Sep'23
Capital	6778	6778	6778	6778
Reserve & Surplus	7505	8331	8483	8345
Deposits	105238	109665	114211	116481
Borrowings	8387	9018	8985	7956
Other Liabilities & Provision	2362	2662	2476	2594
Total	130270	136454	140933	142154

Asset	As on			
	Sep'22	Mar'23	Jun'23	Sep'23
Cash & Balance with RBI	5531	6225	6698	6473
Balance with Banks & Money at call	539	71	298	254
Investments (Net)	47182	44838	48405	48788
Advances (Net)	68205	76819	76415	78352
Fixed Assets	1531	1519	1498	1487
Other Assets	7282	6982	7619	6800
Total	130270	136454	140933	142154

Key Financial Ratios

Yield on Advances (%)



Yield on Investment (%)



Cost of Deposit (%)

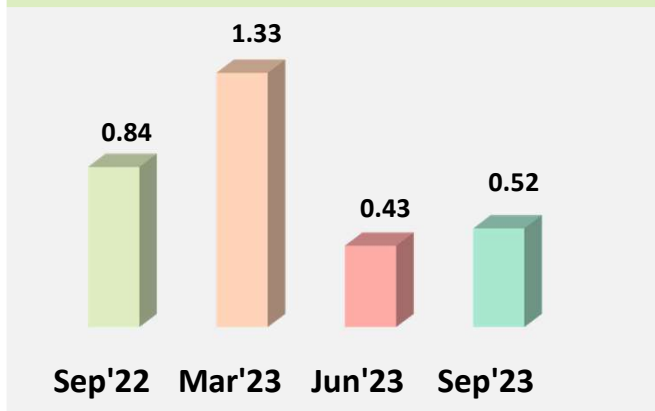


Cost of Fund (%)

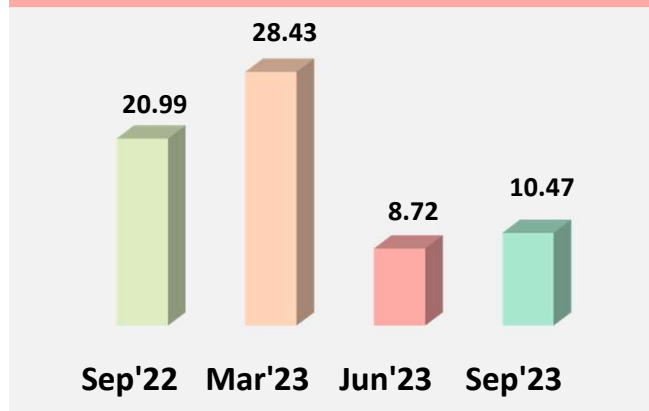


Key Financial Ratios

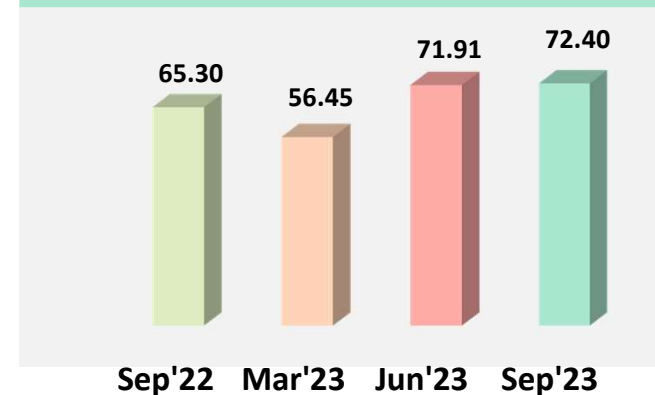
Return on Asset (%)



Return on Equity (%)



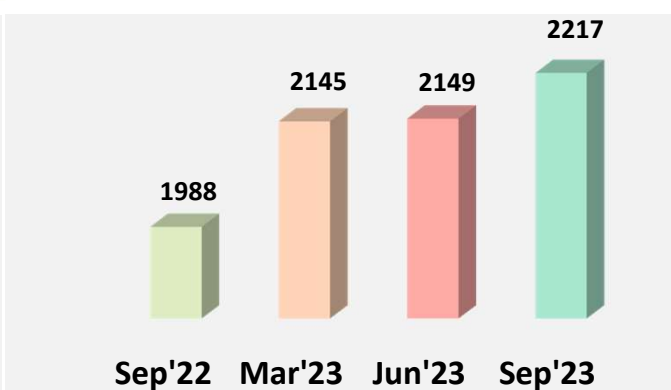
Cost to Income Ratio (%)



