



# Purity Flexpack Ltd.

FACTORY - AT - VANSETI, POST TAJPURA, NR HALOL DIST PANCHMAHAL -PH - 9879508744  
[sales@purityflexpack.com](mailto:sales@purityflexpack.com), [www.purityflexpack.com](http://www.purityflexpack.com) CIN L25200GJ1988PLC010514

**Date: 14/02/2019**

TO,  
DY. GENERAL MANAGER,  
THE STOCK EXCHANGE, MUMBAI,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI-400 001.

Respected Sir,

**SUB:- UNAUDITED FINANCIAL RESULTS FOR THE THIRD  
QUARTER ENDED 31-12-2018, COMPLIANCE OF CLAUSE  
41 OF THE LISTING AGREEMENT AND LIMITED REVIEW  
REPORT**

In accordance with the provisions of Clause - 41 of the Listing Agreement, please find enclosed herewith the Un-audited Financial Results for the Third Quarter ended 31/12/2018 duly signed by the Chairman and Managing Director and Limited Review Report of the Auditor of the Company for the quarter ended 31.12.2018. .

This is submitted for your information and record please.

Thanking You,

Yours faithfully,

**FOR PURITY FLEXPACK LIMITED**

**ANIL PATEL  
MANAGING DIRECTOR**

encl.:-a/a



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

Particulars		[Unaudited]				[Audited]	
		Quarter ended 31st December, 2018	Quarter ended on 30th September, 2018	Quarter ended 31st December, 2017	Nine months ended on 31st December, 2018	Nine months ended on 31st December, 2017	Year ended on 31st March, 2018
(Rs. in Lakhs)							
1	<b>Revenue</b>						
(a)	Revenue from operations	1,540.84	1,678.10	1,572.12	4,695.70	4,502.55	6,223.58
(b)	Other Income	4.74	0.64	10.58	6.89	10.58	45.51
	<b>Total Income</b>	<b>1,545.58</b>	<b>1,678.74</b>	<b>1,582.70</b>	<b>4,702.59</b>	<b>4,513.13</b>	<b>6,269.09</b>
2	<b>Expenses</b>						
a.	Cost of materials consumed	1,161.10	1,267.68	1,109.51	3,490.33	3,191.10	4,334.10
b.	Changes in inventories of finished goods, work-in-progress	(18.18)	(26.46)	3.55	11.35	54.49	(5.58)
c.	Employee benefits expense	156.98	122.66	134.11	402.40	340.78	471.77
d.	Finance Costs	31.26	28.61	16.12	87.59	67.92	90.39
e.	Depreciation and amortisation expense	42.00	68.28	45.00	159.78	145.53	196.61
f.	Other expenses	158.33	181.98	149.59	462.40	411.84	733.07
	<b>Total expenses (2a to 2g)</b>	<b>1,531.50</b>	<b>1,642.75</b>	<b>1,457.88</b>	<b>4,613.86</b>	<b>4,211.66</b>	<b>5,820.36</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>14.08</b>	<b>35.99</b>	<b>124.82</b>	<b>88.73</b>	<b>301.47</b>	<b>448.73</b>
4	<b>Tax expense</b>						
	Current tax	1.06	5.08	-	13.20	-	85.74
	Deferred tax	6.68	1.45	34.58	8.13	80.16	74.92
	<b>Total tax expenses</b>	<b>7.74</b>	<b>6.53</b>	<b>34.58</b>	<b>21.33</b>	<b>80.16</b>	<b>160.66</b>
5	<b>Net Profit/ (Loss) for the period (3-4)</b>	<b>6.34</b>	<b>29.46</b>	<b>90.24</b>	<b>67.40</b>	<b>221.31</b>	<b>288.07</b>
6	<b>Other Comprehensive Income :</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
a.	- Remeasurement of Defined benefit plans (Net of Taxes)	0.56	0.56	-	1.68	-	2.14
b.	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	<b>Income tax relating to items that will not be reclassified to profit or loss</b>						
c.	- Remeasurement of Defined benefit plans	-	-	-	-	-	-
d.	- Equity instruments through Other Comprehensive Income	-	-	-	-	-	-
	<b>Other Comprehensive Income for the year, net of taxes</b>	<b>0.56</b>	<b>0.56</b>	<b>-</b>	<b>1.68</b>	<b>-</b>	<b>2.14</b>
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>6.90</b>	<b>30.02</b>	<b>90.24</b>	<b>69.08</b>	<b>221.31</b>	<b>290.21</b>
8	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>						
(a)	Basic (Rs.)	0.59	2.74	8.41	6.28	20.62	27.04
(b)	Diluted( Rs.)	0.59	2.74	8.41	6.28	20.62	27.04
	See accompanying notes to the Financial Results						

**Notes :**

- (1) The Audit Committee have reviewed these financial results and the Board of Directors have approved the above results at their meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out limited review of the these results for the quarter and Nine months ended 31st December, 2018.
- (2) These Financial result have been prepared in accordance with the recognition and measurement principal of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- (3) The Company is engage in Packaging business only. Therefore, there is only one reportable segment.
- (4) The figures for the corresponding previous periods have been regrouped / reclassified, wherever considered necessary, to confirm to the figures represented in the current period.
- (5) Effective April 1, 2018, the company has applied Ind AS 115 " Revenue from contracts with customers". The adoption of Ind AS 115 did not have any significant impact on the overall result of the company.

DATE: 14/02/2019  
PLACE: HALOL



For PURITY FLEXPACK LTD

*Anil Patel*  
ANIL PATEL  
MANAGING DIRECTOR





**Limited Review Report**

**To the Board of Directors of Purity Flexpack Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind-AS financial results of **Purity Flexpack Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2018 ("the Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone Ind-AS financial results has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Modi & Joshi  
Chartered Accountants  
Firm Registration No. 135442W

Mitul Modi  
Partner  
Membership No.154342  
Place: Vadodara  
Date: 14<sup>th</sup> February, 2019.

