DATE: April 23, 2024

To BSE Ltd. P. J. Towers Dalal Street, Mumbai - 400 001.

BSE Scrip Code: 531357

Subject: - Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015-Business Updates

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are giving following business updates.

• The Company has received approval on April 23, 2024 for selling of following vehicles in the territory of Government of NCT of Delhi, details of which are as follows:-

| Sr. No. | Type of Special Purpose Battery Operated Vehicle | Category | GVM | Seating Capacity | Load Carrying Capacity (KG) |
|------------|--|---------------------------------|------|---------------------|--------------------------------|
| 1 | E-Rickshaw- Passenger | Battery operated 3W & L5M | 1050 | 7 persons (6+1) | NA |
| 2 | E-Cart-Loader | Battery operated 3W & L5N | 1050 | 1 person | 488 kg |

Also, we are pleased to inform our stakeholders that Mercury EV-Tech Limited becomes the first Company to get the state approval from Government of NCT of Delhi for E-Rickshaw- Passenger (6+1 capacity). We extend our deepest gratitude to our stakeholders for entrusting us with their support. We remain dedicated to maintaining our standards of diligent work and sustained excellence.

The required information in compliance with SEBI Circular ref. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, pertaining to the above license are provided in Annexure A.

Please take the same on your record.

Thanking You,

Yours faithfully,
For, Mercury EV-Tech Limited
(Formerly known as Mercury Metals Limited)

Kavit J. Thakkar Director & CEO (DIN: 06576294)

Gujarat, India.



ANNEXURE-A

| Name of the regulatory or licensing authority | Government of NCT of Delhi | |
|---|---|--|
| Brief details of the approval/license obtained/ withdrawn/ surrendered | Approval for selling Battery operated 3W L5M & Battery operated 3W L5N vehicles on road. | |
| Impact/relevance of such approval/license to the listed entity; | In furtherance of the approval received from the authority, it enables company to sell the vehicles to customers thereby bolstering the company's revenue stream. | |
| Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any | NA | |
| Period for which such approval/license is/was valid; | Perpetuity | |

MERCURY