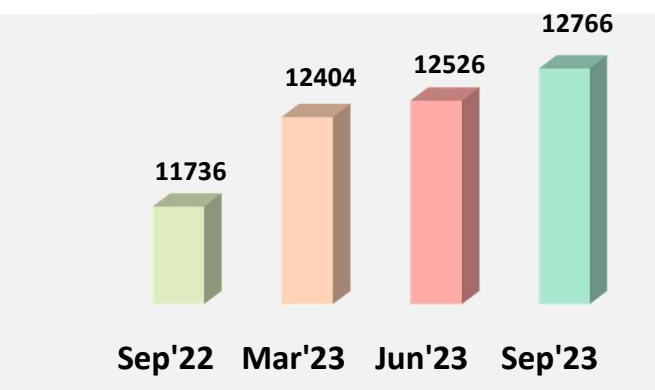
NIM (%)



Business per Employee (Rs. In Lakhs)



Business per Branch (Rs. In Lakhs)





COVID Resolution Framework

(Rs in Crore)

Resolution Framework 1

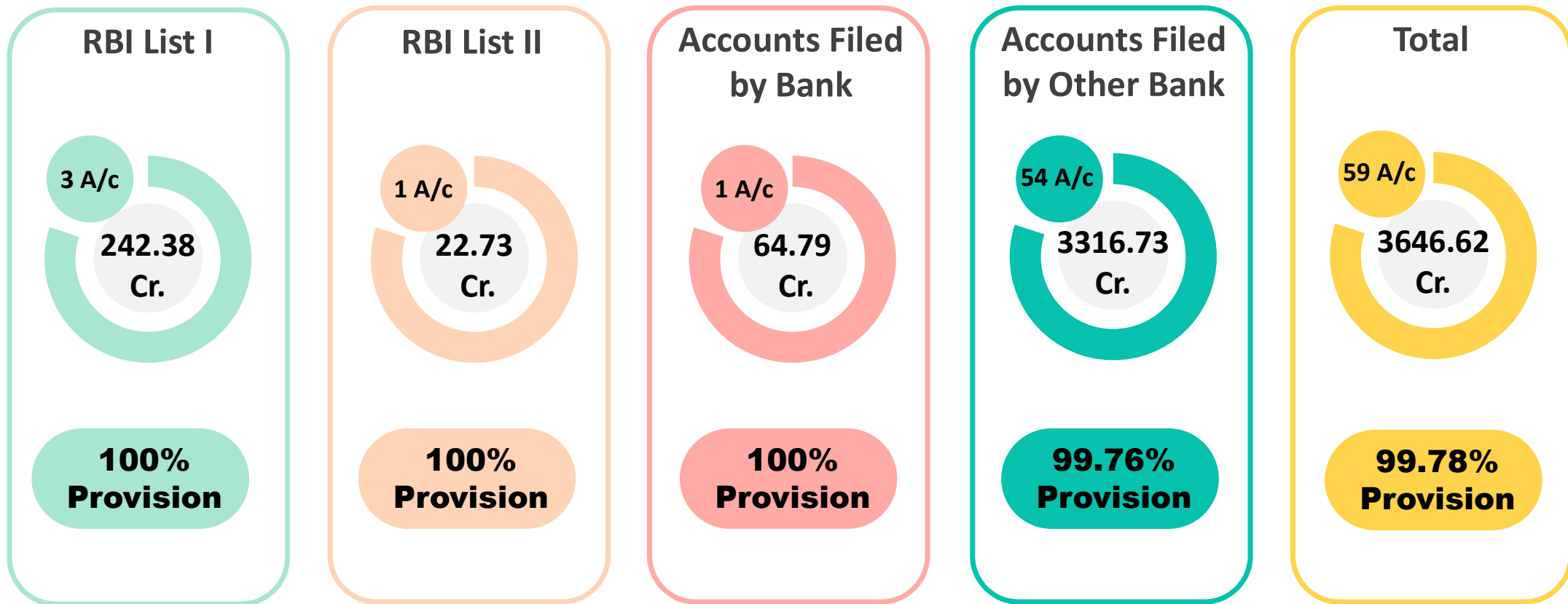
Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 30.09.2023	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	6250	556	3053	337
Other Exposures	419	1007	186	477
Total	6669	1563	3239	814
MSME Loans	5098	438	2806	348
Grand Total	11767	2001	6045	1162

Resolution Framework 2

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 30.09.2023	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	7415	798	5335	546
Other Exposures	-	-	-	-
Total	7415	798	5335	546
MSME Loans	3167	362	2134	348
Grand Total	10582	1160	7469	894

Status of NCLT

PCR on NCLT Accounts



Treasury Operations

(Rs. in Crores)

Particulars	Sep '22	Mar '23	Jun'23	Sep '23
Domestic Investments	47814	45464	49007	49416
• SLR Investments	31124	28977	31512	31795
• Non-SLR Investments	16690	16487	17495	17621

Category Wise Classification

• Held to Maturity (HTM)	34737	33934	35088	35387
• Available for Sale (AFS + HFT)	13077	11530	13919	14029

Treasury Operations

(Rs. in Crores)

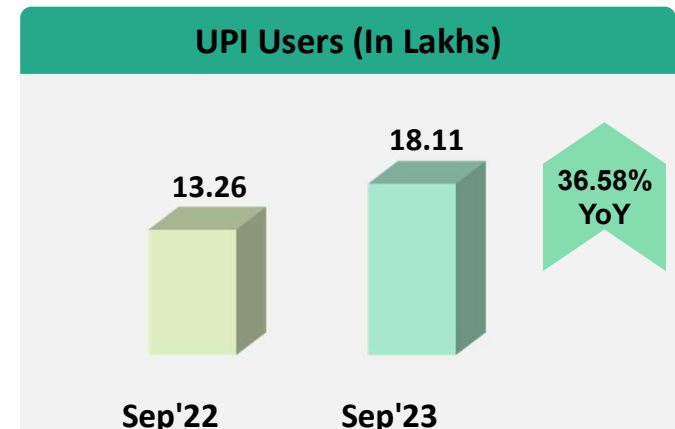
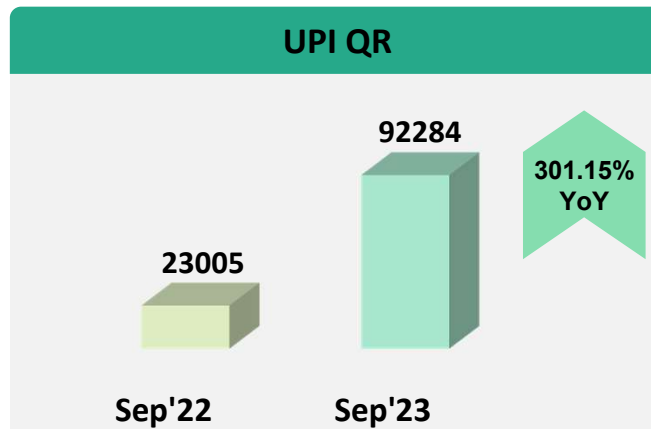
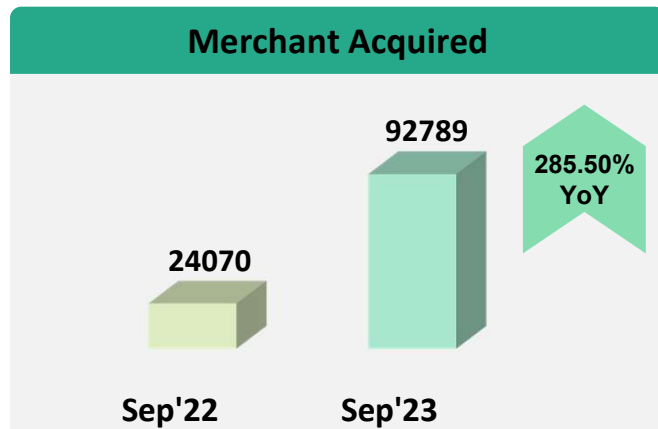
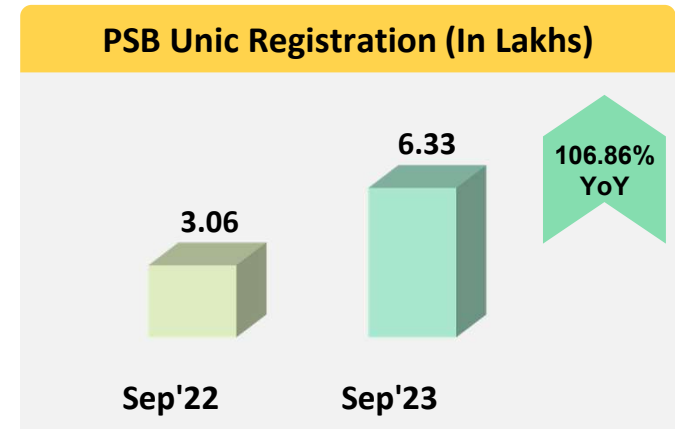
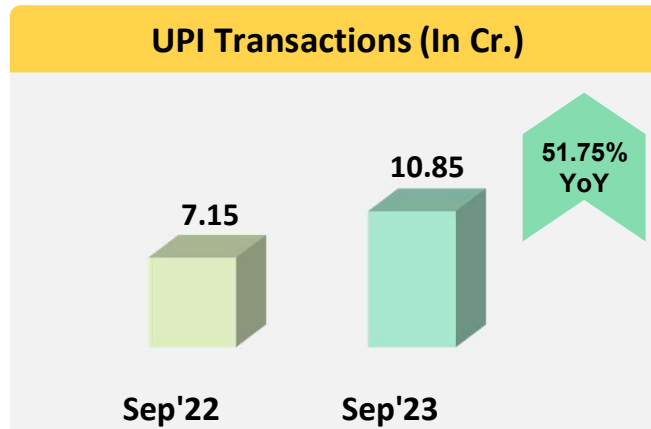
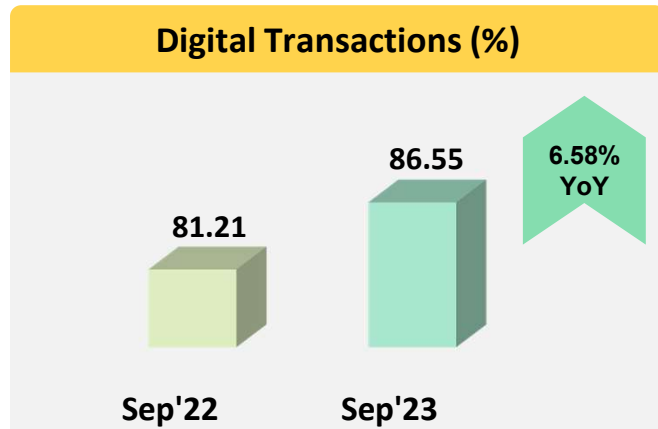
Particulars	Sep '22	Mar '23	Jun '23	Sep '23	% to Total (Sep'23)
GROSS INVESTMENTS	47814	45464	49007	49416	100
SLR INVESTMENTS	31123	28977	31512	31795	64.34
(i) HFT	-	-	-	-	-
(ii) AFS	8208	6754	8125	8110	16.41
(iii) HTM	22915	22223	23387	23685	47.93
NON-SLR INVESTMENTS					
(i) PSU Bonds	2569	2518	2980	3022	6.12
(ii) GOI RECAP Bonds	11672	11672	11672	11672	23.62
(iii) Corporate Debentures	1666	1521	1640	1710	3.46
(iv) CDs	197	148	426	397	0.80
(v) CPs	167	197	360	380	0.77
(vi) Shares of PSUs /Corporates & Others	358	367	364	387	0.78
(viii) Venture CF	34	38	28	29	0.06
(ix) Securitised Receipt	28	26	25	24	0.05
Total of Non-SLR Investments (Excluding RIDF)	16691	16487	17495	17621	35.66

Capital Adequacy

(Rs. in Crores)

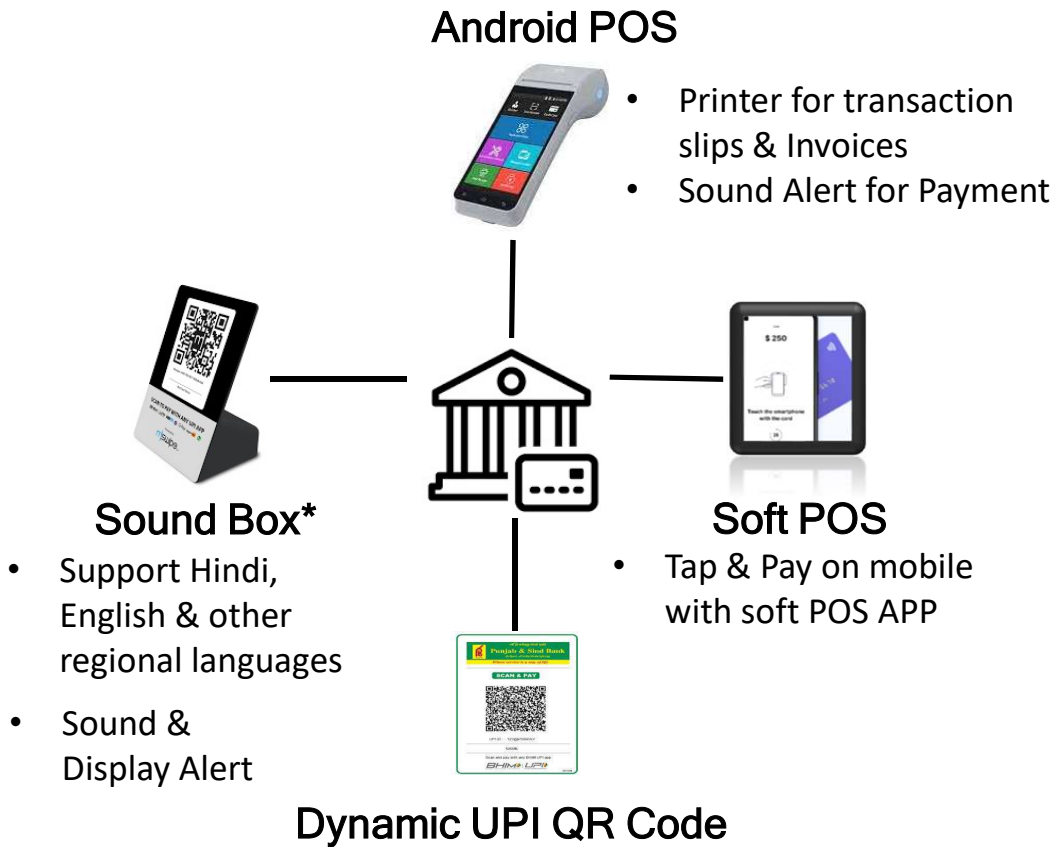
Particulars	Regulatory Requirement	Quarter							
		Sep'22		Mar'23		Jun'23		Sep'23	
		Amount	%	Amount	%	Amount	%	Amount	%
CET I (Including CCB)	8.00	6588	12.65	7990	14.32	8233	14.46	8396	14.53
AT - 1		-	-	-	-	-	-	-	-
Tier I (Including CCB)	9.50	6588	12.65	7990	14.32	8233	14.46	8396	14.53
Tier II		1578	3.03	1553	2.78	1552	2.73	1559	2.70
Capital Adequacy	11.50	8166	15.68	9543	17.10	9785	17.19	9954	17.23
Risk Weighted Assets		52070		55815		56930		57772	

Digital Growth



New Initiative & Future Digital Initiatives

Revamping-Merchant Acquisition

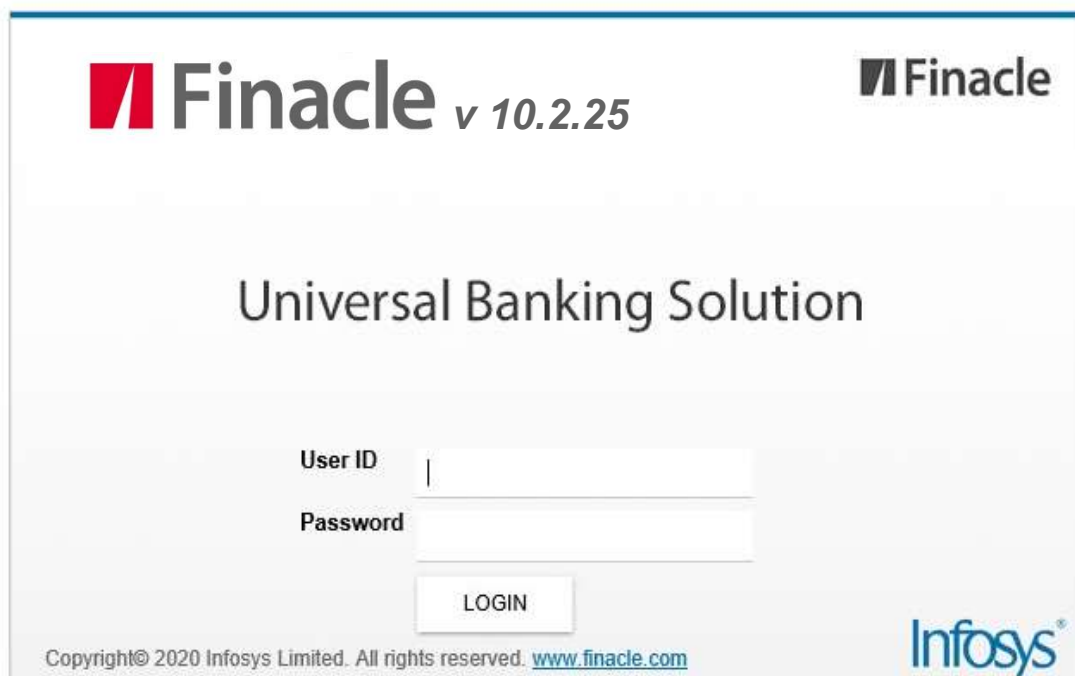


Interoperable Cardless Cash Withdrawal*



- No need to carry card for ATM cash withdrawal.
- Withdraw cash from ATM by scanning UPI QR Code through any UPI App
- Authorize transactions using UPI PIN
- Withdraw Cash up to ₹5,000/- per transaction
- Limit of 2 transactions per day per account.
- Withdraw Cash anytime from any ATM (which are live on ICCW)

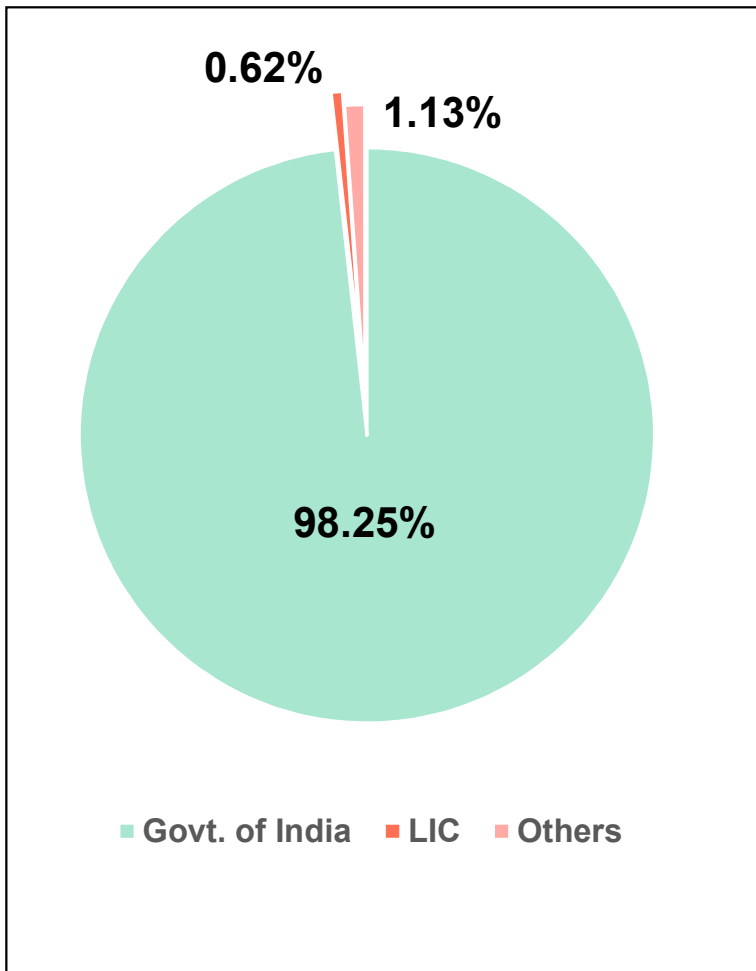
Upgradation of CBS



Finacle v 7.025 to 10.2.25

- CBS i.e. Finacle 7.0.25 has been successfully upgraded to latest version of Finacle 10.2.25 on 16.10.2023.
- Finacle 10.2.25 has better UI/UX and additional functionalities which were not in Finacle 7.0.25.
- Integration with third party/other applications will be easier/faster resulting in introduction of more digital products to customers.
- Overall IT Infrastructure upgradation will improve Branch Operations & Customer Experiences.

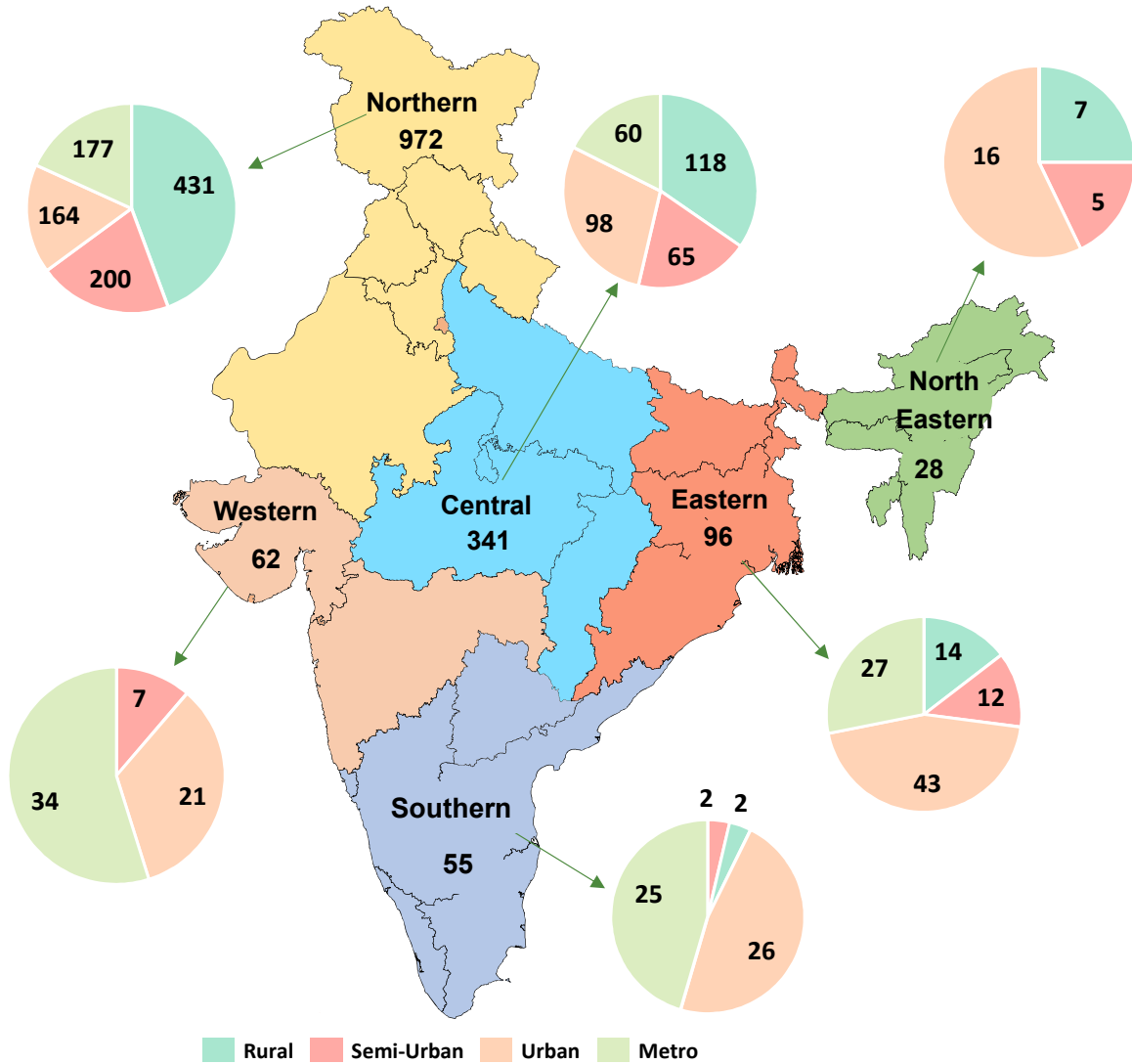
Shareholding Pattern



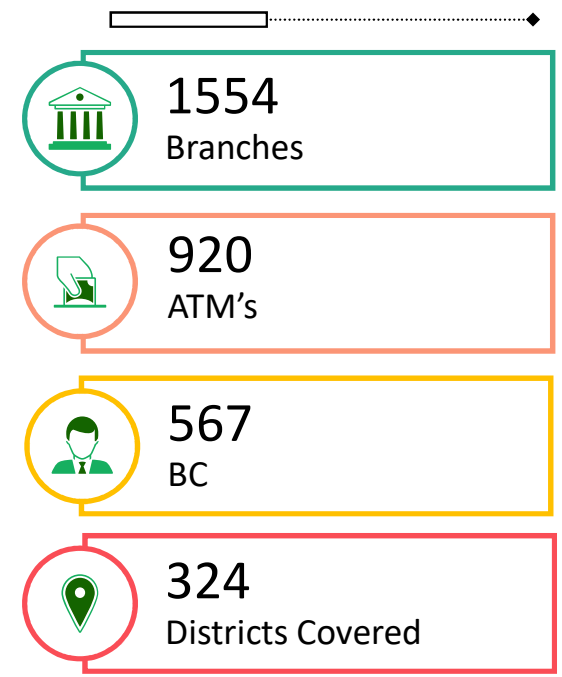
Particulars	As on			
	30.09.22	31.03.23	30.06.23	30.09.23
Share Capital	6777.79 Cr	6777.79 Cr	6777.79 Cr	6777.79 Cr
No. of Shares	677.78 Cr	677.78 Cr	677.78 Cr	677.78 Cr
Net Worth	5374.21 Cr	6785.94 Cr	7212.86 Cr	7231.20 Cr

Particulars	As on			
	30.09.22	31.03.23	30.06.23	30.09.23
Govt. of India	98.25	98.25	98.25	98.25
LIC	0.62	0.62	0.62	0.62
Others	1.13	1.13	1.13	1.13

Geographical Presence- Expanding Footprints



Our Reach

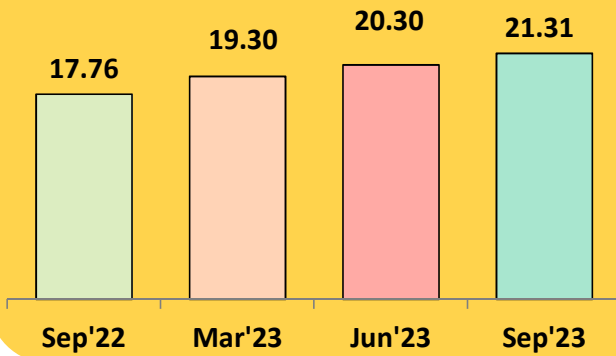


Category	Metro	Urban	Semi-urban	Rural
No. of Branches	323	368	291	572

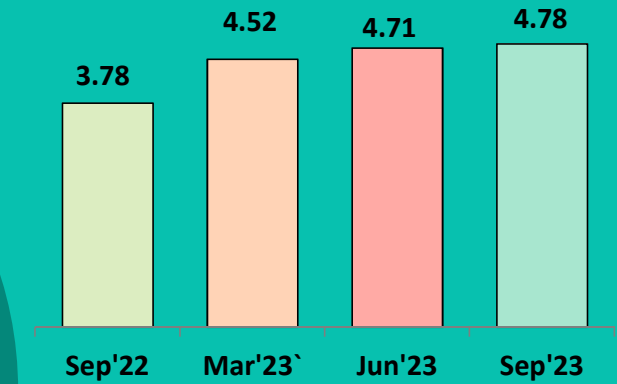
Financial Inclusion

(In Lacs)

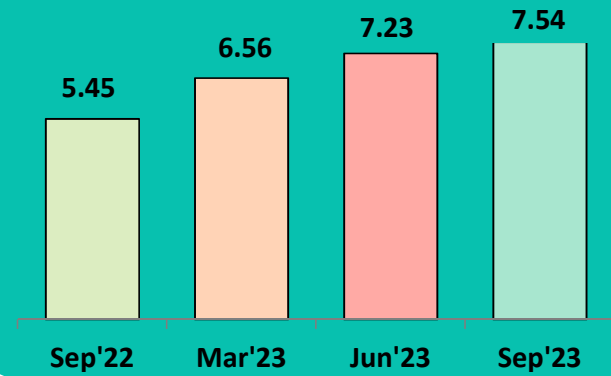
PMJDY Accounts Opened



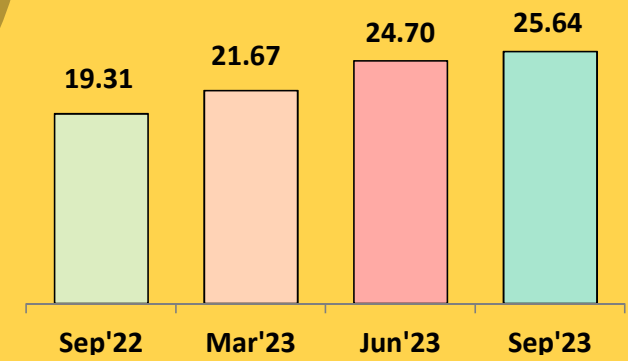
Atal Pension Yojna



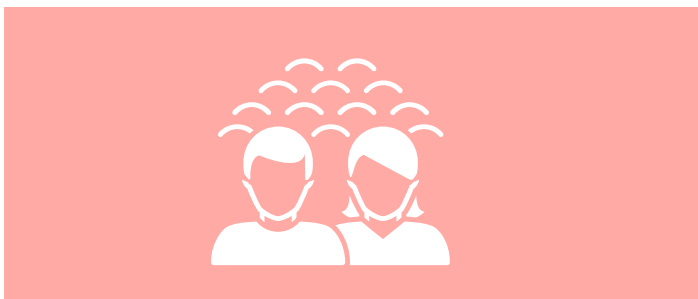
Pradhan Mantri Jeevan Jyoti Bima Yojna



Pradhan Mantri Suraksha Bima Yojna



Contributing to ESG



Environment

- **Solar & Green Energy:** Bank has a portfolio of Rs. 51.67 Crore under this segment.
- Bank has introduced digital & paperless banking initiatives and as of now Bank has sanctioned & disbursed Rs. 175.52 crores through pre-approved personal loans.

Social

- Sanctioned Rs. 71.40 crore under PM Svanidhi
- Sanctioned Rs. 780.47 crore under Pradhan Mantri Mudra Yojna (PMMY) during FY 2023-24 (Till 30.09.2023). Out of that Rs. 143.31 Cr. Sanctioned to women entrepreneurs.
- Sanctioned 3137 loans for Rs 656.73 Crore under Stand Up India Scheme. Out of which 2735 loans for Rs 587.62 crore sanctioned to women entrepreneurs.

Governance

- **Well Defined Polices:**
 - Strong Risk Management Policies
 - Whistle Blower Policy
 - Cyber Security Policy
 - Customer Rights Policy
 - Deposit & Customer Service Policy

Key Parameters – Guidance for FY'24

Parameters	Guidance for FY'24	Actual as on Sep'23	Revised Guidance for FY'24
Deposit Growth	8-10%	10.68%	8-10%
Advances Growth	13-14%	11.08%	10-12%
Gross NPA	<6%	6.23%	<6%
Net NPA	<1.5%	1.88%	<1.8%
PCR	89-90%	88.54%	≈ 89%
Recovery & Upgradation	>Rs.1500 Crore	Rs.799 Crore	>Rs.1500 Crore
Credit Cost	<1%	0.04%	<1%
Slippage Ratio	<1.25%	0.87%	<1.25%

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- The Bank may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any person of such revision or changes.
- Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute "forward-looking statements".
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Our New Corporate Office

THANK YOU



East Kidwai Nagar, New Delhi